



FACTSHEET

31st January 2024

With effect from 13th March 2023, IDFC MUTUAL FUND is BANDHAN MUTUAL FUND.

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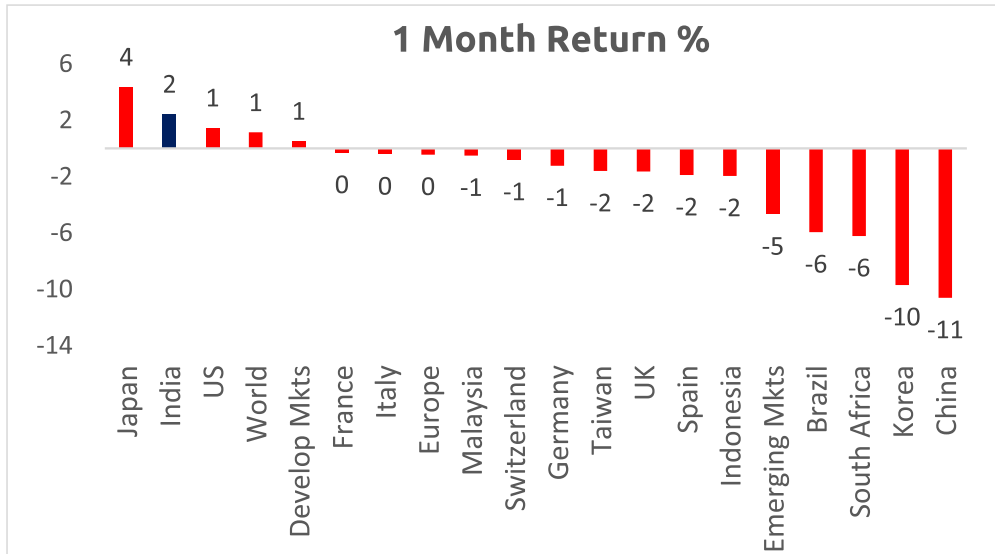


bandhanmutual.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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How has the global market performed?

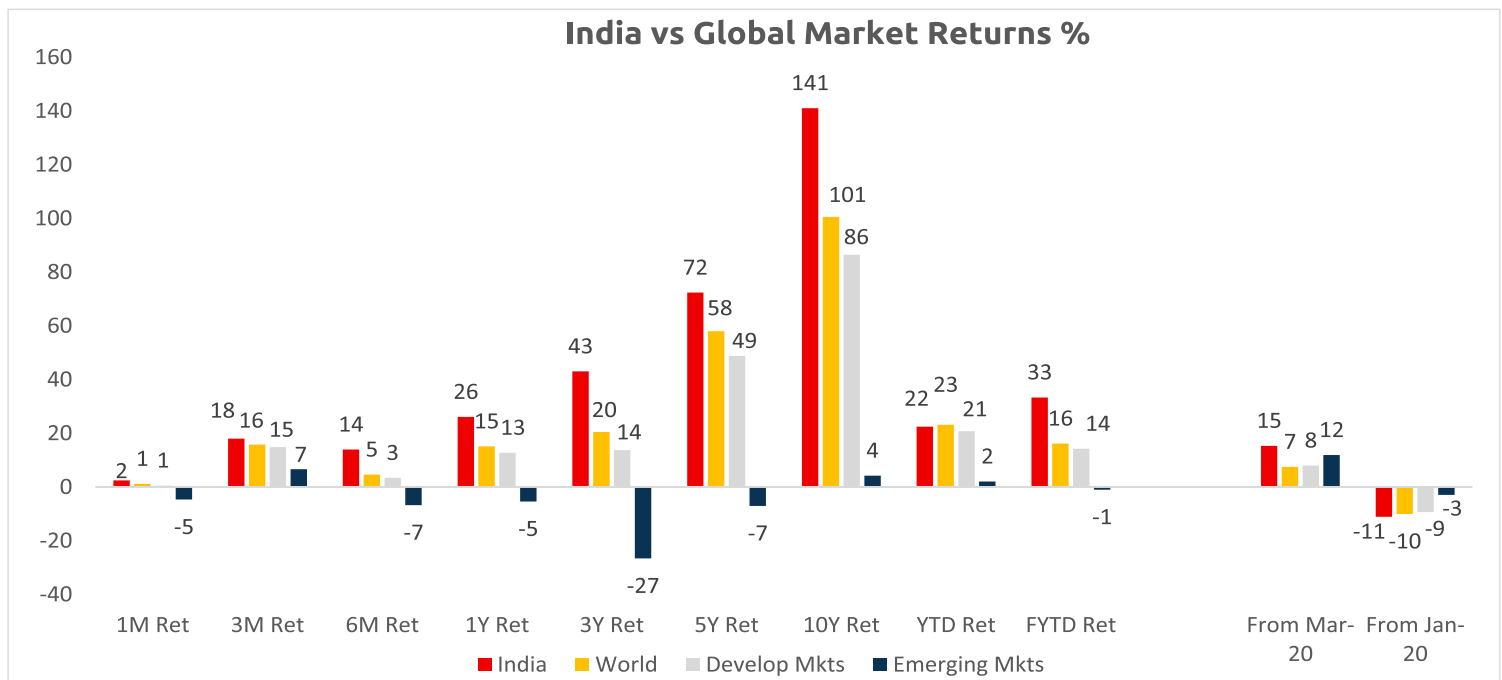


Global equities ended Jan'24 mostly negative across geographies. (MSCI World +1.1% MoM).

India delivered +2.4% MoM returns outpacing most markets.

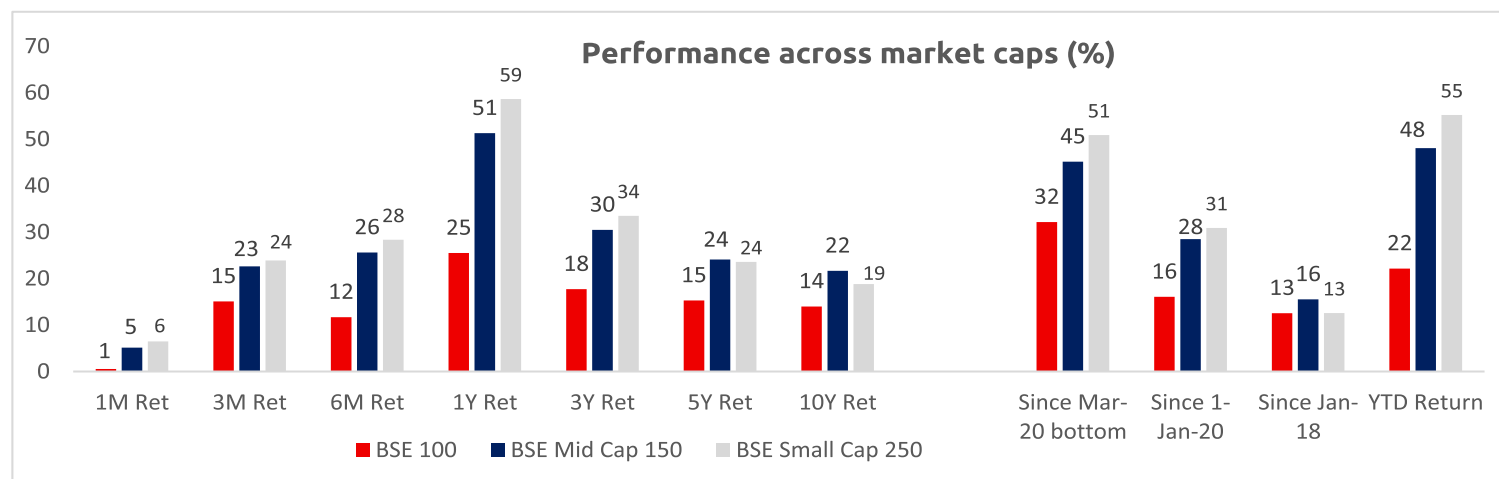
Source: Bloomberg, Returns are absolute in USD terms as of Jan'24 (All Indices are respective country MSCI Index, World is MSCI AC World, Developed Markets is MSCI World and Emerging Markets is MSCI Emerging Markets Index).

Comparative: India's performance is much better YTD and leads the pack across all other horizons and geographies

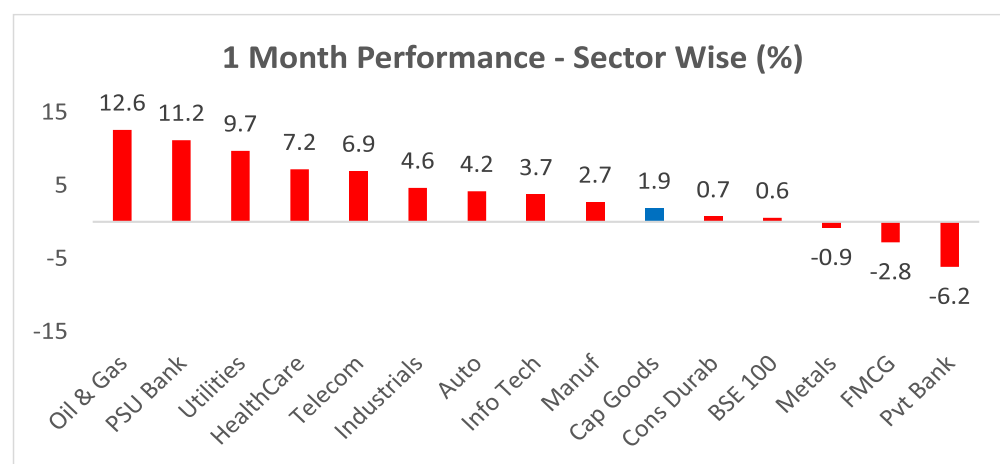


Source: Bloomberg, Data as of Jan'24. (India is the MSCI India Index, World is the MSCI AC World Index, Developed Markets is the MSCI World Index, and Emerging Markets is the MSCI Emerging Markets Index).

How has the Indian Market performed?



Source: Bloomberg, Data as of Jan'24.



BSE100 was up 0.6% MoM. Oil & Gas (+12.6% MoM), PSU Bank (+11.2% MoM) and Utilities (+9.7% MoM) were the strongest sectors in the month, similar to Dec'23.

The Indian market continued its up move, with equities performing relatively well across capitalizations. Small Caps outperformed across majority of the horizons.

Source: Bloomberg, Data as of Jan'24 (All Indices are S&P BSE Index of respective sectors).

Market Performance

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Return	FYTD Return	Since Mar-20 bottom	Since 1-Jan-20
USD INR	0.2%	0.3%	-1.0%	-1.5%	-1.4%	-4.4%	-3.2%	-5.8%	-0.4%	-1.0%	-2.2%	-3.8%
Market Cap Wise												
Nifty 50	0.0%	13.9%	10.0%	20.3%	23.0%	16.8%	14.9%	13.6%	20.0%	10.0%	31.3%	15.2%
Nifty 100	0.6%	15.8%	12.1%	23.2%	25.3%	17.1%	14.9%	13.9%	20.8%	12.1%	31.3%	15.4%
BSE 100	0.6%	15.1%	11.7%	22.8%	25.5%	17.7%	15.3%	14.0%	22.2%	11.7%	32.2%	16.1%
NIFTY Large Mid 250	2.7%	19.3%	19.2%	36.1%	39.3%	24.2%	19.6%	18.0%	35.1%	19.2%	38.6%	22.1%
Nifty Next 50	3.7%	25.6%	22.1%	39.9%	41.1%	20.3%	15.8%	16.5%	31.1%	22.1%	32.8%	17.8%
BSE Mid Cap 150	5.2%	22.6%	25.6%	48.0%	51.3%	30.5%	24.1%	21.7%	48.1%	25.6%	45.2%	28.5%
BSE Mid Small Cap	6.2%	24.0%	29.1%	55.1%	59.7%	32.8%	24.4%	20.6%	55.6%	29.1%	48.3%	30.3%
BSE Small Cap 250	6.5%	23.9%	28.4%	54.6%	58.6%	33.5%	23.6%	18.8%	55.2%	28.4%	50.9%	30.9%
Sector Wise												
SPBSEPrivBINR	-6.2%	6.3%	-0.4%	5.2%	10.9%	11.3%	9.1%	16.3%	5.7%	-0.4%	27.7%	7.1%
S&P BSE PSU	11.2%	41.4%	47.5%	69.8%	77.4%	44.6%	20.2%	12.0%	72.7%	47.5%	45.2%	24.8%
S&P BSE FastMovConsGoods	-2.8%	7.4%	4.8%	15.4%	23.5%	17.6%	11.4%	12.0%	23.7%	4.8%	24.0%	14.5%
S&P BSE AUTO	4.2%	21.6%	22.1%	45.1%	44.5%	25.7%	18.9%	14.3%	52.1%	22.1%	44.8%	23.8%
S&P BSE CONSUMER DURAB	0.7%	13.6%	17.8%	31.2%	33.4%	18.7%	18.8%	24.7%	26.8%	17.8%	31.3%	19.1%
S&P BSE Healthcare	7.2%	24.0%	21.9%	46.8%	50.3%	17.9%	19.5%	13.0%	46.8%	21.9%	33.8%	25.3%
S&P BSE Information Tech	3.7%	20.3%	23.4%	35.8%	26.0%	14.6%	19.6%	14.8%	30.3%	23.4%	36.7%	23.9%
S&P BSE Telecom	6.9%	21.6%	28.8%	51.3%	50.6%	21.6%	19.9%	7.3%	39.9%	28.8%	29.5%	21.0%
S&P BSE Utilities	9.7%	46.8%	52.9%	78.0%	67.1%	44.1%	23.3%	15.3%	45.5%	52.9%	45.8%	29.5%
S&P BSE CAPITAL GOODS	1.9%	23.8%	28.7%	54.3%	67.7%	42.8%	26.8%	19.6%	70.0%	28.7%	56.9%	34.2%
S&P BSE Industrials	4.6%	23.8%	29.8%	61.8%	74.3%	49.9%	32.9%	21.1%	77.1%	29.8%	66.5%	41.6%
S&P BSE India Manufac	2.7%	18.7%	18.7%	31.9%	37.7%	23.0%	17.5%	14.1%	37.8%	18.7%	34.9%	19.6%
S&P BSE OIL & GAS	12.6%	42.1%	33.4%	41.8%	39.9%	23.3%	13.7%	11.9%	27.0%	33.4%	31.8%	14.9%
S&P BSE METAL	-0.9%	20.3%	20.6%	32.9%	26.5%	34.4%	19.5%	11.3%	28.3%	20.6%	51.5%	26.0%

Source: Bloomberg, Data as of Jan'24.

Macro Economics trends CPI observes a reversal, GST collections have their worst month since June'22

Macro trends		Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
CPI	Index	173	173	174	175.3	177	177	176	176.5	176.8	177.2	178.1	179.1	181.0	186.3	186.2	184.1	185.3	175
	% YoY	7.0	6.7	7.0	7.4	6.8	5.9	5.7	6.5	6.4	6.3	4.7	4.3	4.9	7.4	6.8	5.0	4.9	-0.8
IIP	Index	138	134	132	133.8	130	137	145	147.4	139.3	151.7	140.7	145.6	143.9	142.7	145.8	142.1	144.5	128
	% YoY	12.6	2.2	-0.7	3.3	-4.1	7.3	4.7	5.8	6.0	1.9	4.6	5.7	4.0	6.2	10.9	6.2	11.6	-6.9
Manufacturing																			
PMI	Units	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2	58.7	57.8	57.7	58.6	57.5	55.5	57.8
Services PMI	Units	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0	61.2	58.5	62.3	60.1	61.0	58.4	55.3
Exports	USD b	42.3	38.3	33.9	35.5	29.8	32.0	34.5	32.9	33.9	38.4	34.7	35.0	33.0	32.3	32.5	32.2	31.9	31.6
	% YoY	30.1	8.0	1.5	4.9	-16.7	6.5	-12.2	-6.6	-8.8	11.0	-12.5	-10.3	-22.0	-15.9	-4.3	-9.3	7.0	-1.3
Imports	USD b	64.4	63.8	61.9	61.2	56.7	55.9	58.2	50.7	51.3	58.1	49.9	57.1	53.1	52.9	50.2	49.3	48.4	47.5
	% YoY	53.0	38.2	37.3	8.7	5.7	5.6	-3.5	-3.6	-8.2	4.8	-14.1	-6.6	-17.5	-17.0	-19.0	-19.4	-14.6	-15.0
GST Collections	INRb	1,446	1,490	1,436	1,477	1,517	1,459	1,495	1,559	1,496	1,601	1,870	1,571	1,615	1,651	1,591	1,627	1,720	1,498
	% YoY	55.8	28.0	28.2	26.2	16.6	10.9	15.2	4.0	12.4	12.7	11.6	11.5	11.7	10.8	10.8	10.2	13.4	2.7
FII flows	USD b	-10.9	-0.0	15.5	-2.9	1.0	4.7	-0.2	-7.6	-0.8	0.8	4.2	8.2	8.7	8.0	2.9	-2.9		
DII Flows	USD b	9.4	2.1	-1.7	1.3	2.5	-0.7	4.7	6.7	2.9	5.8	0.8	-0.4	0.9	-0.2	3.8	4.3		

Source: Bloomberg, PIB, Data as of Jan'24.

EQUITY OUTLOOK

The market is seeing a fairly sharp rotation from high quality growth stocks to value/PSU stocks which has accelerated post state election results. Domestic liquidity has been strong and while FII flows are weak but the foreign interest to invest in India is robust given stable growth and attractive currency fundamentals. The broader market continues to outperform the headline index.

As the value stocks have done well over the last couple of years, we are selectively trimming exposure and reducing our sector deviations. We continue to be largely overweight on domestic sectors compared to export and commodity sectors.

India's union budget for 2024-25 continued to focus on fiscal consolidation, estimated fiscal deficit for FY24 at 5.8% of GDP and for FY25 at 5.1% in line with the fiscal glide path to get to less than 4.5% by FY26. However, it retained its focus on capital expenditure too. This implies the overall deficit of the public sector (central government + state governments + Central PSEs) is estimated to fall to 8.7% of GDP in FY25, from the peak of 15.2% in FY21 and below the pre-pandemic level of 9.7% in FY20.

As per the **central government fiscal data** for April-December, net tax revenue growth was up 11.2% y/y, as direct tax collections picked up but so did devolution of taxes to states. Total expenditure was up 8.4%y/y, although both revenue and capital expenditure picked up in December. Fiscal deficit so far is 56.6% of the revised estimate for FY24 vs. 57.1% during the same period last year (latter as % of actuals). In terms of financing the fiscal deficit, small savings collection was stronger by around Rs. 79,000cr from the same period of last year. In January, GST collection was at Rs. 1.72 lakh crore and 10.4% y/y.

India's **Consumer Price Index (CPI)** inflation eased to 4.9% in October but the sequential momentum in food and beverages picked up in October and November, driven by vegetables, pulses, eggs, etc. Thus, November CPI increased to 5.6% and December CPI was at 5.7% but the latter reading was marked by an underlying easing in food price momentum. Core inflation (CPI excluding food and beverages, fuel and light), which averaged 6.1% in FY23, has been moderating and eased further to 3.9% y/y in December, also due to base effects. Real time prices of potato, onion, pulses, some of the vegetable oils, etc. are now easing. Global weather forecasting agencies predict El Niño (typically associated with lesser rainfall in India and thus lower agriculture production) to continue into 2024. However, government has been taking various supply side measures related to procurement, open market sales, international trade, price rise mitigation, etc.

Industrial production (IP) growth was 2.4% y/y in November after 11.6% in October. On a seasonally adjusted month-on-month basis, it was -0.6% in November after +0.1% in October. Output momentum was negative for primary, capital, intermediate, infrastructure & construction goods while it was positive for consumer durables and non-durable goods. Infrastructure Industries output (40% weight in IP) increased 0.7% m/m (seasonally adjusted) in December, as output momentum in cement turned up strongly from November.

Bank credit outstanding as on 26th January was 20.3% y/y, including the impact of the merger of a non-bank with a bank from 01 July 2023. Latest bank deposit growth is at 13.2%. Credit flow in FY23 was much higher than in the previous two financial years with strong flows to personal loans (38% of total flow) and services (33% of total flow). Credit flow in FY24 (April-December) has also been higher towards personal loans and services. More recently, on 16th November, the RBI raised risk weights for commercial banks' and NBFCs' categories of unsecured personal loans (including bank credit to NBFCs).

Merchandise **trade deficit** for December eased further to USD 19.8bn from USD 20.6bn in November and the sharp rise to USD 30bn in October. In December, oil trade deficit increased m/m by USD 0.6bn and non-oil-non-gold imports increased by USD 4.2bn. However, gold imports fell by USD 0.4bn and non-oil exports picked up by USD 5.2bn. Services trade surplus (which surprised to the upside from late 2022 with an average monthly surplus of USD 13.3bn in H2 FY23 vs. USD 10.9bn in H1 FY23) was at USD 14.6bn in December after USD 14.4bn in November. It averaged USD 12.5bn in H1 FY24.

Among higher-frequency variables, number of two-wheelers registered picked up sharply in November (due to the festive season) but has moderated from December. Energy consumption levels have averaged 7.3% y/y during the week ending 07 February 2024. Monthly number of GST e-way bills was 9.5cr units in December (after 8.8cr in November) and averaged 9.4cr in the December quarter.

US **headline CPI** was at 3.4% y/y in December, after 3.1% in November. In December, price momentum in energy goods, apparel, recreation, education and communication turned positive, while that in used vehicles eased. Momentum in housing moderated mildly but stayed strong. Core CPI was at 3.9% in December after 4% in October and November. Sequential momentum in headline CPI and core CPI increased while that in non-housing-core-services stayed high. US non-farm payroll addition in January (353,000 persons) was well above expectation and numbers for the recent months were revised up too. Growth in average hourly earnings increased to 0.6% m/m in January but that in average weekly earnings fell as the average weekly hours worked fell. The unemployment rate stayed flat at 3.7% and the labour force participation rate at 62.5%. Non-farm job openings as per the Job Openings and Labor Turnover Survey (JOLTS) picked up very mildly in November and December, with hires falling in November and quits falling in November and December. The job-opening-to-hires ratio for the non-farm sector is now 1.61, off the peak of 1.83 in March 2022 but higher than the pre-pandemic average of 1.18 in Jan-Feb 2020.

The FOMC (Federal Open Market Committee), left its policy rate unchanged again at its meeting in January (after doing the same since September) at 5.25-5.50%. The last hike was in July and it had hiked rates at every meeting from March 2022 to May 2023. However, the December 2023 meeting marked a pivot in the Fed's policy from potentially hiking rates further to likely no more hikes and to even discussing rate cuts this year. At the January meeting, it said economic activity was continuing to expand at a solid pace, employment and inflation goals are moving into better balance but that it does not expect it will be appropriate to reduce the target range until it has gained greater confidence that inflation is moving sustainably toward 2%. The Fed Governor thus stressed on the need to see more good inflation data (same pace of disinflation seen in the last six months). Thus, although a 75bps rate cut is expected this year as per the Committee's Summary of Economic Projections from December 2023, the Governor said it will be unlikely the Committee will reach a level of confidence by the March meeting to start cutting rates. He also said the committee had some discussions this meeting on tapering the ongoing reduction of the Fed's balance sheet (i.e. tapering Quantitative Tightening) and that it plans to begin in-depth discussions on this in the March meeting.

In the February'24 monetary policy, RBI / MPC kept all rates unchanged as expected. The general assessment on growth is that of continued resilience backed by the momentum in investment demand, optimistic business sentiments and rising consumer confidence. This is also reflected in the GDP forecast for FY 25. On inflation, the progress on core inflation is noted and welcomed but so is the repeated occurrence of food shocks that is interrupting the pace of disinflation. Further supply side risks come from international geopolitical uncertainties.

The underlying template for now seems similar for RBI and the Fed: strong growth is allowing for monetary policy to be patient in seeing through the attainment of respective inflation targets. More specifically, and focusing on the Indian context now, with price volatility driven by supply side factors resurfacing from time to time in context of robust underlying growth, there is always a chance of inflation pressures generalising. Put another way, the central bank has the luxury to not try and take a forward looking call (e.g. try to anticipate the effect on aggregate demand going ahead from fiscal compression shown in the just concluded interim budget) since concurrent growth if anything is stronger than what was earlier forecasted and doesn't need any support for now from monetary policy.

RBI's liquidity approach has evolved since late last year. Thus while the entire rate hike cycle was conducted in an environment of abundantly surplus liquidity, since late last year the central bank had started to worry about the quantum of excess system liquidity as well. This was presumably to facilitate greater transmission from banks. In the most recent period, however, RBI has become more responsive to anchoring overnight rate towards repo. While the Governor has noted that core liquidity remains positive, this is expected to progressively deteriorate into the financial year end predominantly on account of seasonal rise in currency in circulation. This, alongside ongoing large fluctuations in government cash balance, may require continued active intervention to anchor overnight rates. In all likelihood, overnight rates will range between repo and MSF over the next month and a half; with zero tolerance from RBI for it falling below repo rate. Alongside continued pressure of issuances, this should keep corporate bond spreads elevated over this period.

With respect to the conditions accompanying the current monetary policy stance (incomplete transmission and inflation above 4%), these are valid only so long as growth momentum holds. If that changes, then the current projection on inflation will be sufficient for both a stance change as well as follow up rate cuts, in our view. Projected real policy rate considerations are immaterial today given the strong growth momentum, but won't be if this starts to change. To clarify, we aren't arguing for any significant drawdown in growth trajectory. It is well understood that India's structural growth drivers are strong. However, global cyclical, fiscal compression, and the lagged impact of rate hikes are all reasons to expect some momentum slowdown in the year ahead. This, alongside the start of rate cuts in US and Europe around mid-year, should be enough to give more weight to voices within the MPC that are also closely tracking the evolution of real policy rates. Presumably Prof. Varma's is one such voice, although we agree with the majority MPC that it is somewhat premature to be already actively contemplating rate cuts.

Outlook

We were open to the idea of some soft indications of an impending shift in the liquidity stance, if only to determine whether RBI's response to overnight fluctuations around the repo rate will be symmetrical or not. In the post policy press conference, Deputy Governor Patra did assert (later reiterated by Governor Das) that the objective is to keep weighted average overnight rate at repo rate. However, we would await further action here to be confident that this will indeed be the case, especially with anticipated declining core liquidity. That said, there isn't much in the form of additional takeaways from the policy in our view. It is appropriate to continue to focus on inflation so long as growth momentum is this strong. However, the guidance may not be a line in stone and considerations like real policy rate may gain more weightage as growth momentum slows.

Our bullish view on bonds isn't predicated on an early or deep rate cut cycle (<https://bandhanmutual.com/article/15865>), but rather on the ongoing transformation in India's underlying macro economic dynamics in context of greater foreign participation given impending bond index inclusion. This has potential to cut risk premia on bonds which most likely will be seen in continued compression in term premia. Thus bond performance is not as constrained by the extent of rate cuts as it would be if the starting point was flatter term premia (overnight rate to duration bond yield) and if one was only playing duration for cycle reasons. In fact, the view that one needs to be less tactical and more structural is even stronger post the budget where we, along with everyone else, have been very pleasantly surprised with the extent of fiscal consolidation the Finance Minister has put on the table.

We continue with overweight 30 year government bonds in our active duration and gilt funds. More broadly, we reiterate that focus of investors should be on appropriate duration enhancement as per risk appetite and a greater focus on quality bonds, unlike the focus on minimizing duration and maximizing carry that has been the dominant theme over the past couple of years.

Data Source: CEIC, PIB, US Federal Reserve, Bandhan MF Research. Data as on latest available

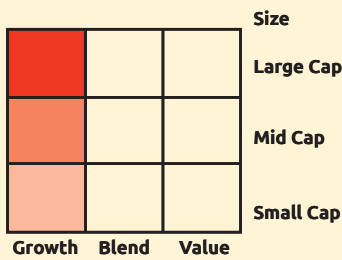
Bandhan Large Cap Fund[§]

Click here to Know more



Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks
31st January 2024

FUND FEATURES



About the Fund: Bandhan Large Cap Fund aims to benefit from the growth potential of predominantly the top 100 companies. It can allocate up to 20% in mid/small cap stocks and/or debt and money market instruments, depending on the prevailing market conditions.

Category: Large Cap

Monthly Avg AUM: ₹ 1,313.10 Crores

Month end AUM: ₹ 1,329.55 Crores

Inception Date: 9 June 2006

Fund Manager^{^^}: Mr. Sumit Agrawal (w.e.f. 1st March 2022).

Other Parameter:

Beta	0.94
R Squared	0.92
Standard Deviation (Annualized)	13.05%
Sharpe*	0.82

Portfolio Turnover Ratio

Equity	1.16
Aggregate [^]	1.19

Total Expense Ratio

Regular	2.10%
Direct	0.91%

Benchmark: S&P BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[§] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on January 31, 2024

Regular Plan	Growth	63.87
Regular Plan	IDCW [§]	21.73

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

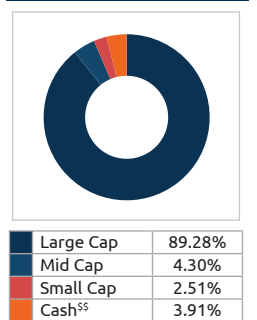
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		96.09%	Beverages		3.04%
Banks		21.95%	Varun Beverages		3.04%
°ICICI Bank		9.81%	Consumer Durables		2.77%
°HDFC Bank		5.02%	Titan Company		2.40%
°IndusInd Bank		4.14%	Eureka Forbes		0.37%
Axis Bank		2.98%	Power		2.74%
Finance		11.38%	NTPC		2.74%
REC		3.18%	Realty		2.13%
Power Finance Corporation		3.16%	DLF		1.08%
Shriram Finance		2.67%	The Phoenix Mills		1.06%
Cholamandalam Invnt and Fin Co		2.37%	Cement & Cement Products		2.02%
IT - Software		10.98%	Grasim Industries		2.02%
°Infosys		5.61%	Retailing		1.93%
°Tata Consultancy Services		3.25%	Trent		1.93%
Persistent Systems		1.14%	Agricultural, Commercial & Construction Vehicles		1.16%
LTIMindtree		0.98%	Jupiter Wagons		1.16%
Petroleum Products		8.27%	IT - Services		1.07%
°Reliance Industries		8.27%	L&T Technology Services		1.07%
Automobiles		8.05%	Leisure Services		1.04%
°Bajaj Auto		3.30%	The Indian Hotels Company		1.04%
°Tata Motors		3.27%	Transport Services		0.99%
TVS Motor Company		1.48%	InterGlobe Aviation		0.99%
Pharmaceuticals & Biotechnology		4.94%	Electrical Equipment		0.98%
Sun Pharmaceutical Industries		2.66%	Inox Wind		0.98%
Mankind Pharma		2.28%	Mutual Fund Units		0.77%
Construction		4.02%	Bandhan Liquid Fund-Direct Plan-Growth		0.77%
°Larsen & Toubro		4.02%	Corporate Bond		0.003%
Diversified FMCG		3.48%	Britannia Industries	AAA	0.003%
°ITC		3.48%	Net Cash and Cash Equivalent		3.13%
Consumable Fuels		3.16%	Grand Total		100.00%
Coal India		3.16%	°Top 10 Equity Holdings		

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	8.4%	6.6%
Capital Goods	2.2%	2.1%
Chemicals	0.4%	1.1%
Construction	4.2%	3.6%
Construction Materials	2.1%	2.3%
Consumer Durables	2.5%	2.7%
Consumer Services	3.1%	2.9%
Fast Moving Consumer Goods	6.8%	9.1%
Financial Services	34.7%	31.1%
Healthcare	5.1%	4.3%
Information Technology	12.5%	12.0%
Oil, Gas & Consumable Fuels	11.9%	11.4%
Power	2.9%	2.9%
Realty	2.2%	0.4%
Services	1.0%	1.1%

MARKET CAP

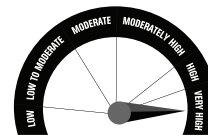


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

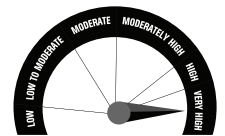
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 100 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
Bandhan Large Cap Fund	32.91%	17.55%	15.57%	13.55%	11.07%	13,291	16,259	20,622	35,646	63,866
S&P BSE 100 TRI [#]	27.28%	19.28%	16.81%	15.01%	13.56%	12,728	16,988	21,754	40,508	94,413
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.94%	13.52%	12,435	16,510	21,276	40,275	93,872

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[#]Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

The Fund has been repositioned from an IPO Fund to a large cap fund w.e.f. April 18, 2017, [§]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{§§}Cash equivalents and other than equity instruments (if any).

[§]With effect from 13th March 2023, the name of "IDFC Large Cap Fund" has changed to "Bandhan Large Cap Fund".

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

Bandhan Small Cap Fund^{\$}

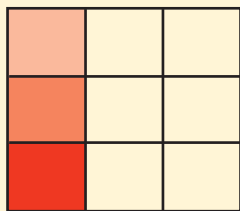
(Formerly Bandhan Emerging Businesses Fund)

Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks
31st January 2024

[Click here to Know more](#)



FUND FEATURES



Size

Large Cap

Mid Cap

Small Cap

Style Growth Blend Value

About the Fund: Bandhan Small Cap Fund focuses on building a diversified portfolio within the small cap segment. The fund follows a 3-pronged stock selection approach of Quality, Growth, and Reasonable Valuation.

Category: Small Cap Fund

Monthly Avg AUM: ₹ 4,071.69 Crores

Month end AUM: ₹ 4,289.96 Crores

Inception Date: 25 February 2020

Fund Manager^{^^}: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Kirthi Jain (w.e.f. 05 June, 2023).

Other Parameter:

Beta	0.87
R Squared	0.86
Standard Deviation (Annualized)	16.74%
Sharpe*	1.58

Portfolio Turnover Ratio

Equity	0.90
Aggregate [^]	0.90

Total Expense Ratio

Regular	1.82%
Direct	0.28%

Benchmark: S&P BSE 250 SmallCap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: The Scheme offer IDCW[®] Option & Growth Option. IDCW[®] Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on January 31, 2024

Regular Plan	Growth	35.41
Regular Plan	IDCW [®]	30.36

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

PORTFOLIO

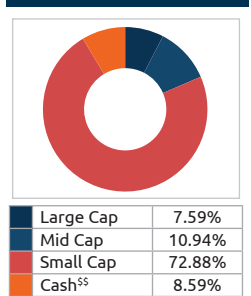
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	91.41%	Quest Corp	0.78%
Finance	15.10%	Chemicals & Petrochemicals	2.72%
*REC	2.46%	PCBL	1.19%
*Cholamandam Financial Holdings	2.35%	Chemplast Sanmar	0.50%
*Power Finance Corporation	1.81%	Vishnu Chemicals	0.49%
*Manappuram Finance	1.70%	NOCIL	0.32%
Shriram Finance	1.04%	Fine Organic Industries	0.22%
PNB Housing Finance	0.72%	Ferrous Metals	2.58%
Fedbank Financial Services	0.65%	*Kirkoskar Ferrous Industries	1.59%
Satin Creditcare Network	0.57%	Jindal Stainless	0.99%
LIC Housing Finance	0.54%	Retailing	2.47%
Ujivan Financial Services	0.54%	Zomato	1.02%
IIFL Finance	0.50%	Info Edge (India)	0.84%
Indian Renewable Energy Development Agency	0.50%	Aditya Birla Fashion and Retail	0.54%
Home First Finance Company India	0.47%	Electronics Mart India	0.07%
Regpo Home Finance	0.41%	V-Mart Retail	0.01%
IDFC	0.30%	Cement & Cement Products	2.17%
Rane Holdings	0.05%	JK Lakshmi Cement	0.91%
Industrial Products	5.97%	Grasim Industries	0.69%
*Shaily Engineering Plastics	1.66%	Orient Cement	0.35%
RHI Magnesita India	0.71%	Nuvoco Vistas Corporation	0.22%
Godawari Power And Ispat	0.65%	Healthcare Services	1.94%
Graphite India	0.54%	Krishna Institute of Medical Sciences	0.72%
Carborundum Universal	0.52%	Kasharth Hospital And Trauma Care Services	0.38%
KEI Industries	0.46%	Krsnaa Diagnostics	0.37%
Kirkoskar Brothers	0.38%	Narayana Hrudayalaya	0.35%
Finolex Cables	0.28%	Artemis Medicare Services	0.35%
R R Kabel	0.26%	Transport Services	1.54%
Finolex Industries	0.21%	The Great Eastern Shipping Company	0.94%
Shivalik Bimetal Controls	0.17%	URL Logistics	0.62%
JTL Industries	0.14%	Transport Corporation of India	0.00%
Capital Markets	5.39%	Power	1.48%
*Phocil Oswal Financial Services	1.64%	NLC India	1.02%
Computer Age Management Services	1.18%	CESC	0.45%
Multi Commodity Exchange of India	0.88%	Minerals & Mining	1.37%
BSE	0.74%	MOIL	0.87%
Angel One	0.50%	NMDC	0.50%
ICICI Securities	0.45%	Diversified	1.29%
Pharmaceuticals & Biotechnology	5.31%	Godrej Industries	1.08%
Abbott India	0.73%	DCM Shriram	0.22%
Piramal Pharma	0.69%	IT - Services	1.23%
Aurobindo Pharma	0.60%	Cyient	0.83%
Neuland Laboratories	0.59%	Affle (India)	0.40%
FDC	0.51%	IT - Software	1.13%
Suven Pharmaceuticals	0.47%	Birtasoft	1.13%
JB Chemicals & Pharmaceuticals	0.46%	Petroleum Products	1.13%
Glenmark Life Sciences	0.32%	Hindustan Petroleum Corporation	0.74%
Innova Captab	0.30%	Gulf Oil Lubricants India	0.39%
Gland Pharma	0.27%	Beverages	1.12%
Blue Jet Healthcare	0.24%	Radico Khaitan	1.12%
Concord Biotech	0.14%	Industrial Manufacturing	1.00%
Auto Components	5.18%	Kaynes Technology India	0.65%
TVS Holdings	1.44%	Jyoti CNC Automation	0.35%
Alicon Castalloy	0.65%	Aerospace & Defense	0.96%
Exide Industries	0.59%	Bharat Dynamics	0.60%
Lumax Auto Technologies	0.59%	DCX Systems	0.35%
Wheels India	0.53%	Oil	0.92%
JK Tyre & Industries	0.44%	Oil India	0.92%
Steel Strips Wheels	0.35%	Agricultural Food & other Products	0.88%
CIE Automotive India	0.30%	Triveni Engineering & Industries	0.88%
Amara Raja Energy & Mobility	0.30%	Leisure Services	0.87%
Textiles & Apparel	4.22%	Yatra Online	0.52%
*Arvind	2.38%	Westlife Foodworld	0.35%
*Nitin Spinners	1.46%	Food Products	0.81%
Keval Kiran Clothing	1.39%	Avanti Feeds	0.49%
Realty	4.21%	Heritage Foods	0.32%
Sobha	0.98%	Non - Ferrous Metals	0.62%
Sunteck Realty	0.86%	National Aluminium Company	0.62%
Kolte - Patil Developers	0.82%	Consumable Fuels	0.58%
SignatureGlobal (India)	0.80%	Coal India	0.58%
Swan Energy	0.54%	Paper, Forest & Jute Products	0.53%
Brigade Enterprises	0.22%	Century Textiles & Industries	0.52%
Consumer Durables	3.91%	Transport Infrastructure	0.47%
Mayur Uniquoters	0.84%	GMR Airports Infrastructure	0.47%
Senco Gold	0.77%	Household Products	0.43%
Blue Star	0.69%	Jyothy Labs	0.43%
Greenply Industries	0.61%	Gas	0.41%
Stove Kraft	0.60%	Gujarat State Petronet	0.41%
Greenpanel Industries	0.30%	Personal Products	0.41%
Butterfly Gandhimathi Appliances	0.11%	Enams	0.41%
Electrical Equipment	3.45%	Construction	0.40%
*Apar Industries	2.14%	NCC	0.40%
Suzlon Energy	0.54%	Agricultural, Commercial & Construction Vehicles	0.32%
Hitachi Energy India	0.45%	Juiler Wagons	0.32%
Rishabh Instruments	0.33%	Automobiles	0.25%
Banks	3.16%	Landmark Cars	0.25%
The Karnataka Bank	1.09%	Cigarettes & Tobacco Products	0.23%
Bank of India	0.78%	Godfrey Phillips India	0.23%
Indian Bank	0.59%	Insurance	0.16%
DCB Bank	0.51%	Merrill Assist Healthcare Services	0.16%
RBL Bank	0.19%	Net Cash and Cash Equivalent	8.59%
Commercial Services & Supplies	3.09%	Grand Total	100.00%
eClerx Services	1.43%		
Updater Services	0.86%		

[®]Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	7.7%	3.9%
Capital Goods	12.8%	13.9%
Chemicals	3.0%	6.0%
Construction	0.4%	5.0%
Construction Materials	2.4%	1.6%
Consumer Durables	4.3%	5.5%
Consumer Services	3.7%	4.3%
Diversified	1.4%	0.8%
Fast Moving Consumer Goods	4.2%	4.4%
Financial Services	26.0%	19.7%
Forest Materials	0.6%	0.8%
Healthcare	7.9%	10.4%
Information Technology	2.6%	6.1%
Metals & Mining	3.3%	2.5%
Oil, Gas & Consumable Fuels	3.3%	2.6%
Power	1.6%	1.5%
Realty	4.6%	2.2%
Services	5.6%	3.6%
Textiles	4.6%	2.1%

MARKET CAP

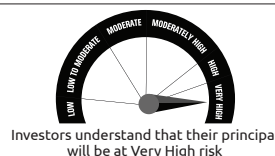


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in equity and equity related instrument of small cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Benchmark risk-o-meter



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
Bandhan Small Cap Fund	69.39%	33.26%	NA	37.91%	16,939	23,703	NA	35,413
S&P BSE 250 SmallCap TRI [#]	60.31%	34.77%	NA	32.29%	16,031	24,516	NA	30,064
Nifty 50 TRI ^{##}	24.35%	18.15%	NA	18.16%	12,435	16,510	NA	19,283

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{\$\$}Cash equivalents and other than equity instruments (if any).

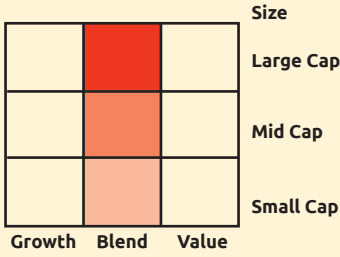
^{***}With effect from 28th November 2023, the name of "Bandhan Emerging Businesses Fund" has changed to "Bandhan Small Cap Fund". Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Core Equity Fund^S [Click here to Know more](#)



Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks
31st January 2024

FUND FEATURES



About the Fund: Bandhan Core Equity Fund is a diversified equity fund with a large-mid cap bias, and the approach is to use small cap judiciously to create reasonable alpha over the large and mid cap benchmarks.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 3,599.62 Crores

Month end AUM: ₹ 3,723.34 Crores

Inception Date: 9 August 2005

Fund Manager^{^^}: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Rahul Agarwal (w.e.f. 28 August, 2023).

Other Parameter:

Beta	0.92
R Squared	0.91
Standard Deviation (Annualized)	13.55%
Sharpe*	1.50

Portfolio Turnover Ratio

Equity	1.72
Aggregate [^]	1.72

Total Expense Ratio

Regular	1.91%
Direct	0.74%

Benchmark: NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW^S - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: If redeemed/switched out within 365 days from the date of allotment:

- Upto 10% of investment: Nil,
- For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	106.08
Regular Plan	IDCW ^S	26.78

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

PORTFOLIO

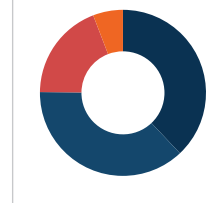
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.16%	ISGC Heavy Engineering	0.65%
Banks	10.76%	Power Mech Projects	0.42%
◦HDFC Bank	2.99%	Ferrous Metals	3.15%
◦ICICI Bank	2.72%	Jindal Stainless	1.13%
◦State Bank of India	2.06%	Jindal Steel & Power	1.02%
◦Axis Bank	1.76%	Steel Authority of India	1.00%
Bank of India	0.88%	Power	2.93%
Union Bank of India	0.36%	Power Grid Corporation of India	1.23%
Finance	8.33%	NTPC	1.11%
◦REC	1.68%	NHPC	0.53%
◦Cholamandalam Financial Holdings	1.53%	Transport Services	2.81%
Shriram Finance	1.49%	Container Corporation of India	1.42%
Power Finance Corporation	1.37%	Delhivery	0.60%
Cholamandalam Invst and Fin Co	0.80%	InterGlobe Aviation	0.48%
Sundaram Finance	0.51%	VRL Logistics	0.31%
M&M Financial Services	0.50%	Industrial Products	2.40%
Home First Finance Company India	0.46%	Cummins India	1.02%
Pharmaceuticals & Biotechnology	5.90%	Hi-Tech Pipes	1.02%
Abbott India	1.34%	APL Apollo Tubes	0.36%
Aurobindo Pharma	1.22%	Capital Markets	2.22%
Lupin	0.99%	Motilal Oswal Financial Services	0.69%
IPCA Laboratories	0.62%	Computer Age Management Services	0.61%
Alkem Laboratories	0.56%	HDFC Asset Management Company	0.48%
Ajanta Pharma	0.45%	BSE	0.44%
Biocon	0.40%	Oil	1.79%
Gland Pharma	0.32%	Oil India	1.37%
IT - Software	5.67%	Jindal Drilling And Industries	0.41%
◦Infosys	3.39%	Cement & Cement Products	1.69%
Mphasis	1.30%	Ambuja Cements	1.28%
Persistent Systems	0.52%	Sagar Cements	0.41%
Tech Mahindra	0.47%	Diversified FMCG	1.68%
Auto Components	5.55%	◦ITC	1.68%
Endurance Technologies	1.30%	Chemicals & Petrochemicals	1.34%
UNO Minda	1.14%	Aarti Industries	0.58%
Exide Industries	1.03%	Solar Industries India	0.39%
Apollo Tyres	1.02%	Vishnu Chemicals	0.38%
Samvardhana Motherson International	0.81%	Insurance	1.05%
Sona BLW Precision Forgings	0.17%	Star Health And Allied Insurance Company	0.59%
Wheels India	0.08%	Max Financial Services	0.46%
Petroleum Products	5.40%	Healthcare Services	1.01%
◦Reliance Industries	3.46%	Syngene International	1.01%
Hindustan Petroleum Corporation	1.18%	IT - Services	0.99%
Indian Oil Corporation	0.75%	L&T Technology Services	0.99%
Retailing	4.51%	Telecom - Services	0.98%
Zomato	1.41%	Indus Towers	0.98%
Info Edge (India)	1.22%	Diversified	0.92%
Aditya Birla Fashion and Retail	1.01%	3M India	0.92%
Trent	0.87%	Commercial Services & Supplies	0.90%
Electrical Equipment	3.85%	Quess Corp	0.47%
Apar Industries	1.38%	Nesco	0.43%
Bharat Heavy Electricals	1.16%	Financial Technology (Fintech)	0.81%
KEC International	0.51%	PB Fintech	0.81%
Hitachi Energy India	0.48%	Minerals & Mining	0.79%
GE T&D India	0.19%	MOIL	0.79%
Realty	3.63%	Beverages	0.72%
Sobha	1.43%	Varun Beverages	0.72%
SignatureGlobal (India)	1.15%	Consumable Fuels	0.71%
Swan Energy	0.60%	Coal India	0.71%
Kolte-Patil Developers	0.45%	Transport Infrastructure	0.51%
Consumer Durables	3.48%	GMV Airports Infrastructure	0.51%
Crompton Greaves Consumer Electricals	3.36%	Leisure Services	0.49%
Volta	1.15%	Devyani International	0.49%
Senco Gold	0.66%	Fertilizers & Agrochemicals	0.38%
Metro Brands	0.32%	UPL	0.38%
Automobiles	3.23%	Entertainment	0.37%
Tata Motors	1.48%	Zee Entertainment Enterprises	0.37%
Hero MotoCorp	1.27%	Net Cash and Cash Equivalent	5.84%
TVS Motor Company	0.48%	Grand Total	100.00%
Construction	3.22%		
◦Larsen & Toubro	2.15%		

^oTop 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	9.3%	6.9%
Capital Goods	6.6%	7.3%
Chemicals	1.8%	3.3%
Construction	3.4%	2.1%
Construction Materials	1.8%	2.5%
Consumer Durables	3.7%	3.6%
Consumer Services	5.3%	3.2%
Diversified	1.0%	0.3%
Fast Moving Consumer Goods	2.5%	5.4%
Financial Services	24.6%	26.9%
Healthcare	7.3%	7.5%
Information Technology	7.1%	9.2%
Media, Entertainment & Publication	0.4%	0.4%
Metals & Mining	4.2%	3.1%
Oil, Gas & Consumable Fuels	8.4%	7.4%
Power	3.1%	4.0%
Realty	3.9%	2.3%
Services	4.5%	1.8%
Telecommunication	1.0%	2.1%

MARKET CAP



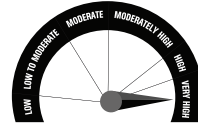
Large Cap	37.96%
Mid Cap	37.19%
Small Cap	19.01%
Cash ^{SS}	5.84%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

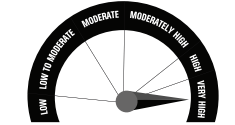
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY LargeMidcap 250 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
Bandhan Core Equity Fund	45.54%	27.12%	20.09%	16.85%	13.62%	14,554	20,571	24,984	47,485	1,06,083
NIFTY LargeMidcap 250 TRI [#]	40.43%	25.35%	20.79%	19.35%	15.74%	14,043	19,722	25,722	58,714	1,49,181
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.94%	14.25%	12,435	16,510	21,276	40,275	1,17,373

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[#]Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

^oPortfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [^]Income Distribution and Capital Withdrawal.

^oIf SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{SS}Cash equivalents and other than equity instruments (if any).

[^]With effect from 13th March 2023, the name of "IDFC Core Equity Fund" has changed to "Bandhan Core Equity Fund"

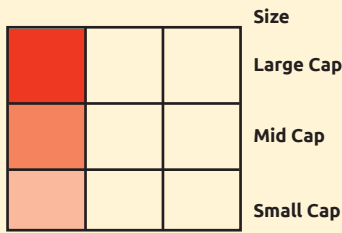
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Flexi Cap Fund^S [Click here to Know more](#)



An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
31st January 2024

FUND FEATURES



Style Growth Blend Value

About the Fund: Bandhan Flexi Cap Fund is a market capitalization agnostic portfolio investing across large, mid, and small cap segments. It focuses on long-term wealth creation through 'Buy & Hold' and 'Active Management' strategies.

Category: Flexicap

Monthly Avg AUM: ₹ 6,672.50 Crores

Month end AUM: ₹ 6,712.51 Crores

Inception Date: 28 September 2005

Fund Manager^{^^}: Mr. Manish Gunwani & Mr. Viraj Kulkarni (w.e.f. 24th January, 2024).

Other Parameter:

Beta	0.85
R Squared	0.86
Standard Deviation (Annualized)	12.54%
Sharpe*	0.90

Portfolio Turnover Ratio

Equity	0.43
Aggregate [^]	0.43

Total Expense Ratio

Regular	1.87%
Direct	1.15%

Benchmark: S&P BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

(Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, IDCW^S - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	172.93
Regular Plan	IDCW ^S	47.77

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

PORTFOLIO

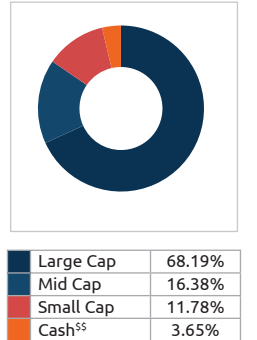
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.35%	◊Bharti Airtel	2.54%
Banks	17.86%	Diversified FMCG	2.48%
◊ICICI Bank	8.15%	ITC	1.89%
◊HDFC Bank	5.38%	Hindustan Unilever	0.59%
◊Axis Bank	3.23%	Pharmaceuticals & Biotechnology	2.42%
Kotak Mahindra Bank	0.54%	Sun Pharmaceutical Industries	1.11%
IDFC First Bank	0.36%	Cipla	1.05%
Indusind Bank	0.21%	Mankind Pharma	0.26%
IT - Software	9.32%	Beverages	2.41%
◊Infosys	5.04%	◊Varun Beverages	2.41%
Tata Consultancy Services	2.02%	Industrial Manufacturing	2.22%
Mphasis	1.05%	Titagarh Rail Systems	0.97%
CoForge	0.60%	Praj Industries	0.93%
KPIT Technologies	0.60%	Kaynes Technology India	0.32%
Industrial Products	6.24%	Healthcare Services	2.08%
Kirloskar Pneumatic Company	1.59%	Apollo Hospitals Enterprise	1.19%
Supreme Industries	1.33%	Narayana Hrudayalaya	0.50%
Cummins India	1.18%	Krishna Institute of Medical Sciences	0.39%
APL Apollo Tubes	1.17%	Consumer Durables	1.91%
Timken India	0.50%	Titan Company	1.91%
Carborundum Universal	0.46%	Diversified	1.89%
Automobiles	5.44%	3M India	1.89%
Tata Motors	2.41%	Transport Services	1.72%
Mahindra & Mahindra	1.78%	InterGlobe Aviation	1.72%
TVS Motor Company	1.24%	Cement & Cement Products	1.67%
Auto Components	5.36%	UltraTech Cement	1.59%
◊UNO Minda	2.60%	JK Lakshmi Cement	0.07%
Sona BLW Precision Forgings	1.51%	Realty	1.35%
Schaeffler India	0.74%	SignatureGlobal (India)	1.28%
Samvardhana Motherson International	0.52%	Macrotech Developers	0.07%
Retailing	4.78%	Aerospace & Defense	1.32%
Avenue Supermarts	1.90%	Bharat Electronics	1.28%
Trent	1.42%	MTAR Technologies	0.04%
Zomato	1.00%	Power	1.11%
Aditya Birla Fashion and Retail	0.46%	NTPC	1.11%
Petroleum Products	4.46%	Food Products	1.10%
◊Reliance Industries	4.46%	Mrs. Bectors Food Specialities	1.10%
Finance	3.72%	Non - Ferrous Metals	1.07%
◊Bajaj Finance	2.67%	Hindalco Industries	1.07%
Cholamandalam Invt and Fin Co	1.05%	Ferrous Metals	1.01%
Electrical Equipment	3.71%	Tata Steel	1.01%
Apar Industries	1.88%	Insurance	0.93%
Suzlon Energy	1.27%	SBI Life Insurance Company	0.93%
CG Power and Industrial Solutions	0.56%	Capital Markets	0.27%
Construction	3.33%	Motilal Oswal Financial Services	0.27%
◊Larsen & Toubro	3.33%	Corporate Bond	0.01%
Chemicals & Petrochemicals	2.63%	Britannia Industries	0.01%
Fine Organic Industries	1.37%	Net Cash and Cash Equivalent	3.65%
SRF	0.76%	Grand Total	100.00%
Aether Industries	0.50%		
Telecom - Services	2.54%		

◊Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components [®]	11.2%	6.6%
Capital Goods	14.0%	4.9%
Chemicals	2.7%	2.3%
Construction	3.5%	3.3%
Construction Materials	1.7%	2.3%
Consumer Durables	2.0%	3.4%
Consumer Services	5.0%	2.7%
Diversified	2.0%	0.1%
Fast Moving Consumer Goods	6.2%	7.6%
Financial Services	23.7%	28.3%
Healthcare	4.7%	5.7%
Information Technology	9.7%	10.4%
Metals & Mining	2.2%	3.6%
Oil, Gas & Consumable Fuels	4.6%	9.5%
Power	1.2%	3.6%
Realty	1.4%	1.2%
Services	1.8%	1.5%
Telecommunication	2.6%	2.4%

MARKET CAP

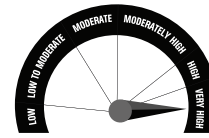


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

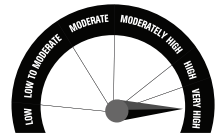
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
Bandhan Flexi Cap Fund	29.42%	18.17%	14.72%	15.50%	16.80%	12,942	16,515	19,881	42,269	1,72,927
S&P BSE 500 TRI [#]	33.42%	21.83%	18.48%	16.84%	14.04%	13,342	18,102	23,359	47,461	1,11,473
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.94%	13.63%	12,435	16,510	21,276	40,275	1,04,303

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[#]Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

^{##}Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[^]Benchmark Returns. ^{^^}Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 500 price return index (Benchmark)

[^]Income Distribution and Capital Withdrawal. ^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{SS}Cash equivalents and other than equity instruments (if any).

[^]With effect from 13th March 2023, the name of 'IDFC Flexi Cap Fund' has changed to 'Bandhan Flexi Cap Fund'

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

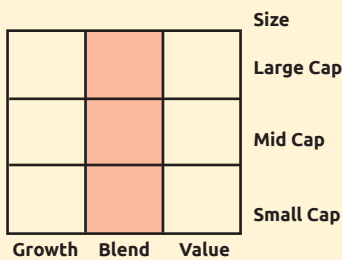
Bandhan Multi Cap Fund[§]

[Click here to Know more](#)



Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks
31st January 2024

FUND FEATURES



About the Fund: Bandhan Multi Cap Fund seeks to generate long-term capital appreciation by investing in a diversified portfolio of equity & equity-related instruments across large cap, mid cap, and small cap stocks.

Category: Multi Cap

Monthly Avg AUM: ₹ 1,849.86 Crores

Month end AUM: ₹ 1,889.65 Crores

Inception Date: 2 December, 2021

Fund Manager^{^^}: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	2.03%
Direct	0.52%

Portfolio Turnover Ratio

Equity	0.46
Aggregate [^]	0.46

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	14.39
Regular Plan	IDCW [@]	14.39

[@]Income Distribution and Capital Withdrawal

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023..

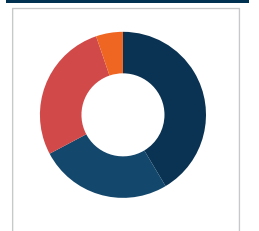
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.75%	Yatra Online	1.25%
Banks	15.36%	Devyani International	0.39%
°HDFC Bank	4.06%	Retailing	3.09%
°ICICI Bank	2.45%	V-Mart Retail	1.56%
°Axis Bank	1.98%	Avenue Supermarts	1.00%
°Kotak Mahindra Bank	1.64%	Info Edge (India)	0.53%
Indian Bank	1.58%	Cement & Cement Products	3.08%
IndusInd Bank	1.50%	The Ramco Cements	1.35%
Bandhan Bank	0.85%	Grasim Industries	1.04%
Bank of Baroda	0.79%	JK Lakshmi Cement	0.69%
State Bank of India	0.51%	Beverages	2.42%
Pharmaceuticals & Biotechnology	7.07%	United Breweries	1.63%
Sun Pharmaceutical Industries	1.58%	Radico Khaitan	0.79%
Aurobindo Pharma	0.97%	Realty	2.34%
Dr. Reddy's Laboratories	0.97%	Mahindra Lifespace Developers	1.34%
Biocon	0.85%	Keystone Realtors	0.75%
GlaxoSmithKline Pharmaceuticals	0.83%	Godrej Properties	0.25%
Cipla	0.61%	Industrial Products	2.31%
Natco Pharma	0.46%	Cummins India	1.21%
Laurus Labs	0.40%	Carborundum Universal	0.77%
Alkem Laboratories	0.40%	AlIA Engineering	0.33%
IT - Software	6.17%	Electrical Equipment	2.26%
Infosys	2.20%	CG Power and Industrial Solutions	0.93%
°Tata Consultancy Services	1.80%	Thermax	0.84%
Latent View Analytics	0.93%	Suzlon Energy	0.49%
Tech Mahindra	0.49%	Commercial Services & Supplies	2.00%
CoForge	0.40%	Updater Services	1.33%
Mphasis	0.34%	TeamLease Services	0.67%
Finance	5.81%	Food Products	1.66%
M&M Financial Services	1.30%	°Avanti Feeds	1.66%
Bajaj Finance	0.98%	Transport Services	1.57%
Sundaram Finance	0.94%	Container Corporation of India	0.94%
Shriram Finance	0.85%	VR Logistics	0.63%
Power Finance Corporation	0.70%	Fertilizers & Agrochemicals	1.49%
Manappuram Finance	0.59%	Rallis India	1.05%
Satin Creditcare Network	0.44%	Sumitomo Chemical India	0.44%
Consumer Durables	4.53%	Power	1.44%
Greenply Industries	1.56%	NHPC	1.44%
Metro Brands	1.16%	Minerals & Mining	1.32%
Crompton Greaves Consumer Electricals	1.04%	NMD	1.05%
Volta	0.40%	MOIL	0.28%
Whirlpool of India	0.36%	IT - Services	1.31%
Auto Components	4.28%	Cyient	1.31%
°Bosch	1.87%	Diversified FMCG	1.29%
Automotive Axles	0.92%	ITC	1.29%
JK Tyre & Industries	0.63%	Telecom - Services	1.24%
Samvardhana Motherson International	0.60%	Bharti Airtel	1.24%
Exide Industries	0.27%	Ferrous Metals	1.22%
Construction	4.27%	Jindal Steel & Power	1.00%
°Larsen & Toubro	1.93%	Tata Steel	0.22%
Sterling And Wilson Renewable Energy	1.50%	Agricultural Food & other Products	1.18%
Kalpataru Projects International	0.84%	Tata Consumer Products	1.18%
Petroleum Products	3.62%	Industrial Manufacturing	1.03%
°Reliance Industries	3.62%	Syrra SGS Technology	1.03%
Insurance	3.30%	Entertainment	0.64%
ICICI Lombard General Insurance Company	1.23%	Zee Entertainment Enterprises	0.64%
HDFC Life Insurance Company	0.99%	Healthcare Services	0.57%
Max Financial Services	0.71%	Krishna Institute of Medical Sciences	0.57%
SBI Life Insurance Company	0.37%	Oil	0.34%
Automobiles	3.20%	Oil India	0.34%
Tata Motors	1.40%	Non - Ferrous Metals	0.24%
Maruti Suzuki India	1.19%	National Aluminium Company	0.24%
Eicher Motors	0.61%	Net Cash and Cash Equivalent	5.25%
Leisure Services	3.11%	Grand Total	100.00%
EIH	1.47%	°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	7.9%	6.2%
Capital Goods	5.9%	8.1%
Chemicals	1.6%	3.2%
Construction	4.5%	3.2%
Construction Materials	3.3%	2.2%
Consumer Durables	4.8%	3.7%
Consumer Services	6.5%	3.3%
Fast Moving Consumer Goods	6.9%	6.0%
Financial Services	25.8%	26.8%
Healthcare	8.1%	7.2%
Information Technology	7.9%	9.1%
Media, Entertainment & Publication	0.7%	0.6%
Metals & Mining	2.9%	3.1%
Oil, Gas & Consumable Fuels	4.2%	7.1%
Power	1.5%	3.3%
Realty	2.5%	1.7%
Services	3.8%	2.0%
Telecommunication	1.3%	2.2%

MARKET CAP



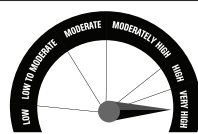
Large Cap	41.42%
Mid Cap	25.83%
Small Cap	27.50%
Cash ^{§§}	5.25%

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

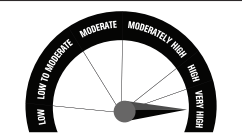
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY 500 Multicap 50:25:25 TRI

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021
Bandhan Multicap Fund - Regular Plan - Growth	36.15%	NA	NA	18.32%	13,615	NA	NA	14,392
NIFTY 500 Multicap 50:25:25 TRI [#]	42.41%	NA	NA	18.22%	14,241	NA	NA	14,366
Nifty 50 TRI ^{##}	24.35%	NA	NA	12.05%	12,435	NA	NA	12,792

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the Fund manager, please refer page no. 66 - 68 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [§]Income Distribution and Capital Withdrawal. ^{§§}Cash equivalents and other than equity instruments (if any).

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [§]With effect from 13th March 2023, the name of "IDFC Multi Cap Fund" has changed to "Bandhan Multi Cap Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

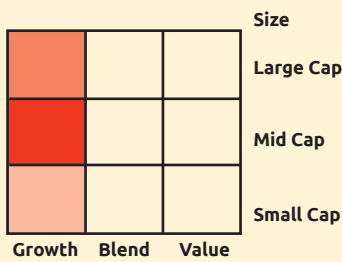
Bandhan Midcap Fund^S

[Click here to Know more](#)



Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks
31st January 2024

FUND FEATURES



About the Fund: Bandhan Midcap Fund seeks to generate long-term capital appreciation by investing predominantly in equities and equity-linked securities of mid cap segment.

Category: MidCap

Monthly Avg AUM: ₹ 1,024.93 Crores

Month end AUM: ₹ 1,034.92 Crores

Inception Date: 18 August, 2022

Fund Manager^{^^}: Ms. Ritu Modi (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	2.17%
Direct	0.56%

Portfolio Turnover Ratio

Equity	0.46
Aggregate [^]	0.46

Benchmark: S&P BSE 150 Midcap Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.)

Exit Load: If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	13.59
Regular Plan	IDCW [®]	13.59

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

PORTFOLIO

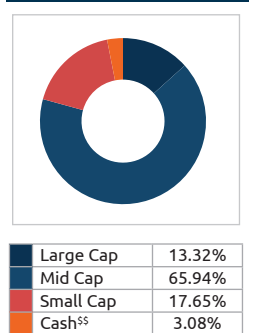
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.92%	Blue Jet Healthcare	0.54%
Industrial Products	14.66%	GlaxoSmithKline Pharmaceuticals	0.24%
°Cummins India	3.19%	Piramal Pharma	0.21%
°Astral	2.35%	Banks	3.36%
APL Apollo Tubes	1.83%	°The Federal Bank	2.23%
Supreme Industries	1.75%	ICICI Bank	0.70%
Bharat Forge	1.57%	Indian Bank	0.42%
Timken India	1.47%	IT - Services	3.15%
Carborundum Universal	1.08%	°Tata Technologies	3.15%
KEL Industries	1.01%	Beverages	2.93%
Hi-Tech Pipes	0.42%	Varun Beverages	1.59%
Auto Components	9.01%	United Breweries	1.34%
°UNO Minda	2.41%	Healthcare Services	2.58%
Sona BLW Precision Forgings	1.91%	Max Healthcare Institute	1.49%
Schaeffler India	1.57%	Krishna Institute of Medical Sciences	0.98%
Sundram Fasteners	1.18%	Artemis Medicare Services	0.10%
Apollo Tyres	1.09%	Leisure Services	2.52%
Craftsman Automation	0.86%	°The Indian Hotels Company	2.52%
Electrical Equipment	7.38%	Realty	2.29%
°CG Power and Industrial Solutions	3.01%	Prestige Estates Projects	2.08%
Apar Industries	1.56%	Godrej Properties	0.21%
Thermax	1.47%	Industrial Manufacturing	1.94%
Suzlon Energy	1.34%	Titagarh Rail Systems	1.04%
IT - Software	7.02%	Kaynes Technology India	0.90%
°Persistent Systems	2.89%	Aerospace & Defense	1.70%
CoForge	1.58%	Data Patterns (India)	1.21%
KPIT Technologies	1.52%	DCX Systems	0.49%
Mphasis	1.03%	Power	1.59%
Retailing	5.59%	Torrent Power	1.59%
°Trent	3.41%	Telecom - Services	1.47%
Electronics Mart India	0.99%	Tata Communications	1.47%
Zomato	0.71%	Cement & Cement Products	1.21%
Vedant Fashions	0.48%	JK Cement	1.21%
Finance	5.46%	Fertilizers & Agrochemicals	1.19%
Cholamandalam Invt and Fin Co	1.38%	Coramandel International	1.19%
L&T Finance Holdings	1.23%	Textiles & Apparels	1.12%
CreditAccess Grameen	1.03%	K.P.R. Mill	1.12%
REC	0.99%	Diversified	1.06%
Bajaj Finance	0.56%	3M India	1.06%
Power Finance Corporation	0.28%	Transport Services	0.70%
Chemicals & Petrochemicals	5.11%	Container Corporation of India	0.50%
Navin Fluorine International	1.80%	The Great Eastern Shipping Company	0.20%
Tata Chemicals	1.33%	Capital Markets	0.51%
Solar Industries India	1.25%	BSE	0.51%
Aether Industries	0.72%	Minerals & Mining	0.50%
Consumer Durables	4.90%	NMDC	0.50%
Metro Brands	1.50%	Ferrous Metals	0.47%
Kajaria Ceramics	1.48%	Jindal Stajinless	0.47%
Safari Industries (India)	1.00%	Food Products	0.16%
Dixon Technologies (India)	0.93%	Mrs. Bectors Food Specialities	0.16%
Automobiles	3.70%	Household Products	0.10%
°TVS Motor Company	2.75%	Doms Industries	0.10%
Tata Motors	0.96%	Net Cash and Cash Equivalent	3.08%
Pharmaceuticals & Biotechnology	3.50%	Grand Total	100.00%
Concord Biotech	1.29%		
Abbott India	1.21%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	13.1%	6.6%
Capital Goods	26.5%	12.7%
Chemicals	6.5%	6.9%
Construction Materials	1.2%	2.4%
Consumer Durables	5.1%	3.9%
Consumer Services	8.4%	6.0%
Diversified	1.1%	0.3%
Fast Moving Consumer Goods	3.3%	2.7%
Financial Services	9.6%	23.9%
Healthcare	6.3%	10.7%
Information Technology	10.5%	6.5%
Metals & Mining	1.0%	2.4%
Power	1.6%	2.2%
Realty	2.4%	2.9%
Services	0.7%	2.2%
Telecommunication	1.5%	1.8%
Textiles	1.2%	1.0%

MARKET CAP

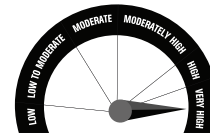


This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of equity and equity related securities of mid cap companies.

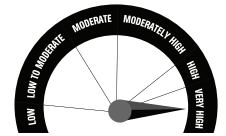
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 150 Midcap Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022
Bandhan Midcap Fund - Regular Plan - Growth	40.68%	NA	NA	23.44%	14,068	NA	NA	13,585
S&P BSE 150 Midcap TRI [#]	52.95%	NA	NA	32.63%	15,295	NA	NA	15,080
Nifty 50 TRI ^{##}	24.35%	NA	NA	14.99%	12,435	NA	NA	12,253

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal. ⁵⁵Cash equivalents and other than equity instruments (if any).

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ⁵With effect from 13th March 2023, the name of "IDFC Midcap Fund" has changed to "Bandhan Midcap Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

Bandhan ELSS Tax Saver Fund[§]

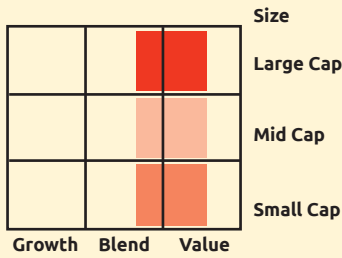
(Formerly Bandhan Tax Advantage (ELSS) Fund)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
31st January 2024

Click here to Know more



FUND FEATURES



About the Fund: Bandhan ELSS Tax Saver Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long-term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 5,837.81 Crores

Month end AUM: ₹ 5,976.05 Crores

Inception Date: 26 December 2008

Fund Manager^{^^}: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.95
R Squared	0.84
Standard Deviation (Annualized)	14.24%
Sharpe [*]	1.38

Portfolio Turnover Ratio

Equity	0.25
Aggregate [^]	0.25

Total Expense Ratio

Regular	1.76%
Direct	0.59%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 500/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, IDCW[§] - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	133.98
Regular Plan	IDCW [§]	33.44

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

PORTFOLIO

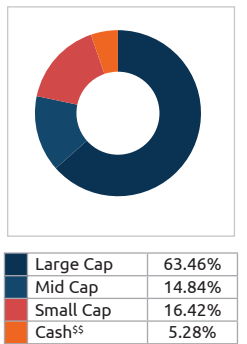
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.72%	HDFC Life Insurance Company	0.96%
Banks	19.16%	SBI Life Insurance Company	0.70%
°ICICI Bank	5.85%	Cement & Cement Products	2.92%
°HDFC Bank	5.38%	The Ramco Cements	1.28%
°Axis Bank	3.93%	Grasim Industries	1.10%
°State Bank of India	2.47%	Nuvoco Vistas Corporation	0.54%
Kotak Mahindra Bank	1.53%	Power	2.65%
IT - Software	9.13%	°NTPC	2.13%
°Infosys	3.89%	°Power Grid Corporation of India	0.52%
°Tata Consultancy Services	2.06%	Beverages	2.56%
HCL Technologies	1.85%	United Spirits	1.55%
Tech Mahindra	1.34%	United Breweries	1.01%
Pharmaceuticals & Biotechnology	6.89%	Telecom - Services	2.50%
Cipla	1.92%	°Bharti Airtel	2.50%
Sun Pharmaceutical Industries	1.66%	Construction	2.19%
Lupin	1.39%	NCC	1.44%
Dr. Reddy's Laboratories	1.28%	PSP Projects	0.75%
Laurus Labs	0.64%	Retailing	1.99%
Automobiles	5.76%	Avenue Supermarts	1.40%
°Tata Motors	2.66%	Info Edge (India)	0.59%
Maruti Suzuki India	1.70%	Consumer Durables	1.95%
Hero MotoCorp	1.39%	Greenpanel Industries	1.54%
Petroleum Products	5.25%	Khadim India	0.41%
°Reliance Industries	5.25%	Industrial Products	1.85%
Finance	4.48%	Graphite India	1.09%
Poonawalla Fincorp	1.52%	Apollo Pipes	0.76%
Mas Financial Services	1.10%	Transport Services	1.50%
Bajaj Finance	0.98%	VRL Logistics	1.50%
M&M Financial Services	0.88%	Diversified FMCG	1.48%
Electrical Equipment	4.18%	ITC	1.48%
CG Power and Industrial Solutions	1.76%	Non - Ferrous Metals	1.16%
KEC International	1.55%	Hindalco Industries	1.16%
Siemens	0.49%	Agricultural Food & other Products	1.12%
Suzlon Energy	0.38%	Tata Consumer Products	1.12%
Auto Components	3.53%	Food Products	0.79%
Bosch	1.38%	Avanti Feeds	0.79%
UNO Minda	1.16%	Chemicals & Petrochemicals	0.77%
Sandhar Technologies	1.00%	Deepak Nitrite	0.77%
Leisure Services	3.31%	Realty	0.67%
The Indian Hotels Company	1.32%	DLF	0.67%
EIH	1.32%	Personal Products	0.54%
Yatra Online	0.67%	Dabur India	0.54%
Ferrous Metals	3.21%	Net Cash and Cash Equivalent	5.28%
Jindal Steel & Power	1.90%	Grand Total	100.00%
Kirloskar Ferrous Industries	1.31%		
Insurance	3.17%		
ICICI Lombard General Insurance Company	1.50%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	11.2%	6.6%
Capital Goods	6.4%	4.9%
Chemicals	0.8%	2.3%
Construction	2.3%	3.3%
Construction Materials	3.1%	2.3%
Consumer Durables	2.1%	3.4%
Consumer Services	5.6%	2.7%
Fast Moving Consumer Goods	6.9%	7.6%
Financial Services	28.3%	28.3%
Healthcare	7.3%	5.7%
Information Technology	9.7%	10.4%
Metals & Mining	3.2%	3.6%
Oil, Gas & Consumable Fuels	5.5%	9.5%
Power	2.8%	3.6%
Realty	0.7%	1.2%
Services	1.6%	1.5%
Telecommunication	2.6%	2.4%

MARKET CAP

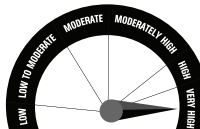


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

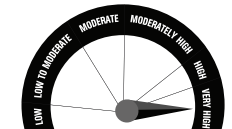
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



S&P BSE 500 TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
Bandhan ELSS Tax saver Fund	34.31%	26.55%	20.84%	18.74%	18.74%	13,431	20,293	25,779	55,758	1,33,976
S&P BSE 500 TRI ^{**}	33.42%	21.83%	18.48%	16.84%	17.23%	13,342	18,102	23,359	47,461	1,10,397
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.94%	15.74%	12,435	16,510	21,276	40,275	90,979

Performance based on NAV as on 31/01/2024, Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages

^{*}Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data. ^{**}Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns. [§]Income Distribution and Capital Withdrawal. ^{§§}Cash equivalents and other than equity instruments (if any).

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{§§§}With effect from 10th November 2023, the name of "Bandhan Tax Advantage (ELSS) Fund" has changed to "Bandhan ELSS Tax saver Fund"

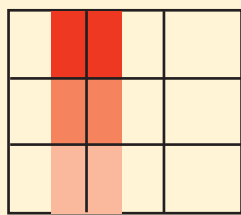
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Focused Equity Fund^S [Click here to Know more](#)

An open ended equity scheme investing in maximum 30 stocks with multi cap focus
31st January 2024



FUND FEATURES



Style Growth Blend Value

About the Fund: Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,487.18 Crores

Month end AUM: ₹ 1,499.64 Crores

Inception Date: 16 March 2006

Fund Manager^{^^}: Mr. Sumit Agrawal (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.91
R Squared	0.86
Standard Deviation (Annualized)	13.34%
Sharpe*	0.74

Portfolio Turnover Ratio

Equity	0.87
Aggregate [^]	0.87

Total Expense Ratio

Regular	2.12%
Direct	0.77%

Benchmark: S&P BSE 500 TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount[§]: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[§] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	69.81
Regular Plan	IDCW [§]	18.44

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

PORTFOLIO

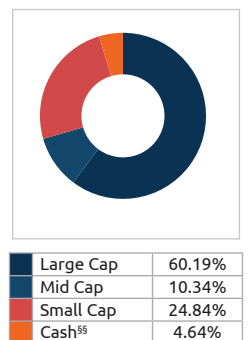
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	95.36%	Food Products	3.51%
Banks	20.21%	Prataap Snacks	3.51%
°ICICI Bank	9.06%	Pharmaceuticals & Biotechnology	2.90%
°HDFC Bank	7.08%	Mankind Pharma	2.90%
°IndusInd Bank	4.08%	Insurance	2.57%
Finance	12.29%	General Insurance Corporation of India	2.57%
°REC	5.26%	Agricultural, Commercial & Construction Vehicles	2.39%
°Cholamandalam Invnt and Fin Co	4.92%	Jupiter Wagons	2.39%
Five Star Business Finance	2.12%	Consumer Durables	2.32%
Automobiles	10.26%	Eureka Forbes	2.32%
°Tata Motors	5.10%	Leisure Services	2.12%
TVS Motor Company	3.04%	The Indian Hotels Company	2.12%
Landmark Cars	2.12%	Transport Services	2.09%
IT - Software	8.22%	InterGlobe Aviation	2.09%
°Infosys	6.23%	Aerospace & Defense	2.02%
LTIMindtree	1.99%	DCX Systems	2.02%
Electrical Equipment	6.57%	IT - Services	2.02%
°Apar Industries	4.60%	L&T Technology Services	2.02%
Inox Wind	1.97%	Industrial Manufacturing	1.90%
Petroleum Products	4.49%	Praj Industries	1.90%
°Reliance Industries	4.49%	Healthcare Services	1.88%
Retailing	3.97%	Rainbow Childrens Medicare	1.88%
°Trent	3.97%	Net Cash and Cash Equivalent	4.64%
Realty	3.63%	Grand Total	100.00%
The Phoenix Mills	3.63%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	10.8%	6.6%
Capital Goods	13.5%	4.9%
Consumer Durables	2.4%	3.4%
Consumer Services	6.4%	2.7%
Fast Moving Consumer Goods	3.7%	7.6%
Financial Services	36.8%	28.3%
Healthcare	5.0%	5.7%
Information Technology	10.7%	10.4%
Oil, Gas & Consumable Fuels	4.7%	9.5%
Realty	3.8%	1.2%
Services	2.2%	1.5%

MARKET CAP



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> • To create wealth over long term. • Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE 500 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
Bandhan Focused Equity Fund	38.33%	16.71%	14.73%	13.35%	11.47%	13,833	15,910	19,884	35,040	69,813
S&P BSE 500 TRI [#]	33.42%	21.83%	18.48%	16.84%	13.05%	13,342	18,102	23,359	47,461	89,789
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.94%	12.60%	12,435	16,510	21,276	40,275	83,628

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. ^{§§}Cash equivalents and other than equity instruments (if any).

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-Free rate assumed to be 6.85% (FBI OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{##}Benchmark Returns. ^{###}Additional Benchmark Returns. ^{§§§}The strategy of the Fund has been changed from large cap to focused fund w.e.f. April 18, 2017.

[§]Income Distribution and Capital Withdrawal. ^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{§§§}With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

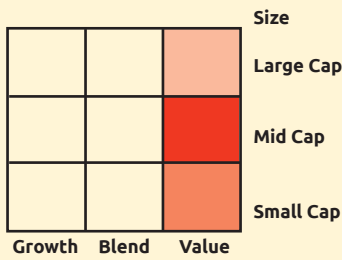
Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Sterling Value Fund^S [Click here to Know more](#)

An open ended equity scheme following a value investment strategy
31st January 2024



FUND FEATURES



About the Fund: Bandhan Sterling Value Fund is a value fund that focuses on an active stock selection strategy. The fund has an approach to identifying value opportunities across market cap segments.

Category: Value

Monthly Avg AUM: ₹ 7,930.70 Crores

Month end AUM: ₹ 8,161.17 Crores

Inception Date: 7 March 2008

Fund Manager^{^^}: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.94
R Squared	0.73
Standard Deviation (Annualized)	15.08%
Sharpe [*]	1.67

Portfolio Turnover Ratio

Equity	0.25
Aggregate [^]	0.25

Total Expense Ratio

Regular	1.78%
Direct	0.66%

Benchmark: Tier 1: S&P BSE 500 TRI (w.e.f. 28th Dec, 2021)
Tier 2: S&P BSE 400 MidSmallCap TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	128.49
Regular Plan	IDCW [®]	39.68

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

PORTFOLIO

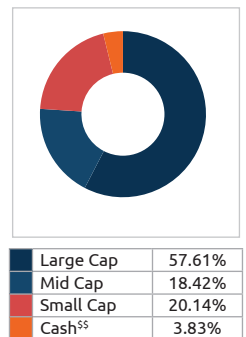
Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	96.17%	Leisure Services	3.20%
Banks	18.30%	The Indian Hotels Company	1.87%
°HDFC Bank	4.30%	EIH	1.33%
°Axis Bank	4.19%	Consumer Durables	2.78%
°ICICI Bank	3.78%	Greenpanel Industries	1.47%
State Bank of India	1.96%	Crompton Greaves Consumer Electricals	0.89%
IndusInd Bank	1.88%	Mayur Uniquoters	0.42%
Bank of Baroda	1.52%	Diversified FMCG	2.27%
Indian Bank	0.67%	°ITC	2.27%
Pharmaceuticals & Biotechnology	8.02%	Construction	2.25%
Cipla	1.90%	NCC	1.56%
Sun Pharmaceutical Industries	1.74%	Sterling And Wilson Renewable Energy	0.69%
Lupin	1.29%	Beverages	2.09%
Aurobindo Pharma	1.16%	Radico Khaitan	1.22%
Dr. Reddy's Laboratories	1.13%	United Spirits	0.87%
Laurus Labs	0.79%	Cement & Cement Products	1.97%
IT - Software	7.67%	The Ramco Cements	1.31%
°Tata Consultancy Services	2.43%	Nuvoco Vistas Corporation	0.66%
HCL Technologies	1.93%	Transport Services	1.73%
Tech Mahindra	1.88%	VRL Logistics	1.73%
Infosys	1.42%	Food Products	1.68%
Finance	5.09%	Avanti Feeds	1.68%
Poonawalla Fincorp	1.88%	Consumable Fuels	1.49%
Shriram Finance	1.21%	Coal India	1.49%
Mas Financial Services	1.01%	Gas	1.43%
M&M Financial Services	1.00%	GAIL (India)	1.43%
Automobiles	4.69%	Personal Products	1.43%
°Hero MotoCorp	1.73%	Godrej Consumer Products	1.43%
Tata Motors	0.81%	Non - Ferrous Metals	1.17%
Mahindra & Mahindra	0.81%	Hindalco Industries	1.17%
Petroleum Products	4.46%	Oil	1.08%
°Reliance Industries	4.46%	Oil & Natural Gas Corporation	1.08%
Electrical Equipment	4.25%	Industrial Products	1.06%
°CG Power and Industrial Solutions	2.24%	Graphite India	1.06%
KEC International	1.62%	Commercial Services & Supplies	1.02%
Suzlon Energy	0.39%	Updater Services	0.65%
Ferrous Metals	3.57%	Quess Corp	0.37%
°Jindal Steel & Power	2.32%	Retailing	0.91%
Kirloskar Ferrous Industries	1.25%	V-Mart Retail	0.91%
Auto Components	3.57%	Chemicals & Petrochemicals	0.85%
Bosch	1.78%	Deepak Nitrite	0.85%
UNO Minda	1.69%	Realty	0.71%
Wheels India	0.11%	Sobha	0.71%
Power	3.41%	Telecom - Services	0.57%
°NTPC	2.14%	Bharti Airtel	0.57%
Power Grid Corporation of India	1.27%	Textiles & Apparels	0.15%
Insurance	3.30%	K.P.R. Mill	0.15%
ICICI Lombard General Insurance Company	1.76%	Net Cash and Cash Equivalent	3.83%
HDFC Life Insurance Company	0.85%	Grand Total	100.00%
SBI Life Insurance Company	0.69%		

°Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	9.9%	6.6%
Capital Goods	5.5%	4.9%
Chemicals	0.9%	2.3%
Construction	2.3%	3.3%
Construction Materials	2.0%	2.3%
Consumer Durables	2.9%	3.4%
Consumer Services	4.3%	2.7%
Fast Moving Consumer Goods	7.8%	7.6%
Financial Services	27.8%	28.3%
Healthcare	8.3%	5.7%
Information Technology	8.0%	10.4%
Metals & Mining	3.6%	3.6%
Oil, Gas & Consumable Fuels	8.8%	9.5%
Power	3.5%	3.6%
Realty	0.7%	1.2%
Services	2.9%	1.5%
Telecommunication	0.6%	2.4%
Textiles	0.2%	0.4%

MARKET CAP

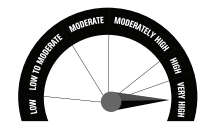


This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments following a value investment strategy.

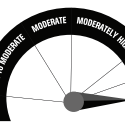
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Tier 1: S&P BSE 500 TRI

Benchmark risk-o-meter



Tier 2: S&P BSE 400 MidSmallCap TRI

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
Bandhan Sterling Value Fund ⁵	39.85%	32.09%	21.90%	19.72%	17.40%	13,985	23,080	26,926	60,570	1,28,489
Tier 1: S&P BSE 500 TRI ⁶	33.42%	21.83%	18.48%	16.84%	12.04%	13,342	18,102	23,359	47,461	61,024
Tier 2: S&P BSE 400 MidSmallCap ⁶	55.37%	32.70%	25.27%	21.91%	13.68%	15,537	23,403	30,862	72,614	76,898
Nifty 50 TRI ⁷	24.35%	18.15%	16.29%	14.94%	11.31%	12,435	16,510	21,276	40,275	55,002

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

⁵Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

⁶Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

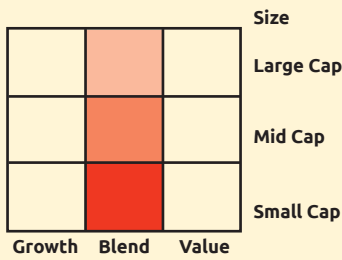
⁷Benchmark Returns. ⁸Additional Benchmark Returns. ⁹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ¹⁰Income Distribution and Capital Withdrawal.

¹¹If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

¹²With effect from 13th March 2023, the name of "IDFC Sterling Value Fund" has changed to "Bandhan Sterling Value Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. ⁵⁵Cash equivalents and other than equity instruments (if any).

FUND FEATURES



About the Fund: Bandhan Infrastructure Fund is a dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma, and FMCG. It is a diversified portfolio of companies that are participating in and benefiting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral / Thematic

Monthly Avg AUM: ₹ 918.79 Crores

Month end AUM: ₹ 965.23 Crores

Inception Date: 8 March 2011

Fund Manager^{^^}: Mr. Vishal Biraia (w.e.f. 24th January 2024)^f.

Other Parameter:

Beta	0.65
R Squared	0.69
Standard Deviation (Annualized)	18.88%
Sharpe*	1.71

Portfolio Turnover Ratio

Equity	0.40
Aggregate [^]	0.40

Total Expense Ratio

Regular	2.27%
Direct	1.08%

Benchmark: S&P BSE India Infrastructure TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[@]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[@] - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.
▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on January 31, 2024

Regular Plan	Growth	40.77
Regular Plan	IDCW [@]	34.80

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

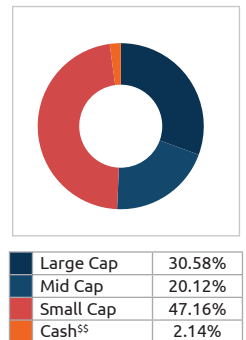
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	97.86%	NTPC	1.15%
Construction	32.93%	JSW Energy	0.50%
◦Larsen & Toubro	8.62%	Power Grid Corporation of India	0.04%
◦Ahluwalia Contracts (India)	3.84%	Aerospace & Defense	5.69%
◦GPT Infraprojects	3.28%	◦Bharat Electronics	5.13%
◦ITD Cementation India	3.27%	Mishra Dhatu Nigam	0.30%
◦PNC Infratech	3.26%	Bharat Dynamics	0.26%
NCC	2.85%	Ferrous Metals	3.12%
H.G. Infra Engineering	2.34%	Jindal Steel & Power	2.88%
Sterling And Wilson Renewable Energy	1.81%	Tata Steel	0.25%
Engineers India	1.27%	Telecom - Services	2.97%
ISGEC Heavy Engineering	1.23%	Bharti Airtel	2.46%
KNR Constructions	1.17%	Indus Towers	0.50%
Cement & Cement Products	12.02%	Auto Components	2.31%
◦UltraTech Cement	5.46%	Minda Corporation	1.88%
◦JK Cement	4.38%	Bosch	0.43%
Dalmia Bharat	1.08%	Gas	2.30%
Sagar Cements	0.86%	Gujarat State Petronet	1.39%
Ambuja Cements	0.24%	GAIL (India)	0.78%
Industrial Products	7.89%	Gujarat Gas	0.14%
◦Kirkoskar Brothers	4.41%	Industrial Manufacturing	2.03%
Carborundum Universal	1.69%	Jyoti CNC Automation	1.22%
Cummins India	1.19%	Praj Industries	0.45%
Hi-Tech Pipes	0.60%	Titagarh Rail Systems	0.36%
Transport Services	7.68%	Realty	1.70%
Transport Corporation of India	2.32%	Swan Energy	1.70%
Container Corporation of India	2.19%	Transport Infrastructure	1.53%
Gateway Distriparks	1.60%	Adani Ports and Special Economic Zone	1.53%
Delhivery	1.56%	Finance	1.29%
Electrical Equipment	7.01%	PTC India Financial Services	1.29%
Thermax	2.44%	Diversified	0.48%
ABB India	2.29%	3M India	0.48%
Azad Engineering	1.34%	Chemicals & Petrochemicals	0.45%
Hitachi Energy India	0.94%	Solar Industries India	0.45%
Power	6.46%	Net Cash and Cash Equivalent	2.14%
◦Torrent Power	4.77%	Grand Total	100.00%
		◦Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Automobile and Auto Components	2.4%	0.0%
Capital Goods	23.1%	0.0%
Chemicals	0.5%	0.0%
Construction	33.7%	30.7%
Construction Materials	12.3%	0.0%
Diversified	0.5%	0.0%
Financial Services	1.3%	13.1%
Metals & Mining	3.2%	0.0%
Oil, Gas & Consumable Fuels	2.4%	14.9%
Power	6.6%	28.3%
Realty	1.7%	0.0%
Services	9.4%	13.1%
Telecommunication	2.8%	0.0%

MARKET CAP

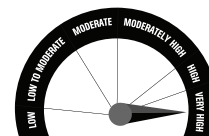


This product is suitable for investors who are seeking*

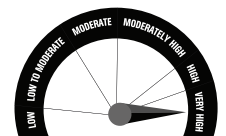
- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Benchmark risk-o-meter



Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
Bandhan Infrastructure Fund	66.55%	39.10%	24.65%	18.88%	11.50%	16,655	26,961	30,107	56,416	40,765
S&P BSE India Infrastructure TRI [#]	99.89%	49.13%	28.41%	19.20%	14.85%	19,989	33,241	34,943	57,952	59,766
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.94%	12.56%	12,435	16,510	21,276	40,275	46,079

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [‡]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

[§]Income Distribution and Capital Withdrawal. [¶]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{||}With effect from 13th March 2023, the name of "IDFC Infrastructure Fund" has changed to "Bandhan Infrastructure Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. ⁵⁵Cash equivalents and other than equity instruments (if any). Mr. Sachin Relekar managed this scheme till 23rd January 2024

Bandhan Transportation and Logistics Fund^S

[Click here to Know more](#)



Sector Fund - An open-ended equity scheme investing in transportation and logistics sector
31st January 2024

FUND FEATURES

Size			
Large Cap			
Mid Cap			
Small Cap			
Style			
Growth Blend Value			

About the Fund: Bandhan Transportation and Logistics Fund seeks to generate long-term capital growth by investing predominantly in equity and equity-related securities of companies engaged in the transportation and logistics sector. This includes investment opportunities across the Auto, Auto Ancillary, and Logistics Services sectors.

Category: Sector

Monthly Avg AUM: ₹ 395.14 Crores

Month end AUM: ₹ 407.84 Crores

Inception Date: 27 October 2022

Fund Manager^{^^}: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Portfolio Turnover Ratio

Equity	0.31
Aggregate [^]	0.31

Total Expense Ratio

Regular	2.38%
Direct	0.70%

Benchmark: Nifty Transportation and Logistics Index

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

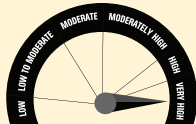
NAV (₹) as on January 31, 2024

Regular Plan	Growth	14.63
Regular Plan	IDCW [®]	14.64

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

Scheme risk-o-meter



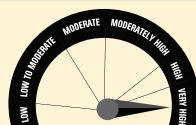
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty Transportation and Logistics Index

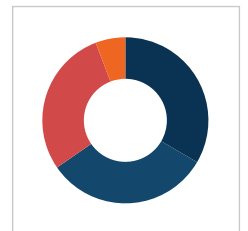
PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	94.18%	Transport Services	15.92%
Automobiles	36.16%	°InterGlobe Aviation	2.90%
°Tata Motors	9.21%	°VRL Logistics	2.54%
°Maruti Suzuki India	7.49%	Gateway Distriparks	2.22%
°Mahindra & Mahindra	6.07%	Container Corporation of India	2.18%
°Hero MotoCorp	5.67%	The Great Eastern Shipping Company	1.46%
°Bajaj Auto	4.23%	Shipping Corporation of India	1.41%
°Eicher Motors	3.48%	Transport Corporation of India	1.15%
Auto Components	31.64%	Delhivery	1.10%
°Bosch	5.20%	Blue Dart Express	0.96%
°MRF	3.50%	Leisure Services	3.43%
Exide Industries	2.46%	Yatra Online	1.75%
LG Balakrishnan & Bros	2.42%	Indian Railway Catering And Tourism Corporation	1.68%
Sandhar Technologies	2.35%	Industrial Products	3.12%
Samvardhana Motherson International	1.94%	Bharat Forge	1.97%
Motherson Sumi Wiring India	1.67%	SKF India	1.15%
Alicon Castalloy	1.67%	Agricultural, Commercial & Construction Vehicles	2.19%
Automotive Axles	1.51%	Escorts Kubota	2.19%
Lumax Industries	1.51%	Finance	1.66%
TVS Holdings	1.37%	Rane Holdings	1.66%
JK Tyre & Industries	1.29%	Electrical Equipment	0.05%
Lumax Auto Technologies	1.29%	Rishabh Instruments	0.05%
UNO Minda	1.27%	Net Cash and Cash Equivalent	5.82%
Subros	1.14%	Grand Total	100.00%
Steel Strips Wheels	1.03%	°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Agricultural, Commercial & Construction Vehicles	2.3%	1.9%
Auto Components	33.6%	17.5%
Automobiles	38.4%	53.6%
Finance	1.8%	0.0%
Industrial Products	3.3%	6.2%
Leisure Services	3.6%	2.2%
Retailing	0.0%	5.6%
Transport Infrastructure	0.0%	6.7%
Transport Services	16.9%	6.3%

MARKET CAP



Large Cap	33.40%
Mid Cap	31.98%
Small Cap	28.79%
Cash ^{SS}	5.82%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	44.63%	NA	NA	35.01%	14,463	NA	NA	14,634
Nifty Transportation and Logistics TRI [#]	52.07%	NA	NA	38.97%	15,207	NA	NA	15,181
Nifty 50 TRI ^{##}	24.35%	NA	NA	18.90%	12,435	NA	NA	12,455

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). ^{SS}Cash equivalents and other than equity instruments (if any).

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages

*Inception Date of Regular Plan - Growth October 27, 2022. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Transportation and Logistics Fund" has changed to "Bandhan Transportation and Logistics Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

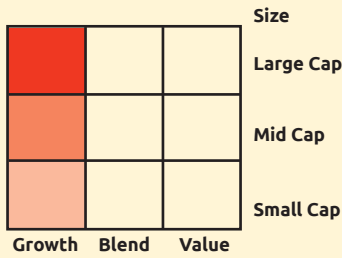
Bandhan Financial Services Fund

[Click here to Know more](#)



Sector Fund - An open ended equity scheme investing in Financial Services Sector
31st January 2024

FUND FEATURES



About the Fund: Bandhan Financial Services Fund seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies engaged in financial services.

Category: Sector

Monthly Avg AUM: ₹ 697.95 Crores

Month end AUM: ₹ 724.93 Crores

Inception Date: 28-July-2023

Fund Manager^{^^}: Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio
Regular 2.31%
Direct 0.59%

Benchmark: Nifty Financial Services TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

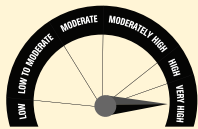
NAV (₹) as on January 31, 2024

Plan	Style	NAV
Regular Plan	Growth	12.05
Regular Plan	IDCW [®]	12.06

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023.

Scheme risk-o-meter



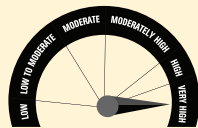
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty Financial Services TRI

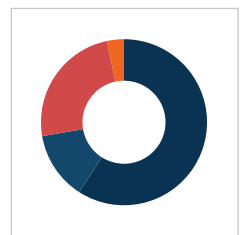
PORTFOLIO

Name	% of NAV
Equity and Equity related Instruments	96.69%
Banks	42.52%
°ICICI Bank	14.68%
°HDFC Bank	9.65%
°Kotak Mahindra Bank	4.85%
°State Bank of India	4.80%
°Axis Bank	3.24%
°IndusInd Bank	3.22%
Karur Vysya Bank	1.07%
City Union Bank	1.01%
Finance	33.39%
°REC	4.39%
°Power Finance Corporation	4.26%
°Shriram Finance	4.11%
°Indian Renewable Energy Development Agency	2.94%
Manappuram Finance	2.64%
Repco Home Finance	2.00%
Five Star Business Finance	1.88%
Cholamandalam Invnt and Fin Co	1.77%
India Shelter Finance Corporation	1.21%
Satin Creditcare Network	1.16%
L&T Finance Holdings	1.03%
Cholamandalam Financial Holdings	1.02%
Crisil	1.02%
IIFL Finance	1.02%
Jio Financial Services	0.99%
Home First Finance Company India	0.98%
CreditAccess Grameen	0.98%
Capital Markets	12.92%
HDFC Asset Management Company	2.44%
Multi Commodity Exchange of India	2.13%
Prudent Corporate Advisory Services	1.47%
KFin Technologies	1.34%
Motilal Oswal Financial Services	1.34%
Angel One	1.12%
BSE	1.05%
UTI Asset Management Company	1.04%
Central Depository Services (India)	0.98%
Insurance	6.80%
General Insurance Corporation of India	2.78%
Life Insurance Corporation of India	1.12%
ICICI Lombard General Insurance Company	0.99%
SBI Life Insurance Company	0.97%
Medi Assist Healthcare Services	0.93%
Financial Technology (Fintech)	1.07%
PB Fintech	1.07%
Net Cash and Cash Equivalent	3.31%
Grand Total	100.00%
°Top 10 Equity Holdings	

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index
Banks	44.0%	75.8%
Capital Markets	13.4%	17.3%
Finance	34.5%	1.4%
Financial Technology (Fintech)	1.1%	0.0%
Insurance	7.0%	5.5%

MARKET CAP



Market Cap	%
Large Cap	59.05%
Mid Cap	13.27%
Small Cap	24.37%
Cash ⁵⁵	3.31%

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan Financial Services Fund - Regular Plan - Growth	40.39%
Nifty Financial Services TRI	2.02%
Nifty 50 TRI	20.78%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 20.36%. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

°°If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

°Income Distribution and Capital Withdrawal. ⁵⁵Cash equivalents and other than equity instruments (if any).

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Nifty 50 Index Fund^S

[Click here to Know more](#)



An open ended scheme tracking Nifty 50 Index
31st January 2024

FUND FEATURES

About the Fund: The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Index Fund

Monthly Avg AUM: ₹ 1,112.20 Crores

Month end AUM: ₹ 1,128.37 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Nemish Sheth (w.e.f. March 01, 2022).

Other Parameter:

Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	13.22%
Sharpe*	0.80

Portfolio Turnover Ratio

Equity	0.07
Aggregate [^]	0.07
Tracking Error (Annualized)	0.12%

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{®®}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	46.3376
Regular Plan	IDCW [®]	42.0563

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	100.00%	Asian Paints	1.40%
Banks	28.76%	Finance	2.94%
°HDFC Bank	11.57%	Bajaj Finance	2.01%
°ICICI Bank	7.59%	Bajaj Finserv	0.93%
°Axis Bank	3.12%	Power	2.83%
°Kotak Mahindra Bank	2.83%	NTPC	1.59%
State Bank of India	2.59%	Power Grid Corporation of India	1.24%
IndusInd Bank	1.07%	Cement & Cement Products	2.08%
IT - Software	14.18%	UltraTech Cement	1.24%
°Infosys	6.24%	Grasim Industries	0.84%
°Tata Consultancy Services	4.07%	Ferrous Metals	1.99%
HCL Technologies	1.76%	Tata Steel	1.17%
Tech Mahindra	0.88%	JSW Steel	0.82%
Wipro	0.71%	Food Products	1.59%
LTIMindtree	0.53%	Nestle India	0.94%
Petroleum Products	10.66%	Britannia Industries	0.65%
°Reliance Industries	10.16%	Insurance	1.30%
Bharat Petroleum Corporation	0.50%	SBI Life Insurance Company	0.66%
Automobiles	6.71%	HDFC Life Insurance Company	0.64%
Tata Motors	1.64%	Oil	1.04%
Mahindra & Mahindra	1.56%	Oil & Natural Gas Corporation	1.04%
Maruti Suzuki India	1.42%	Consumable Fuels	0.97%
Bajaj Auto	0.91%	Coal India	0.97%
Hero MotoCorp	0.63%	Transport Infrastructure	0.93%
Eicher Motors	0.55%	Adani Ports and Special Economic Zone	0.93%
Diversified FMCG	6.45%	Non - Ferrous Metals	0.89%
°ITC	4.12%	Hindalco Industries	0.89%
Hindustan Unilever	2.33%	Metals & Minerals Trading	0.87%
Construction	4.33%	Adani Enterprises	0.87%
°Larsen & Toubro	4.33%	Agricultural Food & other Products	0.74%
Pharmaceuticals & Biotechnology	3.64%	Tata Consumer Products	0.74%
Sun Pharmaceutical Industries	1.61%	Healthcare Services	0.67%
Dr. Reddy's Laboratories	0.78%	Apollo Hospitals Enterprise	0.67%
Cipla	0.75%	Fertilizers & Agrochemicals	0.28%
Divi's Laboratories	0.49%	UPL	0.28%
Telecom - Services	3.12%	Net Cash and Cash Equivalent	0.0001%
°Bharti Airtel	3.12%	Grand Total	100.00%
Consumer Durables	3.03%		
Titan Company	1.62%		

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	28.76%	Ferrous Metals	1.99%
IT - Software	14.18%	Food Products	1.59%
Petroleum Products	10.66%	Insurance	1.30%
Automobiles	6.71%	Oil	1.04%
Diversified FMCG	6.45%	Consumable Fuels	0.97%
Construction	4.33%	Transport Infrastructure	0.93%
Pharmaceuticals & Biotechnology	3.64%	Non - Ferrous Metals	0.89%
Telecom - Services	3.12%	Metals & Minerals Trading	0.87%
Consumer Durables	3.03%	Agricultural Food & other Products	0.74%
Finance	2.94%	Healthcare Services	0.67%
Power	2.83%	Fertilizers & Agrochemicals	0.28%
Cement & Cement Products	2.08%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
Bandhan Nifty 50 Index Fund	23.58%	17.43%	15.73%	14.43%	11.78%	12,358	16,208	20,769	38,539	46,338
Nifty 50 TRI [®]	24.35%	18.15%	16.29%	14.94%	12.19%	12,435	16,510	21,276	40,275	48,689

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[®]Benchmark Returns. [®]Income Distribution and Capital Withdrawal. ^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC Nifty 50 Index Fund" has changed to "Bandhan Nifty 50 Index Fund"

Bandhan Nifty 100 Index Fund^S

An open-ended scheme tracking Nifty 100 Index
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 103.90 Crores

Month end AUM: ₹ 105.64 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Portfolio Turnover Ratio

Equity	0.12
Aggregate [^]	0.12

Total Expense Ratio

Regular	0.61%
Direct	0.09%

Benchmark: Nifty 100 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

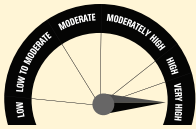
NAV (₹) as on January 31, 2024

Regular Plan	Growth	12.80
Regular Plan	IDCW [®]	12.80

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



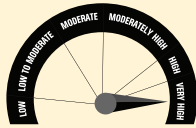
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 100 TRI

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.83%	Trent	0.59%
Banks	24.86%	Avenue Supermarts	0.50%
°HDFC Bank	9.60%	Info Edge (India)	0.34%
°ICICI Bank	6.30%	Ferrous Metals	1.90%
°Axis Bank	2.59%	Tata Steel	0.97%
°Kotak Mahindra Bank	2.35%	JSW Steel	0.68%
State Bank of India	2.15%	Jindal Steel & Power	0.24%
IndusInd Bank	0.89%	Insurance	1.80%
Bank of Baroda	0.40%	SBI Life Insurance Company	0.55%
Punjab National Bank	0.30%	HDFC Life Insurance Company	0.53%
Canara Bank	0.28%	ICICI Lombard General Insurance Company	0.33%
IT - Software	11.77%	Life Insurance Corporation of India	0.21%
°Infosys	5.18%	ICICI Prudential Life Insurance Company	0.17%
°Tata Consultancy Services	3.38%	Food Products	1.32%
HCL Technologies	1.46%	Nestle India	0.78%
Tech Mahindra	0.73%	Britannia Industries	0.54%
Wipro	0.59%	Personal Products	1.10%
LTIMindtree	0.44%	Godrej Consumer Products	0.39%
Petroleum Products	9.32%	Colgate Palmolive (India)	0.30%
°Reliance Industries	8.43%	Dabur India	0.28%
Indian Oil Corporation	0.47%	Procter & Gamble Hygiene and Health Care	0.14%
Bharat Petroleum Corporation	0.42%	Aerospace & Defense	1.07%
Automobiles	6.22%	Bharat Electronics	0.58%
Tata Motors	1.60%	Hindustan Aeronautics	0.49%
Mahindra & Mahindra	1.29%	Agricultural Food & other Products	0.90%
Maruti Suzuki India	1.18%	Tata Consumer Products	0.61%
Bajaj Auto	0.76%	Marico	0.24%
Hero MotoCorp	0.52%	Adani Wilmar	0.05%
Eicher Motors	0.46%	Oil	0.86%
TVS Motor Company	0.41%	Oil & Natural Gas Corporation	0.86%
Diversified FMCG	5.35%	Beverages	0.82%
°ITC	3.42%	Varun Beverages	0.54%
Hindustan Unilever	1.94%	United Spirits	0.28%
Finance	4.09%	Consumable Fuels	0.81%
Bajaj Finance	1.67%	Coal India	0.81%
Bajaj Finserv	0.77%	Transport Infrastructure	0.78%
Shriram Finance	0.60%	Adani Ports and Special Economic Zone	0.78%
Cholamandalam Invt and Fin Co	0.42%	Non - Ferrous Metals	0.74%
Bajaj Holdings & Investment	0.32%	Hindalco Industries	0.74%
SBI Cards and Payment Services	0.18%	Metals & Minerals Trading	0.72%
Muthoot Finance	0.13%	Adani Enterprises	0.72%
Power	3.74%	Gas	0.65%
NTPC	1.32%	GAIL (India)	0.41%
Power Grid Corporation of India	1.03%	Adani Total Gas	0.24%
Tata Power Company	0.58%	Chemicals & Petrochemicals	0.63%
Adani Green Energy	0.53%	Pidilite Industries	0.34%
Adani Energy Solutions	0.28%	SRF	0.30%
Construction	3.59%	Healthcare Services	0.56%
°Larsen & Toubro	3.59%	Apollo Hospitals Enterprise	0.56%
Pharmaceuticals & Biotechnology	3.39%	Electrical Equipment	0.54%
Sun Pharmaceutical Industries	1.34%	Siemens	0.32%
Dr. Reddy's Laboratories	0.65%	ABB India	0.22%
Cipla	0.62%	Fertilizers & Agrochemicals	0.47%
Divi's Laboratories	0.41%	PI Industries	0.24%
Torrent Pharmaceuticals	0.20%	UPL	0.24%
Zydus Lifesciences	0.17%	Realty	0.45%
Consumer Durables	2.94%	DLF	0.45%
Titan Company	1.35%	Auto Components	0.41%
Asian Paints	1.17%	Samvardhana Motherson International	0.23%
Havells India	0.28%	Bosch	0.18%
Berger Paints (I)	0.14%	Transport Services	0.37%
Telecom - Services	2.59%	InterGlobe Aviation	0.37%
°Bharti Airtel	2.59%	Diversified Metals	0.32%
Cement & Cement Products	2.42%	Vedanta	0.32%
UltraTech Cement	1.03%	Leisure Services	0.26%
Grasim Industries	0.70%	Indian Railway Catering And Tourism Corporation	0.26%
Ambuja Cements	0.36%	Net Cash and Cash Equivalent	0.17%
Shree Cement	0.33%	Grand Total	100.00%
Retailing	2.08%		
Zomato	0.65%		

[®]Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	24.86%	Agricultural Food & other Products	0.90%
IT - Software	11.77%	Oil	0.86%
Petroleum Products	9.32%	Beverages	0.82%
Automobiles	6.22%	Consumable Fuels	0.81%
Diversified FMCG	5.35%	Transport Infrastructure	0.78%
Finance	4.09%	Non - Ferrous Metals	0.74%
Power	3.74%	Metals & Minerals Trading	0.72%
Construction	3.59%	Gas	0.65%
Pharmaceuticals & Biotechnology	3.39%	Chemicals & Petrochemicals	0.63%
Consumer Durables	2.94%	Healthcare Services	0.56%
Telecom - Services	2.59%	Electrical Equipment	0.54%
Cement & Cement Products	2.42%	Fertilizers & Agrochemicals	0.47%
Retailing	2.08%	Realty	0.45%
Ferrous Metals	1.90%	Auto Components	0.41%
Insurance	1.80%	Transport Services	0.37%
Food Products	1.32%	Diversified Metals	0.32%
Personal Products	1.10%	Leisure Services	0.26%
Aerospace & Defense	1.07%		

Performance Table

Scheme Name	CAGR Returns (%)			Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 100 Index Fund - Regular Plan - Growth	25.79%	NA	NA	13.59%	12,579	NA	NA	12,796
Nifty 100 TRI [#]	26.56%	NA	NA	17.70%	12,656	NA	NA	13,707
Nifty 50 TRI ^{##}	24.35%	NA	NA	17.53%	12,435	NA	NA	13,668

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other Funds managed by the Fund manager, please refer page no. 66 - 68 & the respective Fund pages

*Inception Date of Regular Plan - Growth February 24, 2022. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Nifty 100 Index Fund" has changed to "Bandhan Nifty 100 Index Fund"

Bandhan Nifty100 Low Volatility 30 Index Fund^S

[Click here to Know more](#)



An open-ended scheme tracking Nifty100 Low Volatility 30 Index
31st January 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors

Category: Index Fund

Monthly Avg AUM: ₹ 319.79 Crores

Month end AUM: ₹ 362.25 Crores

Inception Date: 06 October, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio
Regular 1.02%
Direct 0.34%

Portfolio Turnover Ratio
Equity 0.25
Aggregate[^] 0.25

Benchmark: Nifty100 Low Volatility 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

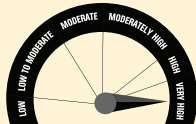
NAV (₹) as on January 31, 2024

Regular Plan	Growth	13.37
Regular Plan	IDCW [®]	13.37

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Scheme risk-o-meter



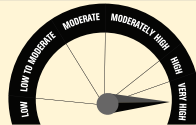
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty100 Low Volatility 30 TRI

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.93%	Hero MotoCorp	3.05%
Pharmaceuticals & Biotechnology	14.22%	Power	6.41%
◦Sun Pharmaceutical Industries	4.40%	Power Grid Corporation of India	3.23%
◦Dr. Reddy's Laboratories	3.63%	NTPC	3.18%
Torment Pharmaceuticals	3.23%	Personal Products	6.02%
Cipla	2.95%	Colgate Palmolive (India)	3.05%
Banks	10.91%	Dabur India	2.97%
◦ICICI Bank	4.19%	Consumer Durables	5.73%
◦Kotak Mahindra Bank	3.55%	Asian Paints	3.12%
HDFC Bank	3.17%	Berger Paints (I)	2.61%
IT - Software	10.18%	Cement & Cement Products	3.43%
◦Tata Consultancy Services	3.46%	UltraTech Cement	3.43%
◦Wipro	3.45%	Construction	3.24%
HCL Technologies	3.27%	Larsen & Toubro	3.24%
Food Products	7.42%	Auto Components	3.14%
◦Britannia Industries	3.73%	Bosch	3.14%
◦Nestle India	3.69%	Agricultural Food & other Products	2.91%
Diversified FMCG	7.21%	Marico	2.91%
◦Hindustan Unilever	3.78%	Insurance	2.83%
ITC	3.43%	SBI Life Insurance Company	2.83%
Petroleum Products	7.03%	Chemicals & Petrochemicals	2.77%
◦Reliance Industries	3.81%	Pidilite Industries	2.77%
Indian Oil Corporation	3.22%	Net Cash and Cash Equivalent	0.07%
Automobiles	6.49%	Grand Total	100.00%
Bajaj Auto	3.44%	◦Top 10 Equity Holdings	

INDUSTRY ALLOCATION

Pharmaceuticals & Biotechnology	14.22%
Banks	10.91%
IT - Software	10.18%
Food Products	7.42%
Diversified FMCG	7.21%
Petroleum Products	7.03%
Automobiles	6.49%
Power	6.41%
Personal Products	6.02%
Consumer Durables	5.73%
Cement & Cement Products	3.43%
Construction	3.24%
Auto Components	3.14%
Agricultural Food & other Products	2.91%
Insurance	2.83%
Chemicals & Petrochemicals	2.77%

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	31.42%	NA	NA	24.59%	13,142	NA	NA	13,369
Nifty100 Low Volatility 30 TRI [#]	34.19%	NA	NA	26.68%	13,419	NA	NA	13,666
Nifty 50 TRI ^{##}	24.35%	NA	NA	19.78%	12,435	NA	NA	12,692

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

*Inception Date of Regular Plan - Growth October 06, 2022. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Nifty100 Low Volatility 30 Index Fund" has changed to "Bandhan Nifty100 Low Volatility 30 Index Fund"

Bandhan Nifty200 Momentum 30 Index Fund[§]

[Click here to Know more](#)



An open-ended scheme tracking Nifty200 Momentum 30 Index
31st January 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 49.84 Crores

Month end AUM: ₹ 51.10 Crores

Inception Date: 2 September, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.07%
Direct	0.42%

Portfolio Turnover Ratio

Equity	1.72
Aggregate [^]	1.72

Benchmark: Nifty200 Momentum 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	14.71
Regular Plan	IDCW [®]	14.71

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	100.49%	Retailing	4.80%
Automobiles	20.07%	[®] Trent	4.80%
[®] Tata Motors	5.68%	Power	4.74%
[®] Bajaj Auto	5.48%	[®] NTPC	4.74%
[®] TVS Motor Company	4.64%	Construction	4.61%
Hero MotoCorp	4.27%	Larsen & Toubro	4.61%
Pharmaceuticals & Biotechnology	18.44%	Industrial Products	4.54%
[®] Dr. Reddy's Laboratories	5.03%	Polycab India	2.30%
Aurobindo Pharma	4.26%	Bharat Forge	2.24%
Lupin	4.01%	Electrical Equipment	3.28%
Alkem Laboratories	2.26%	Bharat Heavy Electricals	3.28%
Zydus Lifesciences	1.57%	Personal Products	2.97%
IPCA Laboratories	1.31%	Colgate Palmolive (India)	2.97%
Finance	11.82%	Minerals & Mining	2.40%
[®] REC	5.51%	NMDC	2.40%
[®] Power Finance Corporation	5.22%	Banks	2.20%
L&T Finance Holdings	1.10%	Punjab National Bank	2.20%
Aerospace & Defense	8.74%	Agricultural, Commercial & Construction Vehicles	0.70%
[®] Hindustan Aeronautics	4.91%	Escorts Kubota	0.70%
Bharat Electronics	3.83%	Cement & Cement Products	0.69%
Consumable Fuels	5.13%	The Ramco Cements	0.69%
[®] Coal India	5.13%	Entertainment	0.45%
Realty	4.91%	Sun TV Network	0.45%
DLF	3.60%	Net Cash and Cash Equivalent	-0.49%
Oberoi Realty	1.31%	Grand Total	100.00%
[®] Top 10 Equity Holdings			

INDUSTRY ALLOCATION

Automobiles	20.07%	Industrial Products	4.54%
Pharmaceuticals & Biotechnology	18.44%	Electrical Equipment	3.28%
Finance	11.82%	Personal Products	2.97%
Aerospace & Defense	8.74%	Minerals & Mining	2.40%
Consumable Fuels	5.13%	Banks	2.20%
Realty	4.91%	Agricultural, Commercial & Construction Vehicles	0.70%
Retailing	4.80%	Cement & Cement Products	0.69%
Power	4.74%	Entertainment	0.45%
Construction	4.61%		

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception [*]	1 Year	3 Years	5 Years	Since Inception [*]
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	54.69%	NA	NA	31.41%	15,469	NA	NA	14,714
Nifty 200 Momentum 30 TRI [#]	57.23%	NA	NA	33.61%	15,723	NA	NA	15,062
Nifty 50 TRI ^{##}	24.35%	NA	NA	17.37%	12,435	NA	NA	12,541

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

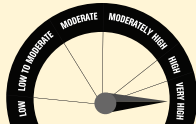
For other Funds managed by the Fund manager, please refer page no. 66 - 68 & the respective Fund pages

^{*}Inception Date of Regular Plan - Growth September 02, 2022. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Nifty200 Momentum 30 Index Fund" has changed to "Bandhan Nifty200 Momentum 30 Index Fund"

Scheme risk-o-meter



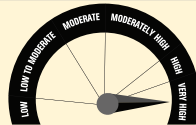
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty200 Momentum 30 TRI

Bandhan Nifty Alpha 50 Index Fund

An open-ended scheme tracking Nifty Alpha 50 Index
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The fund aims to replicate the Nifty Alpha 50 Index by investing in the underlying securities in the same proportion, subject to tracking error. The index invests in stocks that have generated high alpha over the last year and is designed to be nimble so it can leverage compelling investment opportunities.

Category: Index Fund

Monthly Avg AUM: ₹ 20.23 Crores

Month end AUM: ₹ 24.37 Crores

Inception Date: 09 November, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.00%
Direct	0.33%

Benchmark: Nifty Alpha 50 Index TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	12.6175
Regular Plan	IDCW®	12.6175

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	102.04%	Pharmaceuticals & Biotechnology	6.34%
Finance	18.64%	°Aurobindo Pharma	2.82%
°Indian Railway Finance Corporation	4.65%	Glenmark Pharmaceuticals	2.00%
°REC	4.49%	Zydus Lifesciences	1.51%
°Power Finance Corporation	4.12%	IT - Software	5.02%
L&T Finance Holdings	1.78%	Birlasoft	2.62%
Cholamandalam Invt and Fin Co	1.25%	KPIT Technologies	2.39%
IDFC	0.97%	Financial Technology (Fintech)	4.60%
Poonawalla Fincorp	0.74%	PB Fintech	2.40%
M&M Financial Services	0.63%	One 97 Communications	2.21%
Electrical Equipment	16.95%	Retailing	4.09%
°Suzlon Energy	5.82%	Trent	2.08%
°Apar Industries	5.03%	Zomato	2.01%
°Bharat Heavy Electricals	2.78%	Realty	2.72%
CG Power and Industrial Solutions	1.45%	Prestige Estates Projects	2.72%
ABB India	1.10%	Aerospace & Defense	2.69%
Siemens	0.77%	Hindustan Aeronautics	1.78%
Capital Markets	9.37%	Bharat Electronics	0.91%
°BSE	4.87%	IT - Services	2.28%
Multi Commodity Exchange of India	2.47%	Cyient	2.28%
Angel One	2.03%	Beverages	1.83%
Industrial Products	7.71%	Varun Beverages	1.83%
KEI Industries	2.08%	Automobiles	1.81%
Polycab India	1.84%	TVS Motor Company	1.81%
Supreme Industries	1.70%	Auto Components	1.03%
APL Apollo Tubes	1.15%	Apollo Tyres	1.03%
Cummins India	0.93%	Power	0.96%
Construction	7.19%	NHPC	0.96%
°Rail Vikas Nigam	4.34%	Agricultural, Commercial & Construction Vehicles	0.90%
°NCC	2.85%	Escorts Kubota	0.90%
Banks	6.52%	Leisure Services	0.80%
Punjab National Bank	1.48%	The Indian Hotels Company	0.80%
Indian Bank	1.39%	Diversified FMCG	0.63%
The Karnataka Bank	1.23%	ITC	0.63%
IDFC First Bank	1.00%	Net Cash and Cash Equivalent	-2.04%
Union Bank of India	0.79%	Grand Total	100.00%
Canara Bank	0.64%		
°Top 10 Equity Holdings			

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

INDUSTRY ALLOCATION

Finance	18.64%
Electrical Equipment	16.95%
Capital Markets	9.37%
Industrial Products	7.71%
Construction	7.19%
Banks	6.52%
Pharmaceuticals & Biotechnology	6.34%
IT - Software	5.02%
Financial Technology (Fintech)	4.60%
Retailing	4.09%
Realty	2.72%
Aerospace & Defense	2.69%
IT - Services	2.28%
Beverages	1.83%
Automobiles	1.81%
Auto Components	1.03%
Power	0.96%
Agricultural, Commercial & Construction Vehicles	0.90%
Leisure Services	0.80%
Diversified FMCG	0.63%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instruments belonging to Nifty Alpha 50 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Alpha 50 Index TRI</p>

Bandhan Nifty Smallcap 250 Index Fund

An open-ended scheme tracking Nifty Smallcap 250 Index
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The fund aims to replicate the Nifty Smallcap 250 Index by investing in the underlying securities in the same proportion, subject to tracking error.

Nifty Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from Nifty 500.

Category: Index Fund

Monthly Avg AUM: ₹ 22.21 Crores

Month end AUM: ₹ 24.84 Crores

Inception Date: 22 December, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	0.86%
Direct	0.17%

Benchmark: Nifty Smallcap 250 Index TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	10.9007
Regular Plan	IDCW®	10.9012

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	100.05%	IT - Software	4.40%
Finance	9.18%	Sonata Software	0.98%
°IDFC	1.04%	Birlasoft	0.91%
IIFL Finance	0.76%	Intellect Design Arena	0.53%
Cholamandalam Financial Holdings	0.76%	Tanla Platforms	0.48%
Manappuram Finance	0.66%	Zensar Technologies	0.43%
Indiabulls Housing Finance	0.64%	Happiest Minds Technologies	0.39%
Housing & Urban Development Corporation	0.57%	Mastek	0.31%
CreditAccess Grameen	0.55%	Latent View Analytics	0.22%
PNB Housing Finance	0.52%	C.E. Info Systems	0.17%
Tata Investment Corporation	0.49%	Auto Components	4.04%
Five Star Business Finance	0.47%	Exide Industries	0.99%
360 One WAM	0.47%	Amara Raja Energy & Mobility	0.72%
Aptus Value Housing Finance India	0.47%	CIE Automotive India	0.39%
Aavas Financiers	0.45%	Asahi India Glass	0.38%
Can Fin Homes	0.43%	CEAT	0.37%
Capri Global Capital	0.38%	Craftsman Automation	0.27%
JM Financial	0.30%	JBM Auto	0.22%
Home First Finance Company India	0.24%	Minda Corporation	0.21%
Capital Markets	8.34%	Suprajit Engineering	0.20%
°BSE	2.06%	Jamna Auto Industries	0.15%
°Multi Commodity Exchange of India	1.14%	Varrco Engineering	0.14%
°Angel One	1.10%	Chemicals & Petrochemicals	3.62%
°Central Depository Services (India)	1.04%	Gujarat Narmada Valley Fertilizers and Chemicals	0.41%
Indian Energy Exchange	0.73%	PCBL	0.36%
Computer Age Management Services	0.67%	Deepak Fertilizers and Petrochemicals Corporation	0.27%
Nippon Life India Asset Management	0.56%	Fine Organic Industries	0.24%
Motilal Oswal Financial Services	0.42%	Chemplast Sanmar	0.23%
KFin Technologies	0.35%	Rain Industries	0.22%
UTI Asset Management Company	0.25%	Clean Science and Technology	0.22%
Industrial Products	6.95%	Alkyl Amines Chemicals	0.22%
°KEI Industries	1.17%	Jubilant Ingrevia	0.21%
Elgi Equipments	0.87%	Archean Chemical Industries	0.21%
Ratnamani Metals & Tubes	0.59%	Galaxy Surfactants	0.19%
Finolex Cables	0.54%	Balaji Amines	0.17%
Welspun Corp	0.50%	Anupam Rasayan India	0.14%
Finolex Industries	0.42%	Aether Industries	0.14%
Jindal Saw	0.39%	Laxmi Organic Industries	0.13%
Usha Martin	0.39%	Rossari Biotech	0.09%
RHI Magnesita India	0.28%	Gujarat Alkalies and Chemicals	0.09%
Godawari Power And Ispat	0.26%	Epigral	0.08%
KSB	0.25%	Healthcare Services	3.14%
Graphite India	0.24%	Krishna Institute of Medical Sciences	0.68%
HEG	0.20%	Global Health	0.67%
Prince Pipes And Fittings	0.20%	Narayana Hrudayalaya	0.58%
BOROSIL RENEWABLES	0.19%	Rainbow Childrens Medicare	0.40%
EPL	0.17%	Aster DM Healthcare	0.33%
Ingersoll Rand (India)	0.17%	Metropolis Healthcare	0.27%
Polyplex Corporation	0.10%	Vijaya Diagnostic Centre	0.20%
Pharmaceuticals & Biotechnology	5.99%	Leisure Services	3.03%
Glenmark Pharmaceuticals	0.89%	EIH	0.46%
JB Chemicals & Pharmaceuticals	0.79%	Lemon Tree Hotels	0.44%
Piramal Pharma	0.58%	Westlife Foodworld	0.37%
Natco Pharma	0.52%	Sapphire Foods India	0.35%
Sanofi India	0.51%	BLS International Services	0.32%
Suven Pharmaceuticals	0.45%	Chalet Hotels	0.29%
Granules India	0.37%	Restaurant Brands Asia	0.27%
Alembic Pharmaceuticals	0.35%	Easy Trip Planners	0.19%
Jubilant Pharmova	0.29%	Mahindra Holidays & Resorts India	0.18%
Eris Lifesciences	0.27%	Delta Corp	0.16%
Procter & Gamble Health	0.27%	Industrial Manufacturing	2.52%
Sun Pharma Advanced Research Company	0.18%	Lakshmi Machine Works	0.56%
Concord Biotech	0.17%	Kaynes Technology India	0.50%
FDC	0.13%	Cochin Shipyard	0.43%
Glenmark Life Sciences	0.12%	Praj Industries	0.40%
Aarti Drugs	0.11%	GMM Pfaudler	0.34%
Electrical Equipment	5.02%	Syrma SGS Technology	0.22%
°Suzlon Energy	3.11%	HLE Glascoat	0.08%
Apar Industries	0.70%	Commercial Services & Supplies	2.21%
KEC International	0.52%	Redington	0.70%
Hitachi Energy India	0.41%	Firstsource Solutions	0.41%
Triveni Turbine	0.27%	eClerx Services	0.40%
Banks	4.83%	TeamLease Services	0.21%
°RBL Bank	1.02%	Quess Corp	0.21%
°Karur Vysya Bank	1.01%	RattanIndia Enterprises	0.20%
Equitas Small Finance Bank	0.76%	MMTC	0.08%
City Union Bank	0.68%	Realty	1.90%
IDBI Bank	0.31%	Brigade Enterprises	0.84%
Indian Overseas Bank	0.24%	Sobha	0.34%
Central Bank of India	0.23%	Swan Energy	0.30%
CSB Bank	0.20%	Mahindra Lifespace Developers	0.27%
Ujjivan Small Finance Bank	0.18%	Sunteck Realty	0.15%
UCO Bank	0.18%	IT - Services	1.80%
Construction	4.79%	°Cyient	1.09%
NCC	0.69%	Affle (India)	0.49%
IRB Infrastructure Developers	0.63%	Brightcom Group	0.22%
NBCC (India)	0.58%	Fertilizers & Agrochemicals	1.59%
IRCON International	0.51%	Gujarat State Fertilizers & Chemicals	0.44%
Kalpataru Projects International	0.50%	EID Parry India	0.40%
Engineers India	0.42%	Chambal Fertilizers & Chemicals	0.38%
Sterling And Wilson Renewable Energy	0.38%	Rashtriya Chemicals and Fertilizers	0.17%
PNC Infratech	0.34%	Rallis India	0.15%
BITES	0.33%	Sharda Cropchem	0.06%
KNR Constructions	0.25%	Power	1.58%
G R Infraprojects	0.15%	SJVN	0.61%
Consumer Durables	4.65%	CESC	0.59%
Blue Star	0.97%	NLC India	0.38%
Amber Enterprises India	0.53%	Gas	1.56%
Kalyan Jewellers India	0.52%	Gujarat State Petronet	0.70%
V-Guard Industries	0.33%	Mahanagar Gas	0.55%
Cera Sanitaryware	0.32%	Aegis Logistics	0.31%
Century Plyboards (India)	0.31%	Non - Ferrous Metals	1.50%
Sheela Foam	0.29%	National Aluminium Company	0.88%
Safari Industries (India)	0.26%	Hindustan Copper	0.62%
VIP Industries	0.24%	Entertainment	1.49%
TTK Prestige	0.21%	PVR INOX	0.67%
Vaibhav Global	0.18%	TV18 Broadcast	0.28%
Orient Electric	0.16%	Network18 Media & Investments	0.19%
Campus Activewear	0.14%	Nazara Technologies	0.18%
Symphony	0.10%	Saregama India	0.17%
Indigo Paints	0.09%	Agricultural Food & other Products	1.39%

Bandhan Nifty Smallcap 250 Index Fund

An open-ended scheme tracking Nifty Smallcap 250 Index
31st January 2024



PORTFOLIO

Name	% of NAV	Name	% of NAV
CCL Products (India)	0.31%	Transport Services	0.80%
Balrampur Chini Mills	0.30%	The Great Eastern Shipping Company	0.64%
Shree Renuka Sugars	0.25%	Allcargo Logistics	0.16%
Triveni Engineering & Industries	0.19%	Food Products	0.71%
Gujarat Ambuja Exports	0.18%	BIKAJI FOODS INTERNATIONAL	0.24%
KRBL	0.16%	Bombay Burmah Trading Corporation	0.20%
Retailing	1.37%	Zyodus Wellness	0.14%
Indiamart InterMesh	0.50%	Avanti Feeds	0.14%
MedPlus Health Services	0.22%	Paper, Forest & Jute Products	0.71%
Shoppers Stop	0.18%	Century Textiles & Industries	0.49%
Go Fashion (India)	0.18%	JK Paper	0.22%
V-Mart Retail	0.16%	Telecom - Equipment & Accessories	0.59%
Just Dial	0.12%	Tejas Networks	0.38%
Telecom - Services	1.35%	ITI	0.22%
HFCL	0.60%	Aerospace & Defense	0.56%
Tata Teleservices (Maharashtra)	0.31%	Data Patterns (India)	0.30%
Route Mobile	0.28%	MTAR Technologies	0.26%
Sterlite Technologies	0.17%	Automobiles	0.47%
Textiles & Apparels	1.29%	Olectra Greentech	0.47%
Raymond	0.39%	Household Products	0.46%
Welspun Living	0.29%	Jyothy Labs	0.46%
Vardhman Textiles	0.28%	Agricultural, Commercial & Construction Vehicles	0.44%
Alok Industries	0.26%	BEML	0.44%
Lux Industries	0.06%	Healthcare Equipment & Supplies	0.43%
Cement & Cement Products	1.26%	Poly Medicure	0.43%
JK Lakshmi Cement	0.38%	Personal Products	0.35%
Birla Corporation	0.29%	Gillette India	0.35%
Nuvoco Vistas Corporation	0.24%	Diversified	0.34%
The India Cements	0.21%	DCM Shriram	0.34%
Prism Johnson	0.14%	Financial Technology (FINTECH)	0.33%
Beverages	0.85%	Infibeam Avenues	0.33%
Radico Khaitan	0.85%	Transport Infrastructure	0.31%
Ferrous Metals	0.85%	Gujarat Pipavav Port	0.31%
NMDC Steel	0.52%	Cigarettes & Tobacco Products	0.23%
Shyam Metals and Energy	0.32%	Godfrey Phillips India	0.23%
Petroleum Products	0.83%	Net Cash and Cash Equivalent	-0.05%
Castrol India	0.63%	Grand Total	100.00%
Mangalore Refinery and Petrochemicals	0.20%		

°Top 10 Equity Holdings.

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

INDUSTRY ALLOCATION

Finance	9.18%	Agricultural Food & other Products	1.39%
Capital Markets	8.34%	Retailing	1.37%
Industrial Products	6.95%	Telecom - Services	1.35%
Pharmaceuticals & Biotechnology	5.99%	Textiles & Apparels	1.29%
Electrical Equipment	5.02%	Cement & Cement Products	1.26%
Banks	4.83%	Beverages	0.85%
Construction	4.79%	Ferrous Metals	0.85%
Consumer Durables	4.65%	Petroleum Products	0.83%
IT - Software	4.40%	Transport Services	0.80%
Auto Components	4.04%	Food Products	0.71%
Chemicals & Petrochemicals	3.62%	Paper, Forest & Jute Products	0.71%
Healthcare Services	3.14%	Telecom - Equipment & Accessories	0.59%
Leisure Services	3.03%	Aerospace & Defense	0.56%
Industrial Manufacturing	2.52%	Automobiles	0.47%
Commercial Services & Supplies	2.21%	Household Products	0.46%
Realty	1.90%	Agricultural, Commercial & Construction Vehicles	0.44%
IT - Services	1.80%	Healthcare Equipment & Supplies	0.43%
Fertilizers & Agrochemicals	1.59%	Personal Products	0.35%
Power	1.58%	Diversified	0.34%
Gas	1.56%	Financial Technology (FINTECH)	0.33%
Non - Ferrous Metals	1.50%	Transport Infrastructure	0.31%
Entertainment	1.49%	Cigarettes & Tobacco Products	0.23%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investment in equity and equity related instruments belonging to Nifty Smallcap 250 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Index TRI</p>

Bandhan Nifty IT Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty IT Index
31st January 2024

FUND FEATURES

About the Fund: Hassle free, cost-effective allocation to a relatively high-quality and stable portfolio of IT companies

Category: Index Fund

Monthly Avg AUM: ₹ 18.44 Crores

Month end AUM: ₹ 19.75 Crores

Inception Date: 31 August, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.00%
Direct	0.35%

Benchmark: Nifty IT TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	11.9224
Regular Plan	IDCW [®]	11.9212

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO

Name	% of NAV
Equity and Equity related Instruments	99.75%
IT - Software	97.97%
°Infosys	28.28%
°Tata Consultancy Services	24.11%
°HCL Technologies	10.41%
°Tech Mahindra	9.65%
°Wipro	7.81%
°LTIMindtree	5.79%
°Persistent Systems	4.99%
°Coforge	4.42%
°Mphasis	2.50%
IT - Services	1.78%
°L&T Technology Services	1.78%
Net Cash and Cash Equivalent	0.25%
Grand Total	100.00%

°Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

INDUSTRY ALLOCATION

IT - Software	97.97%
IT - Services	1.78%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty IT Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty IT TRI</p>

FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the S&P BSE Sensex, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 1.07 Crores

Month end AUM: ₹ 1.08 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	13.09%
Sharpe*	0.74

Portfolio Turnover Ratio

Equity	0.07
Aggregate [^]	0.07
Tracking Error (Annualized)	0.18%

Total Expense Ratio: 0.33%

Benchmark: S&P BSE Sensex TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 80 to 81

Exit Load: Nil

NAV (₹) as on January 31, 2024

Growth	764.0571
IDCW [@]	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.77%	Telecom - Services	3.61%
Banks	33.30%	*Bharti Airtel	3.61%
*HDFC Bank	13.48%	Consumer Durables	3.57%
*ICICI Bank	8.71%	Titan Company	1.92%
*Axis Bank	3.72%	Asian Paints	1.65%
*Kotak Mahindra Bank	3.17%	Finance	3.36%
State Bank of India	3.02%	Bajaj Finance	2.30%
IndusInd Bank	1.20%	Bajaj Finserv	1.06%
IT - Software	15.58%	Power	3.34%
*Infosys	7.08%	NTPC	1.85%
*Tata Consultancy Services	4.72%	Power Grid Corporation of India	1.49%
HCL Technologies	1.99%	Ferrous Metals	2.31%
Tech Mahindra	0.99%	Tata Steel	1.35%
Wipro	0.80%	JSW Steel	0.96%
Petroleum Products	12.01%	Pharmaceuticals & Biotechnology	1.90%
*Reliance Industries	12.01%	Sun Pharmaceutical Industries	1.90%
Diversified FMCG	7.50%	Cement & Cement Products	1.42%
*ITC	4.78%	UltraTech Cement	1.42%
Hindustan Unilever	2.72%	Food Products	1.16%
Automobiles	5.57%	Nestle India	1.16%
Tata Motors	1.96%	Net Cash and Cash Equivalent	0.23%
Mahindra & Mahindra	1.91%	Grand Total	100.00%
Maruti Suzuki India	1.70%		
Construction	5.14%		
*Larsen & Toubro	5.14%	*Top 10 Equity Holdings	

INDUSTRY ALLOCATION

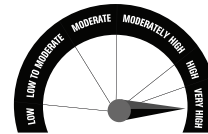
Banks	33.30%
IT - Software	15.58%
Petroleum Products	12.01%
Diversified FMCG	7.50%
Automobiles	5.57%
Construction	5.14%
Telecom - Services	3.61%
Consumer Durables	3.57%
Finance	3.36%
Power	3.34%
Ferrous Metals	2.31%
Pharmaceuticals & Biotechnology	1.90%
Cement & Cement Products	1.42%
Food Products	1.16%

This product is suitable for investors who are seeking*

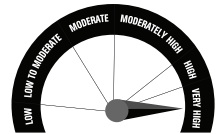
- To create wealth over long term.
- Investing in equity and equity related instruments forming part of S&P BSE Sensex Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Benchmark risk-o-meter



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	21.61%	16.54%	15.53%	14.66%	12,161	15,842	20,593	27,228
S&P BSE Sensex TRI [#]	22.10%	17.11%	16.00%	15.04%	12,210	16,076	21,008	27,885
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.68%	12,435	16,510	21,276	27,265

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

*Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [@]Income Distribution and Capital Withdrawal.

^WWith effect from 13th March 2023, the name of "IDFC S&P BSE Sensex ETF" has changed to "Bandhan S&P BSE Sensex ETF"

Bandhan Nifty 50 ETF^S (NSE scrip code: IDFNIFTYET) [Click here to Know more](#)

An open ended scheme tracking NIFTY 50 index
31st January 2024



FUND FEATURES

About the Fund: An open-ended Exchange Traded Fund that seeks to provide returns that, before expenses, closely correspond to the total return of the Nifty 50, subject to tracking errors.

Category: Exchange Traded Fund

Monthly Avg AUM: ₹ 21.88 Crores

Month end AUM: ₹ 21.99 Crores

Inception Date: 07 October 2016

Fund Manager: Mr. Nemish Sheth
(w.e.f 1st November 2021)

Other Parameter:

Beta	0.99
R Squared	1.00
Standard Deviation (Annualized)	13.18%
Sharpe*	0.84

Portfolio Turnover Ratio

Equity	0.05
Aggregate^	0.05
Tracking Error (Annualized)	0.17%

Total Expense Ratio: 0.09%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): NA

SIP Frequency: NA

SIP Dates (Monthly): NA

Investment Objective: Refer Pg No from 80 to 81

Exit Load: Nil

NAV (₹) as on January 31, 2024

Growth	233.1645
IDCW®	NA

Tracking error calculated on the basis of 3 years history of daily data.

PORTFOLIO

Name	% of NAV	Name	% of NAV
Equity and Equity related Instruments	99.93%	Titan Company	1.62%
Banks	28.74%	Asian Paints	1.40%
◦HDFC Bank	11.56%	Finance	2.94%
◦ICICI Bank	7.59%	Bajaj Finance	2.01%
◦Axis Bank	3.12%	Bajaj Finserv	0.93%
◦Kotak Mahindra Bank	2.82%	Power	2.83%
State Bank of India	2.59%	NTPC	1.59%
IndusInd Bank	1.07%	Power Grid Corporation of India	1.24%
IT - Software	14.17%	Cement & Cement Products	2.08%
◦Infosys	6.24%	UltraTech Cement	1.23%
◦Tata Consultancy Services	4.07%	Grasim Industries	0.84%
HCL Technologies	1.75%	Ferrous Metals	1.99%
Tech Mahindra	0.88%	Tata Steel	1.17%
Wipro	0.71%	JSW Steel	0.82%
LTIMindtree	0.53%	Food Products	1.59%
Petroleum Products	10.66%	Nestle India	0.94%
◦Reliance Industries	10.15%	Britannia Industries	0.65%
Bharat Petroleum Corporation	0.50%	Insurance	1.30%
Automobiles	6.70%	SBI Life Insurance Company	0.66%
Tata Motors	1.64%	HDFC Life Insurance Company	0.64%
Mahindra & Mahindra	1.56%	Oil	1.03%
Maruti Suzuki India	1.41%	Oil & Natural Gas Corporation	1.03%
Bajaj Auto	0.91%	Consumable Fuels	0.97%
Hero MotoCorp	0.63%	Coal India	0.97%
Eicher Motors	0.55%	Transport Infrastructure	0.93%
Diversified FMCG	6.44%	Adani Ports and Special Economic Zone	0.93%
◦ITC	4.11%	Non - Ferrous Metals	0.89%
Hindustan Unilever	2.33%	Hindalco Industries	0.89%
Construction	4.33%	Metals & Minerals Trading	0.87%
◦Larsen & Toubro	4.33%	Adani Enterprises	0.87%
Pharmaceuticals & Biotechnology	3.63%	Agricultural Food & other Products	0.74%
Sun Pharmaceutical Industries	1.61%	Tata Consumer Products	0.74%
Dr. Reddy's Laboratories	0.79%	Healthcare Services	0.67%
Cipla	0.75%	Apollo Hospitals Enterprise	0.67%
Divi's Laboratories	0.49%	Fertilizers & Agrochemicals	0.28%
Telecom - Services	3.12%	UPL	0.28%
◦Bharti Airtel	3.12%	Net Cash and Cash Equivalent	0.07%
Consumer Durables	3.03%	Grand Total	100.00%
		◦Top 10 Equity Holdings	

INDUSTRY ALLOCATION

Banks	28.74%
IT - Software	14.17%
Petroleum Products	10.66%
Automobiles	6.70%
Diversified FMCG	6.44%
Construction	4.33%
Pharmaceuticals & Biotechnology	3.63%
Telecom - Services	3.12%
Consumer Durables	3.03%
Finance	2.94%
Power	2.83%
Cement & Cement Products	2.08%
Ferrous Metals	1.99%
Food Products	1.59%
Insurance	1.30%
Oil	1.03%
Consumable Fuels	0.97%
Transport Infrastructure	0.93%
Non - Ferrous Metals	0.89%
Metals & Minerals Trading	0.87%
Agricultural Food & other Products	0.74%
Healthcare Services	0.67%
Fertilizers & Agrochemicals	0.28%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Investing in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	24.25%	17.90%	16.01%	14.42%	12,425	16,404	21,022	26,808
Nifty 50 TRI [†]	24.35%	18.15%	16.29%	14.68%	12,435	16,510	21,276	27,265

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

*Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data. ^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[†]Benchmark Returns. [®]Income Distribution and Capital Withdrawal. [§]With effect from 13th March 2023, the name of "IDFC Nifty 50 ETF" has changed to "Bandhan Nifty 50 ETF"

Bandhan Arbitrage Funds[§]

An open ended scheme investing in arbitrage opportunities
31st January 2024

Click here to Know more



FUND FEATURES

About the Fund: The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.

Category: Arbitrage

Monthly Avg AUM: ₹ 5,307.57 Crores

Month end AUM: ₹ 5,373.92 Crores

Inception Date: 21 December 2006

Fund Manager^{^^}: Equity Portion: Mr. Nemish Sheth (w.e.f. 1st November 2021) & **Debt Portion:** Mr. Harshal Joshi (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.75
R Squared	0.71
Standard Deviation (Annualized)	0.66%
Sharpe*	-2.59

Portfolio Turnover Ratio

Equity	5.25
Aggregate [^]	17.74

Total Expense Ratio

Regular	1.05%
Direct	0.37%

Benchmark: Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only)) - Monthly & Annual

Exit Load: 0.25% if redeemed / switched-out within 1 month from the date of allotment (w.e.f. 01st July 2016)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	29.4286
Regular Plan	Monthly IDCW [®]	13.1647
Regular Plan	Annual IDCW [®]	11.1902

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Industries	% of NAV	Name	Industries	% of NAV
HDFC Bank	Banks	5.73%	Dr. Lal Path Labs	Healthcare Services	0.18%
Adani Enterprises	Metals & Minerals Trading	3.19%	Granules India	Pharmaceuticals & Biotechnology	0.18%
Reliance Industries	Petroleum Products	2.47%	Bajaj Finserv	Finance	0.17%
ITC	Diversified FMCG	2.46%	Ashok Leyland	Agricultural, Commercial & Construction Vehicles	0.17%
State Bank of India	Banks	2.18%	Samvardhana Motherhood International	Auto Components	0.16%
Tata Consultancy Services	IT - Software	2.06%	Power Finance Corporation	Finance	0.16%
Kotak Mahindra Bank	Banks	1.50%	Balkrishna Industries	Auto Components	0.16%
Indian Railway Catering And Tourism Corporation	Leisure Services	1.48%	Bharat Heavy Electricals	Electrical Equipment	0.15%
Zee Entertainment Enterprises	Entertainment	1.43%	Taba Communications	Telecom - Services	0.15%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.41%	Wipro	IT - Software	0.15%
Bank of Baroda	Banks	1.33%	Deepak Nitrite	Chemicals & Petrochemicals	0.15%
Vedanta	Diversified Metals	1.30%	Adani Ports and Special Economic Zone	Transport Infrastructure	0.15%
Canara Bank	Banks	1.27%	Can Fin Homes	Finance	0.14%
Bajaj Finance	Finance	1.25%	Balrampur Chini Mills	Agricultural Food & other Products	0.14%
Container Corporation of India	Transport Services	1.18%	Oracle Financial Services Software	IT - Software	0.13%
Bharat Petroleum Corporation	Petroleum Products	1.15%	Indian Oil Corporation	Petroleum Products	0.13%
Shriram Finance	Finance	1.09%	Polycarb India	Industrial Products	0.13%
Jindal Steel & Power	Ferrous Metals	1.09%	Mahanagar Gas	Gas	0.12%
Tata Power Company	Power	1.08%	Exide Industries	Auto Components	0.12%
DLF	Realty	1.07%	Delta Corp	Leisure Services	0.11%
Vodafone Idea	Telecom - Services	1.05%	Oberoi Realty	Realty	0.11%
IndusInd Bank	Banks	1.01%	Cipla	Pharmaceuticals & Biotechnology	0.10%
Indus Towers	Telecom - Services	0.98%	Infyosys	IT - Software	0.10%
Punjab National Bank	Banks	0.93%	Aditya Birla Capital	Finance	0.10%
Larsen & Toubro	Construction	0.92%	Birlasoft	IT - Software	0.10%
Steel Authority of India	Ferrous Metals	0.84%	Hindustan Unilever	Diversified FMCG	0.10%
Dabur India	Personal Products	0.81%	The Indian Hotels Company	Leisure Services	0.10%
Trent	Retailing	0.80%	Tech Mahindra	IT - Software	0.09%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.78%	L&T Finance Holdings	Finance	0.08%
RBL Bank	Banks	0.78%	UPL	Fertilizers & Agrochemicals	0.08%
Abbott India	Pharmaceuticals & Biotechnology	0.78%	JSW Steel	Retailing	0.08%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	0.75%	Info Edge (India)	Personal Products	0.07%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	0.71%	Codrey Consumer Products	Cement & Cement Products	0.07%
Power Grid Corporation of India	Power	0.69%	Ambuja Cements	Consumer Durables	0.06%
Axis Bank	Banks	0.64%	Bata India	Healthcare Services	0.06%
LTIMindtree	IT - Software	0.61%	Syngene International	Fertilizers & Agrochemicals	0.06%
GMR Airports Infrastructure	Transport Infrastructure	0.59%	UltraTech Cement	Pharmaceuticals & Biotechnology	0.06%
National Aluminium Company	Non - Ferrous Metals	0.57%	PI Industries	Insurance	0.05%
SRF	Chemicals & Petrochemicals	0.53%	ICI Prudential Life Insurance Company	Cement & Cement Products	0.05%
Shree Cement	Cement & Cement Products	0.53%	ACC	Industrial Products	0.05%
Hindustan Copper	Non - Ferrous Metals	0.52%	Stral	Pharmaceuticals & Biotechnology	0.05%
HDFC Life Insurance Company	Insurance	0.45%	Zydus Lifesciences	Biotechnology	0.05%
Div's Laboratories	Pharmaceuticals & Biotechnology	0.49%	Siemens	Electrical Equipment	0.04%
Hindustan Aeronautics	Aerospace & Defense	0.49%	Apollo Hospitals Enterprise	Healthcare Services	0.04%
Dharat Electronics	Aerospace & Defense	0.45%	The Federal Bank	Banks	0.04%
GAIL (India)	Gas	0.40%	Navin Fluoro International	Chemicals & Petrochemicals	0.04%
Maruti Suzuki India	Automobiles	0.40%	Bharat Forge	Industrial Products	0.04%
Biocon	Pharmaceuticals & Biotechnology	0.39%	LIC Housing Finance	Finance	0.04%
Aditya Birla Fashion and Retail	Retailing	0.38%	Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	0.04%
Manappuram Finance	Finance	0.38%	Coromandel International	Fertilizers & Agrochemicals	0.03%
NMDC	Minerals & Mining	0.38%	Tata Motors	Automobiles	0.03%
Hindalco Industries	Non - Ferrous Metals	0.37%	Titan Fluorine	Consumer Durables	0.03%
Multi Commodity Exchange of India	Capital Markets	0.37%	Hero MotoCorp	Automobiles	0.03%
Crompton Greaves Consumer Electricals	Consumer Durables	0.37%	REC	Finance	0.03%
The India Cements	Cement & Cement Products	0.36%	Indianair Intermesh	Retailing	0.03%
Lupin	Pharmaceuticals & Biotechnology	0.36%	Sharti Airtel	Telecom - Services	0.03%
InterGlobe Aviation	Transport Services	0.36%	CoForge	IT - Software	0.02%
NTPC	Power	0.35%	MRF	Auto Components	0.02%
Max Financial Services	Insurance	0.35%	Bosch	Auto Components	0.01%
Pidilite Industries	Chemicals & Petrochemicals	0.35%	AU Small Finance Bank	Banks	0.01%
Page Industries	Textiles & Apparel	0.34%	Marico	Agricultural Food & other Products	0.01%
Dalmia Bharat	Cement & Cement Products	0.34%	L&T Technology Services	IT - Services	0.01%
TVS Motor Company	Automobiles	0.33%	Gujarat Gas	Gas	0.01%
Tata Consumer Products	Agricultural Food & other Products	0.30%	AlphasIS	IT - Software	0.01%
City Union Bank	Banks	0.30%	Hindustan Petroleum Corporation	Petroleum Products	0.01%
Indian Energy Exchange	Capital Markets	0.30%	Bajaj Auto	Automobiles	0.01%
IDFC	Finance	0.29%	Laurus Labs	Biotechnology	0.005%
Cholamandlam Invit and Fin Co	Finance	0.29%	Dixon Technologies (India)	Consumer Durables	0.002%
Nestle India	Food Products	0.29%	Total Hedged Equity	70.70%	
Sun TV Network	Entertainment	0.27%	Corporate Bond	10.75%	
JK Cement	Cement & Cement Products	0.25%	Treasury Bill	4.46%	
Havells India	Consumer Durables	0.25%	Commercial Paper	4.46%	
ICI Lombard General Insurance Company	Insurance	0.25%	PTC [®]	0.29%	
Aarti Industries	Chemicals & Petrochemicals	0.25%	Government Bond	0.09%	
The Ramco Cements	Cement & Cement Products	0.24%	Mutual Fund Units	14.43%	
SBI Life Insurance Company	Insurance	0.24%	Bandhan Money Manager Treasury -Direct PI-Growth	11.15%	
Mahindra & Mahindra	Automobiles	0.24%	Bandhan Ultra Short Term Fund - Direct Plan Growth	3.28%	
Asian Paints	Consumer Durables	0.23%	Net Cash and Cash Equivalent	2.81%	
PVR INOX	Entertainment	0.22%	Grand Total	100.00%	
Piramal Enterprises	Finance	0.22%			
Petronet LNG	Gas	0.20%			
Tata Steel	Ferrous Metals	0.19%			
Gujarat Narmada Valley Fertilizers and Chemicals	Chemicals & Petrochemicals	0.19%			
Coal India	Consumable Fuels	0.19%			
United Spirits	Beverages	0.18%			

INDUSTRY ALLOCATION (Equity Portion)

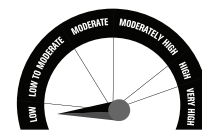
Banks	15.73%	Consumer Durables	0.94%
Pharmaceuticals & Biotechnology	5.29%	Aerospace & Defense	0.94%
Finance	4.24%	Construction	0.92%
Petroleum Products	3.76%	Agricultural, Commercial & Construction Vehicles	0.92%
IT - Software	3.26%	Personal Products	0.88%
Metals & Minerals Trading	3.19%	Transport Infrastructure	0.74%
Diversified FMCG	2.56%	Gas	0.74%
Telecom - Services	2.21%	Capital Markets	0.67%
Ferrous Metals	2.20%	Auto Components	0.46%
Power	2.12%	Agricultural Food & other Products	0.45%
Entertainment	1.92%	Minerals & Mining	0.38%
Cement & Cement Products	1.89%	Textiles & Apparel	0.34%
Leisure Services	1.69%	Healthcare Services	0.29%
Transport Services	1.54%	Food Products	0.29%
Chemicals & Petrochemicals	1.51%	Industrial Products	0.22%
Non - Ferrous Metals	1.46%	Electrical Equipment	0.20%
Insurance	1.41%	Consumable Fuels	0.19%
Diversified Metals	1.30%	Beverages	0.18%
Retailing	1.29%	Fertilizers & Agrochemicals	0.17%
Realty	1.18%	IT - Services	0.01%
Automobiles	1.03%		

This product is suitable for investors who are seeking*

- To generate low volatility returns over short to medium term.
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments.

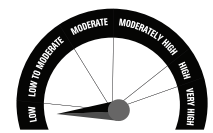
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low risk

Benchmark risk-o-meter



Nifty 50 Arbitrage Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
Bandhan Arbitrage Fund	7.62%	5.15%	5.00%	5.86%	6.51%	10,762	11,630	12,764	17,676	29,429
Nifty 50 Arbitrage Index [#]	8.45%	5.71%	5.11%	5.68%	NA	10,845	11,815	12,829	17,378	NA
CRISIL 1 Year T-Bill ^{**}	6.91%	4.99%	5.55%	6.46%	6.17%	10,691	11,575	13,100	18,710	27,857

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other Funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

[#]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^{**}Benchmark Returns. ^{***}Additional Benchmark Returns. ^{****}Income Distribution and Capital Withdrawal.

^{#####}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [§]With effect from 13th March 2023, the name of "IDFC Arbitrage Fund" has changed to "Bandhan Arbitrage Fund"

Ms. Ritika Behera has been designated as the dedicated Fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Equity Savings Fund^S [Click here to Know more](#)



An open ended scheme investing in equity, arbitrage and debt
31st January 2024

FUND FEATURES

About the Fund: Bandhan Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 99.54 Crores

Month end AUM: ₹ 98.23 Crores

Inception Date: 9 June 2008

Fund Manager^{^^}: **Equity Portion:** Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)
Debt Portion: Mr. Harshal Joshi.

Other Parameter:

Beta	0.59
R Squared	0.88
Standard Deviation (Annualized)	2.99%
Sharpe*	0.18
Modified Duration [†]	392 Days
Average Maturity [‡]	449 Days
Macaulay Duration [‡]	420 Days
Yield to Maturity [‡]	7.58%

[‡] For debt allocation only

Portfolio Turnover Ratio

Equity	0.24
Aggregate [^]	6.97

Total Expense Ratio

Regular	1.36%
Direct	0.38%

Benchmark: CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (From Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 7 days from the date of allotment:

- ▶ Up to 10% of investment: Nil,
- ▶ For remaining investment: 0.25% of applicable NAV.
- If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on January 31, 2024

Regular Plan	Growth	28.0860
Regular Plan	Monthly IDCW [®]	14.6050
Regular Plan	Annual IDCW [®]	13.1030
Regular Plan	Quarterly IDCW [®]	12.7220

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments					
Net Equity Exposure					
Banks					
*HDFC Bank					
HDFC Bank - Equity Futures					
*ICICI Bank					
ICICI Bank - Equity Futures					
Axis Bank					
Kotak Mahindra Bank					
State Bank of India					
IndusInd Bank					
IT - Software					
*Tata Consultancy Services					
Tata Consultancy Services - Equity Futures					
*HCL Technologies					
HCL Technologies - Equity Futures					
Infosys					
Tech Mahindra					
Tech Mahindra - Equity Futures					
Wipro					
LTI Mindtree					
Petroleum Products					
*Reliance Industries					
Reliance Industries - Equity Futures					
Bharat Petroleum Corporation					
Automobiles					
Tata Motors					
Tata Motors - Equity Futures					
Mahindra & Mahindra					
Mahindra & Mahindra - Equity Futures					
Maruti Suzuki India					
Bajaj Auto					
Hero MotoCorp					
Eicher Motors					
Diversified FMCG					
ITC					
Hindustan Unilever					
Construction					
Larsen & Toubro					
Larsen & Toubro - Equity Futures					
Pharmaceuticals & Biotechnology					
*Aurobindo Pharma					
Aurobindo Pharma - Equity Futures					
*Sun Pharmaceutical Industries					
Sun Pharmaceutical Industries - Equity Futures					
Torrent Pharmaceuticals					
Torrent Pharmaceuticals - Equity Futures					
Dr. Reddy's Laboratories					
Cipla					
Divi's Laboratories					
Telecom - Services					
Bharti Airtel					
Consumer Durables					
Titan Company					
Asian Paints					
Finance					
*Bajaj Finance					
Bajaj Finance - Equity Futures					
Bajaj Finserv					
Power					
*Tata Power Company					
Tata Power Company - Equity Futures					
NTPC					
Power Grid Corporation of India					
Cement & Cement Products					
UltraTech Cement					
Grasim Industries					
Ferrous Metals					
JSW Steel					
Tata Steel					
JSW Steel - Equity Futures					
Food Products					
Nestle India					
Britannia Industries					
Insurance					
SBI Life Insurance Company					
SBI Life Insurance Company - Equity Futures					
HDFC Life Insurance Company					
Oil					
Oil & Natural Gas Corporation					
Consumable Fuels					
Coal India					
Transport Infrastructure					
Adani Ports and Special Economic Zone					
Non - Ferrous Metals					
Hindalco Industries					
Healthcare Services					
Apollo Hospitals Enterprise					
Agricultural Food & other Products					
Marico					
Marico - Equity Futures					
Tata Consumer Products					
Fertilizers & Agrochemicals					
UPL					
Chemicals & Petrochemicals					
*Pidilite Industries					
Pidilite Industries - Equity Futures					
Personal Products					
Dabur India					
Dabur India - Equity Futures					
Corporate Bond					
Power Finance Corporation					
NABARD					
Kotak Mahindra Prime					
Britannia Industries					
Government Bond					
7.38% - 2027 G-Sec					
Mutual Fund Units					
Bandhan Liquid Fund - Direct Plan-Growth					
Net Cash and Cash Equivalent					
Grand Total					

*Top 10 Equity Holdings

INDUSTRY ALLOCATION

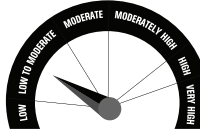
Pharmaceuticals & Biotechnology	11.88%	Diversified FMCG	1.44%
IT - Software	10.37%	Insurance	1.15%
Banks	8.60%	Telecom - Services	0.69%
Power	5.72%	Consumer Durables	0.67%
Automobiles	5.35%	Cement & Cement Products	0.46%
Petroleum Products	4.91%	Food Products	0.36%
Finance	4.16%	Oil	0.23%
Chemicals & Petrochemicals	3.61%	Consumable Fuels	0.22%
Agricultural Food & other Products	3.06%	Transport Infrastructure	0.21%
Personal Products	2.75%	Non - Ferrous Metals	0.20%
Construction	2.13%	Healthcare Services	0.15%
Ferrous Metals	2.02%	Fertilizers & Agrochemicals	0.06%

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



CRISIL Equity Savings Index

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
Bandhan Equity Savings Fund [§]	10.63%	7.39%	7.62%	6.63%	6.82%	11,063	12,389	14,440	19,016	28,086
CRISIL Equity Savings Index [*]	13.36%	10.42%	10.68%	9.12%	8.48%	11,336	13,469	16,610	23,955	35,765
CRISIL 10 Year Gilt Index ^{**}	8.25%	3.38%	5.98%	7.03%	6.49%	10,825	11,052	13,370	19,739	26,766

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.85% (FBI OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

[†]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[‡]Benchmark Returns. [§]Additional Benchmark Returns.

[¶]The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

^{||}Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

[®]Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{®®®}With effect from 13th March 2023, the name of "IDFC Equity Savings Fund" has changed to "Bandhan Equity Savings Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

Bandhan Balanced Advantage Fund^S

Click here to Know more



An open ended dynamic asset allocation fund
31st January 2024

FUND FEATURES

About the Fund: Bandhan Balanced Advantage Fund has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundamental, and technical parameters. The fund has a growth and quality-focused portfolio and is positioned toward large caps to manage volatility. The debt portfolio is actively managed with a short to moderate duration with an emphasis on high credit quality.

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 2,280.41 Crores

Month end AUM: ₹ 2,250.21 Crores

Inception Date: 10 October 2014

Fund Manager[^]: **Equity Portion:** Mr. Manish Gunwani (w.e.f. 24th January 2024), Mr. Sumit Agrawal (w.e.f. 01st March 2017) & Mr. Vishal Biraia (w.e.f. 19th June 2023).
Debt Portion: Mr. Brijesh Shah (w.e.f. 16th July 2022).

Other Parameter:

Standard Deviation (Annualized)	6.96%
Beta	0.86
R Squared	0.76
Sharpe*	0.42
Modified Duration [†]	3.05 years
Average Maturity [‡]	4.15 years
Macaulay Duration [‡]	3.18 years
Yield to Maturity [‡]	7.46%

[†]For debt allocation only

Portfolio Turnover Ratio

Equity	0.33
Aggregate [^]	3.96

Total Expense Ratio

Regular	1.94%
Direct	0.67%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	20.86
Regular Plan	IDCW [®]	13.98

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.



Click here to Know more

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		76.77%	ITC - Equity Futures		1.09%
Net Equity Exposure		39.80%	Telecom - Services		-0.49%
Banks		5.15%	Bharti Airtel		0.92%
[®] ICICI Bank		9.33%	Bharti Airtel - Equity Futures		-1.68%
ICICI Bank - Equity Futures		-7.37%	Food Products		0.91%
[®] HDFC Bank		3.44%	Nestle India		0.84%
HDFC Bank - Equity Futures		-2.93%	Mrs. Bectors Food Specialities		0.07%
[®] State Bank of India		1.86%	Healthcare Services		0.89%
State Bank of India - Equity Futures		-1.12%	Apollo Hospitals Enterprise		0.89%
Kotak Mahindra Bank		1.44%	Ferrous Metals		0.84%
Kotak Mahindra Bank - Equity Futures		-1.45%	JSW Steel		0.73%
Axis Bank		0.84%	JSW Steel - Equity Futures		-0.73%
Indusind Bank		0.61%	Jindal Stainless		0.46%
Bank of India		0.49%	Steel Authority of India		0.38%
Petroleum Products		3.58%	Beverages		0.72%
[®] Reliance Industries		3.35%	United Spirits		1.12%
Reliance Industries - Equity Futures		-1.03%	United Spirits - Equity Futures		-1.12%
Indian Oil Corporation		1.27%	Varun Beverages		0.72%
Auto Components		2.60%	Realty		0.64%
Samvardhana Motherson International		1.21%	SignatureGlobal (India)		0.38%
Sona BLW Precision Forgings		0.91%	Sobha		0.26%
UNO Minda		0.47%	DLF		0.21%
Retailing		2.58%	DLF - Equity Futures		-0.21%
Avenue Supermarts		0.90%	Chemicals & Petrochemicals		0.62%
Zomato		0.87%	Aether Industries		0.50%
Frank		0.50%	SRF		0.39%
Electronics Mart India		0.32%	SRF - Equity Futures		-0.28%
Automobiles		2.26%	Cement & Cement Products		0.59%
Tata Motors		1.14%	Ambuja Cements		0.56%
Tata Motors - Equity Futures		-0.74%	UltraTech Cement		0.23%
TVS Motor Company		0.97%	UltraTech Cement - Equity Futures		-0.20%
Maruti Suzuki India		0.68%	ACC		0.20%
Mahindra & Mahindra		0.63%	ACC - Equity Futures		-0.20%
Mahindra & Mahindra - Equity Futures		-0.42%	Consumable Fuels		0.54%
IT - Software		2.23%	Coal India		0.54%
[®] Infosys		4.48%	Oil		0.52%
Infosys - Equity Futures		-3.33%	Oil & Natural Gas Corporation		0.52%
[®] Tata Consultancy Services		1.82%	Non - Ferrous Metals		0.51%
Tata Consultancy Services - Equity Futures		-1.60%	Hindalco Industries		0.51%
Mphasis		1.17%	Industrial Manufacturing		0.47%
Tech Mahindra		0.59%	Praj Industries		0.47%
Tech Mahindra - Equity Futures		-0.32%	Transport Services		0.47%
Mphasis - Equity Futures		-0.32%	Container Corporation of India		0.47%
Finance		2.23%	Minerals & Mining		0.39%
[®] Bajaj Finance		3.89%	MOIL		0.39%
Bajaj Finance - Equity Futures		-3.58%	Consumer Durables		0.24%
Cholamandalam Invst and Fin Co		2.85%	Titan Company		0.43%
Cholamandalam Invst and Fin Co - Equity Futures		-2.49%	Titan Company - Equity Futures		-0.19%
REC		0.89%	Personal Products		0.03%
Shriram Finance		0.55%	[®] Godrej Consumer Products		2.00%
Cholamandalam Financial Holdings		0.13%	Godrej Consumer Products - Equity Futures		-1.98%
Electrical Equipment		1.93%	Fertilizers & Agrochemicals		-0.002%
Suzlon Energy		0.51%	PI Industries		0.36%
Bharat Heavy Electricals		0.48%	PI Industries - Equity Futures		-0.36%
Apar Industries		0.48%	Insurance		-0.01%
ABB India		0.43%	HDFC Life Insurance Company		1.15%
Construction		1.46%	HDFC Life Insurance Company - Equity Futures		-1.16%
[®] Larsen & Toubro		2.03%	Government Bond		10.23%
Larsen & Toubro - Equity Futures		-0.84%	7.18% - 2033 G-Sec	SOV	5.12%
ISGEC Heavy Engineering		0.25%	7.06% - 2028 G-Sec	SOV	4.00%
Industrial Products		1.41%	7.18% - 2037 G-Sec	SOV	1.11%
Carborundum Universal		0.98%	Corporate Bond		7.96%
Timken India		0.43%	Bajaj Finance	AAA	3.32%
Pharmaceuticals & Biotechnology		1.38%	HDFC Bank	AAA	2.21%
Lupin		0.69%	Small Industries Dev Bank of India	AAA	1.11%
Lupin - Equity Futures		-0.19%	NABARD	AAA	1.08%
Sun Pharmaceutical Industries		0.52%	Kotak Mahindra Prime	AAA	0.22%
Sun Pharmaceutical Industries - Equity Futures		-0.06%	NTPC	AAA	0.01%
Aurobindo Pharma		0.41%	Certificate of Deposit		1.98%
Divi's Laboratories		0.02%	NABARD	A1+	1.10%
Divi's Laboratories - Equity Futures		-0.02%	Small Industries Dev Bank of India	A1+	0.66%
Power		1.34%	Axis Bank	A1+	0.22%
Power Grid Corporation of India		0.78%	Treasury Bill		1.11%
NTPC		0.56%	182 Days Tbill - 2024	SOV	1.11%
Aerospace & Defense		1.34%	Net Cash and Cash Equivalent		1.95%
Bharat Electronics		0.96%	Grand Total		100.00%
Data Patterns (India)		0.37%			
Diversified FMCG		1.02%			
Hindustan Unilever		1.63%			
Hindustan Unilever - Equity Futures		-1.21%			

[®]Top 10 Equity Holdings

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index [*]
Automobile and Auto Components	7.8%	6.8%
Capital Goods	6.7%	3.3%
Chemicals	1.7%	1.5%
Construction	3.0%	3.1%
Construction Materials	1.3%	2.3%
Consumer Durables	0.6%	3.0%
Consumer Services	3.4%	2.6%
Fast Moving Consumer Goods	9.7%	8.2%
Financial Services	35.8%	30.0%
Healthcare	3.3%	5.0%
Information Technology	10.5%	11.1%
Metals & Mining	3.2%	3.7%
Oil, Gas & Consumable Fuels	7.4%	10.6%
Power	1.7%	4.0%
Realty	1.1%	0.9%
Services	0.6%	1.2%
Telecommunication	2.2%	2.5%

^{*}The Sector allocation has been compared with Equity Index S&P BSE 200 TRI in Weight In Index

This product is suitable for investors who are seeking [*]	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Dynamic allocation towards equity, derivatives, debt and money market instruments. <p>[*]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderately High risk</p>	<p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	Since Inception Oct 10, 2014
Bandhan Balanced Advantage Fund	17.38%	9.76%	10.19%	8.22%	11,738	13,230	16,249	20,864
NIFTY 50 Hybrid Composite debt 50:50 Index [*]	15.95%	11.63%	12.43%	10.76%	11,595	13,921	17,973	25,913
Nifty 50 TRI ^{**}	24.35%	18.15%	16.29%	12.87%	12,435	16,510	21,276	30,898

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other Funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^{*}Risk-free rate assumed to be 6.85% (FBI OVERNIGHT MBOR as on 31st January 2023). Returns calculated on the basis of 3 years history of monthly data.

^{**}Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio will be rebalanced within the first three working days of the next month, ^{*}Benchmark Returns. ^{**}Additional Benchmark Returns. Mr. Sachin Relekar managed this scheme till 23rd January 2024

The fund has been repositioned from a Nifty linked Fund to an open ended fund w.e.f. June 19, 2017. [®]Income Distribution and Capital Withdrawal. Debt portion: Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [®]With effect from 13th March 2023, the name of "IDFC Balanced Advantage Fund" has changed to "Bandhan Balanced Advantage Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Multi Asset Allocation Fund

Click here to Know more



An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.
31st January 2024

FUND FEATURES

About the Fund: The Bandhan Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.

Category: Hybrid Funds

Monthly Avg AUM: ₹ 37.50 Crores

Month end AUM: ₹ 1,165.48 Crores

Inception Date: 31 January 2024

Fund Manager^{^^}: **Equity Portion:** Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Mr. Nemish Sheth.
Debt Portion: Mr. Gautam Kaul.

Other Parameter:

Modified Duration ^f	0.75 years
Average Maturity ^f	1.14 years
Macaulay Duration ^f	0.78 years
Yield to Maturity ^f	6.76%

^f For debt allocation only

Total Expense Ratio

Regular	2.09%
Direct	0.38%

Benchmark: 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[@] (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: For 10% of investment: Nil

- For remaining investment: 0.5 % if redeemed/ switched out within 30 days from the date of allotment.

NAV (₹) as on January 31, 2024

Regular Plan	Growth	10.00
Regular Plan	IDCW [@]	10.00

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		62.41%	Reliance Industries - Equity Futures		-2.11%
Net Equity Exposure		46.48%	Ferrous Metals		1.23%
Banks		7.04%	Tata Steel		0.58%
°HDFC Bank		3.78%	Jindal Steel & Power		0.49%
HDFC Bank - Equity Futures		-2.17%	JSW Steel		0.27%
°ICICI Bank		2.22%	Jindal Stainless		0.26%
ICICI Bank - Equity Futures		-0.37%	Tata Steel - Equity Futures		-0.10%
°State Bank of India		2.15%	JSW Steel - Equity Futures		-0.27%
State Bank of India - Equity Futures		-1.80%	Leisure Services		1.07%
°Bank of Baroda		1.04%	Yatra Online		0.55%
Bank of Baroda - Equity Futures		-1.06%	Devyani International		0.53%
Kotak Mahindra Bank		0.79%	Realty		1.02%
Indusind Bank		0.74%	Sobha		0.49%
Indusind Bank - Equity Futures		-0.07%	SignatureGlobal (India)		0.27%
Indian Bank		0.53%	Godrej Properties		0.26%
Axis Bank		0.41%	Beverages		1.01%
Axis Bank - Equity Futures		-0.42%	United Breweries		0.53%
Karur Vysya Bank		0.41%	United Spirits		0.48%
The Federal Bank		0.40%	IT - Services		1.01%
Canara Bank		0.36%	L&T Technology Services		0.53%
Equitas Small Finance Bank		0.11%	Cyient		0.26%
Pharmaceuticals & Biotechnology		3.19%	Affle (India)		0.21%
Cipla		0.65%	Insurance		0.96%
Cipla - Equity Futures		-0.16%	HDFC Life Insurance Company		0.48%
Abbott India		0.13%	ICICI Lombard General Insurance Company		0.43%
Aurobindo Pharma		0.53%	Industrial Products		0.86%
Dr. Reddy's Laboratories		0.50%	Supreme Industries		0.26%
Sun Pharmaceutical Industries		0.49%	Polycab India		0.24%
GlaxoSmithKline Pharmaceuticals		0.26%	Cummins India		0.24%
Lupin		0.20%	Alia Engineering		0.12%
Biocon		0.19%	Gas		0.81%
Finance		3.19%	Gujarat State Petronet		0.28%
°Bajaj Finance		2.71%	Mahanagar Gas		0.27%
Bajaj Finance - Equity Futures		-1.81%	Petronet LNG		0.26%
M&M Financial Services		0.53%	Oil		0.74%
Shriram Finance		0.49%	Oil & Natural Gas Corporation		0.49%
Power Finance Corporation		0.48%	Oil India		0.26%
Manappuram Finance		0.27%	Fertilizers & Agrochemicals		0.71%
Satin Creditcare Network		0.27%	Rallis India		0.54%
Mas Financial Services		0.26%	Sumitomo Chemical India		0.18%
IT - Software		3.10%	Telecom - Services		0.70%
°Infosys - Equity Futures		3.54%	Bharti Airtel		0.70%
Coforge		0.52%	Commercial Services & Supplies		0.64%
Tata Consultancy Services		0.40%	Updater Services		0.37%
Tata Consultancy Services - Equity Futures		-0.40%	Quess Corp		0.27%
Tech Mahindra		0.29%	Capital Markets		0.61%
Tech Mahindra - Equity Futures		-0.29%	Motilal Oswal Financial Services		0.26%
Zensar Technologies		0.27%	HDFC Asset Management Company		0.26%
Mastek		0.25%	Computer Age Management Services		0.08%
Consumer Durables		2.69%	Transport Services		0.53%
Crompton Greaves Consumer Electricals		0.51%	VR Logistics		0.53%
Metro Brands		0.50%	Minerals & Mining		0.53%
IFB Industries		0.27%	MOL		0.51%
Greenply Industries		0.27%	Power		1.00%
Orient Electric		0.26%	°Tata Power Company		1.00%
Amber Enterprises India		0.26%	Tata Power Company - Equity Futures		-1.02%
Greenpanel Industries		0.26%	NTPC		0.48%
Whirlpool of India		0.24%	NTPC - Equity Futures		-0.48%
Volta		0.11%	Torrent Power		0.27%
Automobiles		2.18%	JSW Energy		0.26%
Maruti Suzuki India		0.89%	Personal Products		0.49%
Maruti Suzuki India - Equity Futures		-0.19%	Dabur India		0.49%
Tata Motors		0.71%	Consumable Fuels		0.48%
Hero MotoCorp		0.53%	Gal India		0.48%
Eicher Motors		0.25%	Diversified FMCG		0.48%
Electrical Equipment		1.76%	°ITC		2.01%
CG Power and Industrial Solutions		0.53%	Hindustan Unilever		0.08%
Siemens		0.48%	Hindustan Unilever - Equity Futures		-0.08%
Suzlon Energy		0.41%	ITC - Equity Futures		-1.53%
ABB India		0.24%	Healthcare Services		0.27%
Thermax		0.11%	Krishna Institute of Medical Sciences		0.27%
Retailing		1.72%	Financial Technology (Fintech)		0.27%
V-Mart Retail		0.50%	PB Fintech		0.27%
Avenue Supermarts		0.47%	Non - Ferrous Metals		0.27%
Info Edge (India)		0.27%	National Aluminium Company		0.27%
Zomato		0.24%	Hindalco Industries		0.12%
Trent		0.24%	Hindalco Industries - Equity Futures		-0.12%
Auto Components		1.58%	Diversified		0.26%
UNO Minda		0.53%	3M India		0.26%
Samvardhana Motherson International		0.52%	Aerospace & Defense		0.24%
Sona BLW Precision Forgings		0.27%	Bharat Electronics		0.24%
Endurance Technologies		0.26%	Exchange Traded Funds		10.22%
Cement & Cement Products		1.50%	ICICI Prudential Gold ETF		5.12%
Grasim Industries		0.49%	ICICI Prudential Silver ETF		5.10%
Ambuja Cements		0.47%	International Exchange Traded Funds		9.81%
JK Lakshmi Cement		0.27%	iShares V PLC - iShares MSCI ACWI UCITS ETF		9.81%
The Ramco Cements		0.27%	Government Bond		8.15%
Construction		1.45%	7.18% - 2033 G-Sec	SOV	4.73%
°Larsen & Toubro		0.90%	7.18% - 2037 G-Sec	SOV	3.42%
Kalpataru Projects International		0.53%	Net Cash and Cash Equivalent		9.41%
Petroleum Products		1.36%	Grand Total		100.00%
°Reliance Industries		3.47%			

°Top 10 Equity Holdings

INDUSTRY ALLOCATION

Banks	12.93%	IT - Services	1.01%
IT - Software	5.27%	Insurance	0.96%
Finance	5.00%	Industrial Products	0.86%
Petroleum Products	3.47%	Gas	0.81%
Pharmaceuticals & Biotechnology	3.35%	Oil	0.74%
Consumer Durables	2.69%	Fertilizers & Agrochemicals	0.71%
Automobiles	2.37%	Telecom - Services	0.70%
Diversified FMCG	2.09%	Commercial Services & Supplies	0.64%
Power	2.02%	Capital Markets	0.61%
Electrical Equipment	1.76%	Transport Services	0.53%
Retailing	1.72%	Minerals & Mining	0.53%
Ferrous Metals	1.60%	Personal Products	0.49%
Auto Components	1.58%	Consumable Fuels	0.48%
Cement & Cement Products	1.50%	Non - Ferrous Metals	0.39%
Construction	1.45%	Healthcare Services	0.27%
Leisure Services	1.07%	Financial Technology (Fintech)	0.27%
Realty	1.02%	Diversified	0.26%
Beverages	1.01%	Aerospace & Defense	0.24%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To generate long term capital growth and income. Investment across Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at High risk</p>	<p>65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver</p>

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

°°If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

°Income Distribution and Capital Withdrawal.

Bandhan Hybrid Equity Fund^S

An Open-ended hybrid scheme investing predominantly in equity and equity related instruments
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 679.87 Crores

Month end AUM: ₹ 687.82 Crores

Inception Date: 30 December 2016

Fund Manager^{^^}; Equity Portion: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) **Debt Portion:** Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	10.31%
Beta	1.04
R Squared	0.86
Sharpe*	0.96

Modified Duration ^f	1.65 years
Average Maturity ^g	1.95 years
Macaulay Duration ^f	1.77 years
Yield to Maturity ^g	7.87%

^f For debt allocation only

Portfolio Turnover Ratio

Equity	0.50
Aggregate ^h	1.37

Total Expense Ratio

Regular	2.38%
Direct	1.08%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment: Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on January 31, 2024

Regular Plan	Growth	21.11
Regular Plan	IDCW [®]	17.43

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		72.27%	ElIH		0.86%
Banks		17.09%	Commercial Services & Supplies		1.71%
°HDFC Bank		4.89%	Updater Services		0.89%
°ICICI Bank		4.89%	TeamLease Services		0.82%
°Axis Bank		2.72%	Telecom - Services		1.70%
°State Bank of India		1.70%	°Bharti Airtel		1.70%
IndusInd Bank		1.45%	Electrical Equipment		1.59%
Kotak Mahindra Bank		0.96%	Suzlon Energy		0.87%
Bandhan Bank		0.48%	Siemens		0.72%
IT - Software		7.07%	Diversified FMCG		1.57%
°Infosys		5.00%	°ITC		1.57%
Coforge		0.77%	Ferrous Metals		1.49%
LTI Mindtree		0.71%	Jindal Steel & Power		1.10%
Tech Mahindra		0.58%	Tata Steel		0.39%
Consumer Durables		5.45%	Oil		1.03%
IFB Industries		1.09%	Oil & Natural Gas Corporation		1.03%
Greenply Industries		0.98%	Cement & Cement Products		0.98%
Amber Enterprises India		0.87%	JK Lakshmi Cement		0.98%
Vollas		0.86%	Chemicals & Petrochemicals		0.97%
Grompton Greaves Consumer Electricals		0.68%	SRF		0.97%
Whirlpool of India		0.59%	Insurance		0.88%
Greenpanel Industries		0.38%	HDFC Life Insurance Company		0.88%
Automobiles		5.10%	IT - Services		0.72%
Maruti Suzuki India		1.47%	Affle (India)		0.72%
Bajaj Auto		1.44%	Personal Products		0.64%
Tata Motors		1.11%	Bajaj Consumer Care		0.64%
Hero MotoCorp		1.08%	Beverages		0.63%
Pharmaceuticals & Biotechnology		4.47%	United Spirits		0.63%
Sun Pharmaceutical Industries		1.36%	Entertainment		0.53%
Cipla		0.92%	PVR INOX		0.53%
Biocon		0.74%	Industrial Manufacturing		0.51%
Aurobindo Pharma		0.74%	Kaynes Technology India		0.51%
Dr. Reddy's Laboratories		0.71%	Non - Ferrous Metals		0.42%
Petroleum Products		3.73%	Hindalco Industries		0.42%
°Reliance Industries		3.73%	Food Products		0.38%
Power		2.54%	Avanti Feeds		0.38%
°NTPC		2.54%	Corporate Bond		23.68%
Auto Components		2.49%	HDFC Bank	AAA	7.88%
Bosch		0.86%	REC	AAA	5.08%
Endurance Technologies		0.83%	NABARD	AAA	4.05%
UNO Minda		0.80%	Kotak Mahindra Prime	AAA	3.62%
Construction		2.43%	Bajaj Finance	AAA	2.17%
°Larsen & Toubro		2.43%	Power Finance Corporation	AAA	0.88%
Retailing		2.39%	Government Bond		1.91%
Avenue Supermarts		1.38%	6.79% - 2027 G-Sec	SOV	0.87%
V-Mart Retail		1.02%	8.24% - 2027 G-Sec	SOV	0.75%
Finance		1.99%	7.17% - 2028 G-Sec	SOV	0.29%
Bajaj Finance		1.10%	Net Cash and Cash Equivalent		2.15%
M&M Financial Services		0.89%	Grand Total		100.00%
Leisure Services		1.77%			
Yatra Online		0.91%			

[°]Top 10 Equity Holdings

INDUSTRY ALLOCATION

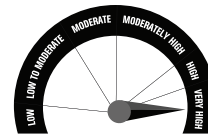
Banks	17.09%	Electrical Equipment	1.59%
IT - Software	7.07%	Diversified FMCG	1.57%
Consumer Durables	5.45%	Ferrous Metals	1.49%
Automobiles	5.10%	Oil	1.03%
Pharmaceuticals & Biotechnology	4.47%	Cement & Cement Products	0.98%
Petroleum Products	3.73%	Chemicals & Petrochemicals	0.97%
Power	2.54%	Insurance	0.88%
Auto Components	2.49%	IT - Services	0.72%
Construction	2.43%	Personal Products	0.64%
Retailing	2.39%	Beverages	0.63%
Finance	1.99%	Entertainment	0.53%
Leisure Services	1.77%	Industrial Manufacturing	0.51%
Commercial Services & Supplies	1.71%	Non - Ferrous Metals	0.42%
Telecom - Services	1.70%	Food Products	0.38%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

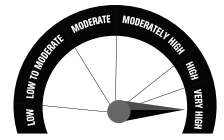
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Bandhan Hybrid Equity Fund ^S	24.18%	16.73%	14.00%	11.11%	12,418	15,921	19,262	21,111
CRISIL Hybrid 35+65 Aggressive Index [#]	22.40%	15.03%	14.63%	13.77%	12,240	15,234	19,796	24,954
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	16.16%	12,435	16,510	21,276	28,930

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 6.85% (FBIL OVERNIGHT MIBOR as on 31st January 2023). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio shall be rebalanced on the first business day of every month. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[§]The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [®]Income Distribution and Capital Withdrawal

[§]With effect from 13th March 2023, the name of "IDFC Hybrid Equity Fund" has changed to "Bandhan Hybrid Equity Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Bandhan Retirement Fund

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Retirement Fund is a solution-oriented fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.

Category: Solution oriented

Monthly Avg AUM: ₹ 153.75 Crores

Month end AUM: ₹ 152.14 Crores

Inception Date: 13 October 2023

Fund Manager^{^^}: **Equity Portion:** Mr. Vishal Biraia (w.e.f. 28 January, 2023) **Debt Portion:** Mr. Gautam Kaul

Other Parameter:

Modified Duration ^f	20.59 years
Average Maturity ^e	24.27 years
Macaulay Duration ^f	10.97 years
Yield to Maturity ^f	7.35%

^f For debt allocation only

Total Expense Ratio

Regular	2.32%
Direct	0.55%

Benchmark: CRISIL Hybrid 50+50 - Moderate Index

SIP (Minimum Amount): Rs. 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: The Scheme offer IDCW[®] Option & Growth Option. IDCW[®] Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: Nil

NAV (₹) as on January 31, 2024

Regular Plan	Growth	10.96
Regular Plan	IDCW [®]	10.96

^{^^}Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Equity and Equity related Instruments		72.18%	Ferrous Metals		2.06%
Net Equity Exposure		50.87%	Jindal Steel & Power		1.49%
Banks		9.61%	Jindal Stainless		0.57%
°ICICI Bank		4.65%	Electrical Equipment		1.66%
ICICI Bank - Equity Futures		-2.24%	Apar Industries		1.09%
°HDFC Bank		2.98%	Hitachi Energy India		0.58%
°Axis Bank		2.38%	Telecom - Services		1.64%
Kotak Mahindra Bank		2.11%	°Bharti Airtel		4.21%
Kotak Mahindra Bank - Equity Futures		-2.12%	Bharti Airtel - Equity Futures		-2.57%
AU Small Finance Bank		0.80%	Power		1.54%
Union Bank of India		0.61%	NHPC		1.54%
Bandhan Bank		0.44%	Construction		1.51%
Pharmaceuticals & Biotechnology		4.12%	°Larsen & Toubro		3.92%
Dr. Reddy's Laboratories		1.96%	Larsen & Toubro - Equity Futures		-2.41%
Dr. Reddy's Laboratories - Equity Futures		-1.97%	Realty		1.30%
Lupin		1.12%	Sobha		0.84%
Abbott India		1.03%	Macrotech Developers		0.46%
Cipla		0.99%	Capital Markets		1.22%
Aurobindo Pharma		0.57%	Angel One		0.67%
Laurus Labs		0.42%	HDFC Asset Management Company		0.55%
IT - Software		4.07%	Consumable Fuels		1.15%
°Infosys		3.08%	Coal India		1.15%
HCL Technologies		2.18%	Non - Ferrous Metals		1.07%
HCL Technologies - Equity Futures		-2.18%	Hindalco Industries		1.07%
Tech Mahindra		1.00%	Transport Services		1.04%
Petroleum Products		3.83%	InterGlobe Aviation		1.04%
°Reliance Industries		3.83%	Auto Components		1.03%
Automobiles		3.54%	UNO Minda		1.03%
°Bajaj Auto		2.77%	Consumer Durables		0.99%
Bajaj Auto - Equity Futures		-2.78%	°Titan Company		3.38%
Maruti Suzuki India		1.61%	Titan Company - Equity Futures		-2.39%
Maruti Suzuki India - Equity Futures		-1.62%	Beverages		0.62%
Hero MotoCorp		1.27%	Varun Beverages		0.62%
Tata Motors		1.18%	Chemicals & Petrochemicals		0.43%
TVS Motor Company		1.11%	Vishnu Chemicals		0.43%
Finance		2.91%	Insurance		0.42%
Power Finance Corporation		1.59%	Max Financial Services		0.42%
Bajaj Finserv		1.02%	Entertainment		0.30%
Bajaj Finserv - Equity Futures		-1.02%	Zee Entertainment Enterprises		0.30%
Cholamandalam Invt and Fin Co		0.88%	Government Bond		26.33%
M&M Financial Services		0.46%	7.3% - 2053 G-Sec	SOV	19.79%
Retailing		2.62%	7.18% - 2037 G-Sec	SOV	6.54%
Zomato		1.10%	Net Cash and Cash Equivalent		1.49%
Info Edge (India)		1.06%	Grand Total		100.00%
Aditya Birla Fashion and Retail		0.46%			
Diversified FMCG		2.18%			
°ITC		2.18%			

[°]Top 10 Equity Holdings

Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index ⁻
Automobile and Auto Components	12.4%	6.8%
Capital Goods	2.3%	3.3%
Chemicals	0.6%	1.5%
Construction	5.4%	3.1%
Consumer Durables	4.7%	3.0%
Consumer Services	3.6%	2.6%
Fast Moving Consumer Goods	3.9%	8.2%
Financial Services	27.1%	30.0%
Healthcare	8.4%	5.0%
Information Technology	8.7%	11.1%
Media, Entertainment & Publication	0.4%	0.1%
Metals & Mining	4.3%	3.7%
Oil, Gas & Consumable Fuels	6.9%	10.6%
Power	2.1%	4.0%
Realty	1.8%	0.9%
Services	1.4%	1.2%
Telecommunication	5.8%	2.5%

⁻ The Sector allocation has been compared with Equity Index S&P BSE 200 TRI in Weight In Index

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> Capital appreciation and income generation over long term. A hybrid scheme with investment in equity and equity related instruments as well as debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>CRISIL Hybrid 50+50 - Moderate Index</p>

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]Income Distribution and Capital Withdrawal. Mr. Sachin Relekar managed this scheme till 23rd January 2024

Bandhan Regular Savings Fund^S

An open ended hybrid scheme investing predominantly in debt instruments
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Regular Savings Fund is a hybrid fund that offers up to 25% participation in the equity markets with the balance invested in fixed income. The equity portion of the fund is actively managed and takes exposure across market caps. The fixed income portion is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 124.70 Crores

Month end AUM: ₹ 122.78 Crores

Inception Date: 25 February 2010

Fund Manager^{^^}: **Equity Portion:** Mr. Sumit Agrawal & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)
Debt Portion: Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	3.01%
Modified Duration [†]	2.44 years
Average Maturity [†]	2.89 years
Macaulay Duration [†]	2.56 years
Yield to Maturity [†]	7.50%

[†]For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

Total Expense Ratio

Regular	2.04%
Direct	1.13%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

Exit Load: ▶ If redeemed/switched out within 7 days from the date of allotment:

- Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV.

▶ If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on January 31, 2024

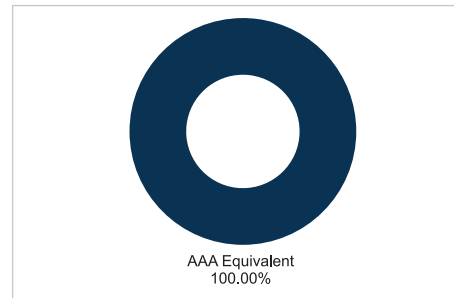
Regular Plan	Growth	28.5700
Regular Plan	IDCW [®]	13.8979
Regular Plan	Quarterly IDCW [®]	13.6580

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		32.72%	Axis Bank		0.25%
Small Industries Dev Bank of India	AAA	8.16%	Auto Components		1.55%
Bajaj Finance	AAA	8.11%	*Tube Investments of India		0.86%
NABARD	AAA	8.10%	*UNO Minda		0.69%
LIC Housing Finance	AAA	0.24%	IT - Software		1.46%
HDFC Bank	AAA	8.12%	*Tata Consultancy Services		0.74%
Britannia Industries	AAA	0.001%	*LTMindtree		0.72%
Government Bond		32.43%	Retailing		1.30%
7.1% - 2029 G-Sec	SOV	12.23%	*Trent		1.30%
7.17% - 2028 G-Sec	SOV	4.23%	Automobiles		1.13%
8.33% - 2026 G-Sec	SOV	4.19%	*TVS Motor Company		1.13%
7.38% - 2027 G-Sec	SOV	4.11%	Personal Products		0.75%
8.24% - 2027 G-Sec	SOV	2.75%	*Godrej Consumer Products		0.75%
6.79% - 2027 G-Sec	SOV	2.75%	Finance		0.70%
8.28% - 2027 G-Sec	SOV	2.17%	*Cholamandalam Invt and Fin Co		0.70%
State Government Bond		8.20%	Corporate Debt Market Development Fund[†]		0.30%
8.07% Gujrat SDL - 2025	SOV	8.20%	Corporate Debt Market Development Fund		0.30%
Equity (incl. ETF) Banks		21.75%	Exchange Traded Funds		13.31%
*HDFC Bank		1.56%	Bandhan Nifty 50 ETF		13.31%
*ICICI Bank		0.57%	Net Cash and Cash Equivalent		4.60%
IndusInd Bank		0.46%	Grand Total		100.00%
		0.28%	*Top 10 Equity Holdings		

Asset Quality



This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To provide regular income and capital appreciation over medium to long term. Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Hybrid 85+15 Conservative Index</p>

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
Bandhan Regular Savings Fund	10.54%	5.41%	6.36%	7.88%	7.82%	11,054	11,715	13,615	21,365	28,570
CRISIL Hybrid 85+15 Conservative Index [#]	11.03%	7.10%	9.14%	9.62%	8.74%	11,103	12,291	15,489	25,078	32,169
CRISIL 10 Year Gilt Index ^{**}	8.25%	3.38%	5.98%	7.03%	6.21%	10,825	11,052	13,370	19,739	23,160

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[†]With effect from 13th March 2023, the name of "IDFC Regular Savings Fund" has changed to "Bandhan Regular Savings Fund"

Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

[‡]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan US Equity Fund of Fund^s

[Click here to Know more](#)



An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities
31st January 2024

FUND FEATURES

About the Fund: The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 277.57 Crores

Month end AUM: ₹ 283.68 Crores

Inception Date: 20 August 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 20th August 2021) & Ms. Ritika Behera w.e.f. 7th October 2023.

Total Expense Ratio

Regular 1.58%
Direct 0.48%

(In addition to the above, the scheme will also incur 0.75%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment

Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

NAV (₹) as on January 31, 2024

Plan	NAV
Regular Plan - Growth	11.95
Regular Plan - IDCW [®]	11.95

[®]Income Distribution and Capital Withdrawal

PORTFOLIO

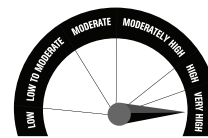
Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	98.29%
International Mutual Fund Units	98.29%
Clearing Corporation of India Ltd	0.56%
TRI Party Repo Total	0.56%
Net Current Asset	1.14%
Grand Total	100.00%

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities.

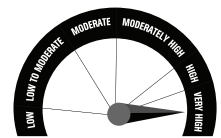
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



Russell 1000 Growth Index

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Bandhan US Equity Fund of Fund - Regular Plan - Growth	34.97%	NA	NA	7.56%	13,497	NA	NA	11,953
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	36.81%	NA	NA	9.43%	13,681	NA	NA	12,471
Nifty 50 TRI	24.35%	NA	NA	13.25%	12,435	NA	NA	13,563

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[^]Benchmark Returns. ^{**}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Ms. Ritika Behera has been designated as the dedicated fund manager for managing foreign / overseas investment.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC US Equity Fund of Fund" has changed to "Bandhan US Equity Fund of Fund"

Bandhan US Treasury Bond 0-1 year Fund of Fund [Click here to Know more](#)



An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents
31st January 2024

FUND FEATURES

About the Fund: An opportunity to diversify into international debt-oriented strategy to help create a USD asset to meet future USD expense

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 160.83 Crores

Month end AUM: ₹ 162.05 Crores

Inception Date: 28 March 2023

Fund Manager: Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion).

Total Expense Ratio

Regular 0.18%
Direct 0.11%

(In addition to the above, the scheme will also incur 0.07%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: ICE 0-1 Year US Treasury Securities Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment;

Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

NAV (₹) as on January 31, 2024

Regular Plan	Growth	10.49
Regular Plan	IDCW®	10.49

®Income Distribution and Capital Withdrawal

PORTFOLIO

Name	% of NAV
JPMorgan ETFs BetaBuilders US Tre Bond0-1 yr UCITS	99.16%
International Mutual Fund Units	99.16%
Clearing Corporation of India Ltd	1.82%
TRI Party Repo Total	1.82%
Net Current Asset	-0.97%
Grand Total	100.00%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none"> To create wealth over long term. Generate returns through investing in US treasury securities in the 0-1 year maturity range. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Very High risk</p>	<p>ICE 0-1 Year US Treasury Securities Index</p>

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	7.11%
ICE 0-1 Year US Treasury Securities Index	7.61%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.59%.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Asset Allocation Fund of Funds



An open ended Fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF
31st January 2024

[Click here to Know more](#)

[Click here to Know more](#)

[Click here to Know more](#)

FUND FEATURES

Bandhan Asset Allocation Fund - Conservative Plan[§]

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 6.15 Crores
Month end AUM: ₹ 6.20 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)
Total Expense Ratio

Regular	0.77%
Direct	0.23%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)
SIP (Minimum Amount) : ₹100/-
SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)
SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.
Investment Objective: Refer Pg No from 80 to 81
Minimum Investment Amount : ₹ 1,000/- and any amount thereafter
Option Available : Growth, IDCW[®] - (Payout, Reinvestment and Sweep)
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
 ▶ Upto 10% of investment: Nil,
 ▶ For remaining investment: 1% of applicable NAV.
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	29.6227
Regular Plan	IDCW [®]	16.7043

Scheme risk-o-meter



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

FUND FEATURES

Bandhan Asset Allocation Fund - Moderate Plan[§]

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 18.15 Crores
Month end AUM: ₹ 17.91 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)
Total Expense Ratio

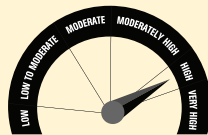
Regular	1.02%
Direct	0.38%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)
SIP (Minimum Amount) : ₹100/-
SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)
SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.
Investment Objective: Refer Pg No from 80 to 81
Minimum Investment Amount : ₹ 1,000/- and any amount thereafter
Option Available : Growth, IDCW[®] - (Payout, Reinvestment and Sweep)
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
 ▶ Upto 10% of investment: Nil,
 ▶ For remaining investment: 1% of applicable NAV.
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	34.8844
Regular Plan	IDCW [®]	20.5500

Scheme risk-o-meter



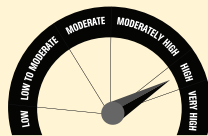
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

FUND FEATURES

Bandhan Asset Allocation Fund - Aggressive Plan[§]

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 17.03 Crores
Month end AUM: ₹ 17.41 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)
Total Expense Ratio

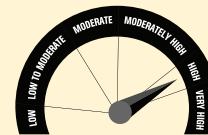
Regular	1.24%
Direct	0.53%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)
SIP (Minimum Amount) : ₹100/-
SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)
SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.
Investment Objective: Refer Pg No from 80 to 81
Minimum Investment Amount : ₹ 1,000/- and any amount thereafter
Option Available : Growth, IDCW[®] - (Payout, Reinvestment and Sweep)
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
 ▶ Upto 10% of investment: Nil,
 ▶ For remaining investment: 1% of applicable NAV.
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on January 31, 2024

Regular Plan	Growth	38.8404
Regular Plan	IDCW [®]	23.5503

Scheme risk-o-meter



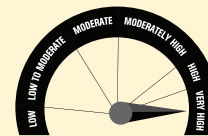
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Bandhan Asset Allocation Fund of Funds

An open ended Fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF
31st January 2024



PORTFOLIO			
Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	3.05%	2.83%	3.77%
Clearing Corporation of India	3.05%	2.83%	3.77%
Debt	76.58%	50.58%	31.91%
Bandhan Low Duration Fund	30.92%	13.15%	12.48%
Bandhan Bond Fund -Short Term Plan	30.78%	26.91%	9.31%
Bandhan Liquid Fund	14.87%	10.52%	10.12%
Equity	20.38%	46.63%	64.61%
Bandhan Focused Equity Fund	-	10.36%	5.55%
Bandhan Large Cap Fund	20.38%	36.27%	55.46%
Bandhan Small Cap Fund	-	0.01%	3.60%
Net Current Asset	-0.01%	-0.05%	-0.29%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES			
Standard Allocation	% to net assets		
	Conservative Plan	Moderate Plan	Aggressive Plan
Particulars			
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage Funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based Funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%

(w.e.f. 28 May, 2018)

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - CP [^]	12.52%	7.32%	7.50%	8.34%	8.08%	11,252	12,364	14,360	22,290	29,623
CRISIL Hybrid 85+15 Conservative Index [§]	11.03%	7.10%	9.14%	9.62%	8.73%	11,103	12,291	15,489	25,078	32,222
CRISIL 10 Year Gilt Index ^{##}	8.25%	3.38%	5.98%	7.03%	6.23%	10,825	11,052	13,370	19,739	23,287

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - MP [^]	19.87%	11.06%	9.89%	9.84%	9.35%	11,987	13,708	16,028	25,581	34,884
NIFTY 50 Hybrid Composite debt 50:50 Index [§]	15.95%	11.63%	12.43%	11.92%	10.60%	11,595	13,921	17,973	30,852	40,885
CRISIL 10 Year Gilt Index ^{##}	8.25%	3.38%	5.98%	7.03%	6.23%	10,825	11,052	13,370	19,739	23,287

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Asset Allocation Fund - AP [^]	26.69%	14.29%	12.03%	11.18%	10.19%	12,669	14,938	17,650	28,883	38,840
CRISIL Hybrid 35+65 Aggressive Index [§]	22.40%	15.03%	14.63%	13.91%	11.73%	12,240	15,234	19,796	36,823	47,155
Nifty 50 TRI ^{##}	24.35%	18.15%	16.29%	14.94%	12.71%	12,435	16,510	21,276	40,275	53,274

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.
[^]Benchmark Returns. ^{##}Additional Benchmark Returns.
^{*}Inception Date of Regular Plan - Growth Feb 11, 2010.
[^]The Fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.
[®]Income Distribution and Capital Withdrawal
[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
[§]With effect from 13th March 2023, the name of "IDFC Asset Allocation Fund - Conservative, Moderate, Aggressive Plan" has changed to "Bandhan Asset Allocation Fund - Conservative, Moderate, Aggressive Plan". Mr. Sachin Relekar managed this scheme till 23rd January 2024

Bandhan All Seasons Bond Fund^S

[Click here to Know more](#)



An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024

Core Bucket

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 119.08 Crores

Month end AUM: ₹ 119.69 Crores

Inception Date: 13 September 2004

Fund Manager:

Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter:

Standard Deviation (Annualized)	0.99%
Modified Duration	2.22 years
Average Maturity	2.67 years
Macaulay Duration	2.35 years
Yield to Maturity	7.62%

Total Expense Ratio⁴

Regular	0.50%
Direct	0.09%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)⁵: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW⁶ Option - Daily (Reinvest), Weekly (Reinvest), fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

Exit Load: Nil (w.e.f. 11 November, 2020)

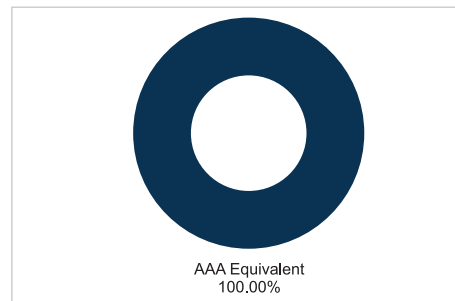
NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	39.1587
Regular Plan	IDCW ⁶	Quarterly	12.6088
Regular Plan	IDCW ⁶	Half Yearly	13.0054
Regular Plan	IDCW ⁶	Annual	14.6250
Regular Plan	IDCW ⁶	Fortnightly	12.1550
Regular Plan	IDCW ⁶	Daily	12.2599
Regular Plan	IDCW ⁶	Weekly	12.3022
Regular Plan	IDCW ⁶	Periodic	13.6935

PORTFOLIO

Name	% of NAV
Mutual Fund Units	98.85%
Bandhan Bond Fund - Short Term Plan	60.23%
Bandhan Banking & PSU Debt Fund	38.61%
Net Cash and Cash Equivalent	1.15%
Grand Total	100.00%

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan All Seasons Bond Fund*	6.89%	4.69%	6.76%	7.35%	7.29%	10,689	11,476	13,872	20,335	39,159
NIFTY Medium Duration Debt Index A-III [#]	7.07%	4.51%	7.37%	7.95%	7.51%	10,707	11,417	14,272	21,501	40,700
NIFTY Short Duration Debt Index [#]	7.40%	5.27%	6.81%	7.55%	7.61%	10,740	11,668	13,905	20,715	41,451
CRISIL 10 Year Gilt Index ^{##}	8.25%	3.38%	5.98%	7.03%	5.85%	10,825	11,052	13,370	19,739	30,141

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Sep 13, 2004.

[§]Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. [¶]Income Distribution and Capital Withdrawal.

^{¶¶}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{¶¶¶}With effect from 13th March 2023, the name of "IDFC All Seasons Bond Fund" has changed to "Bandhan All Seasons Bond Fund".

This product is suitable for investors who are seeking*

- To generate short to medium term optimal returns.
 - Investment in debt oriented schemes of Bandhan Mutual Fund.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



Tier 2: NIFTY Short Duration Debt Index

The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,
Head - Fixed Income

Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

Some False Premises

There are some false premises in debt fund investing that one should be aware of:

MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

Bandhan Overnight Fund [Click here to Know more](#)

An Open-ended Debt Scheme investing in overnight securities with Relatively Low interest rate risk and Relatively Low Credit Risk
31st January 2024



Liquidity Bucket

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category: Overnight

Monthly Avg AUM: ₹ 2,218.39 Crores

Month end AUM: ₹ 2,402.73 Crores

Inception Date: 18 January 2019

Fund Manager^{^^}: Mr. Brijesh Shah (w.e.f. 1st February 2019).

Other Parameter:

Standard Deviation (Annualized)	0.12%
Modified Duration	1 Day
Average Maturity	1 Day
Macaulay Duration	1 Day
Yield to Maturity	6.73%

Total Expense Ratio

Regular	0.15%
Direct	0.05%

Benchmark: Nifty 1D Rate Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW[®] & Periodic (Reinvestment, Payout and Sweep Facility).

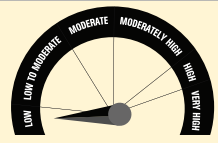
Exit Load: Nil.

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1256.2169
Regular Plan	IDCW [®]	Daily	1000.0030
Regular Plan	IDCW [®]	Weekly	1002.0235
Regular Plan	IDCW [®]	Monthly	1000.1865
Regular Plan	IDCW [®]	Periodic	1149.4368

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



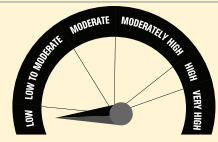
Investors understand that their principal will be at Low risk

This product is suitable for investors who are seeking^{••}:

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Nifty 1D Rate Index

PORTFOLIO

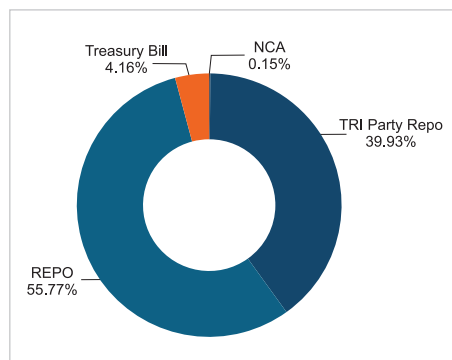
Name	Rating	% of NAV
Clearing Corporation of India Ltd		55.77%
REPO Total		55.77%
182 Days Tbill (MD 01/02/2024)	SOV	1.04%
364 Days Tbill (MD 08/02/2024)	SOV	1.04%
91 Days Tbill (MD 08/02/2024)	SOV	1.04%
182 Days Tbill (MD 16/02/2024)	SOV	1.04%
Treasury Bill Total		4.16%
Clearing Corporation of India Ltd		39.93%
TRI Party Repo Total		39.93%
Net Current Asset		0.15%
Grand Total		100.00%

Potential Risk Class Matrix

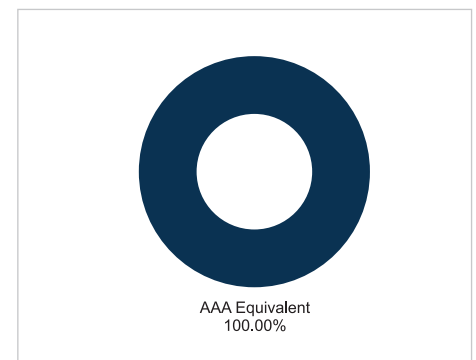
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Asset Allocation



Asset Quality



Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Overnight Fund	6.63%	6.63%	6.62%	6.64%	4.85%	4.62%	-	4.63%	10,013	10,027	10,054	10,664	11,528	12,532	-	12,562
Nifty 1D Rate Index [#]	6.75%	6.76%	6.75%	6.81%	5.03%	4.79%	-	4.80%	10,013	10,028	10,055	10,681	11,587	12,638	-	12,667
CRISIL 1 Year T-Bill ^{**}	6.91%	6.13%	6.22%	6.91%	4.99%	5.55%	-	5.57%	10,013	10,025	10,051	10,691	11,573	13,100	-	13,141

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. [#]Benchmark Returns. ^{**}Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Jan 18, 2019. [®]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Overnight Fund" has changed to "Bandhan Overnight Fund".

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

Bandhan Liquid Fund[§]

[Click here to Know more](#)

An open-ended liquid scheme with Relatively Low interest rate risk and Relatively Low Credit Risk
31st January 2024



Liquidity Bucket



FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid

Monthly Avg AUM: ₹ 13,204.10 Crores

Month end AUM: ₹ 11,186.87 Crores

Inception Date: 2 July 2001

Fund Manager^{^^}: Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.18%
Modified Duration	37 Days
Average Maturity	37 Days
Macaulay Duration	37 Days
Yield to Maturity	7.47%

Total Expense Ratio

Regular	0.25%
Direct	0.12%

Benchmark: NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

Exit Load*

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*With effect from October 20, 2019

NAV (₹) as on January 31, 2024

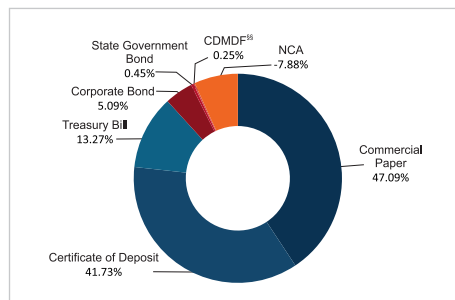
Plan	Option	Freq	NAV
Regular Plan	Growth	-	2858.7566
Regular Plan	IDCW [®]	Daily	1001.0846
Regular Plan	IDCW [®]	Weekly	1002.2474
Regular Plan	IDCW [®]	Periodic	1234.2580
Regular Plan	IDCW [®]	Monthly	1000.5272

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

PORTFOLIO

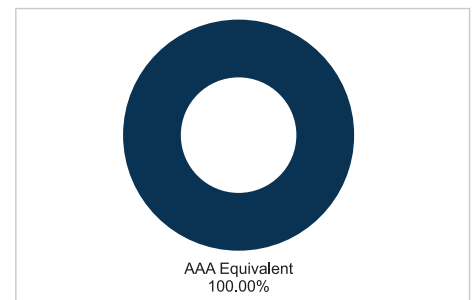
Name	Rating	% of NAV	Name	Rating	% of NAV
Commercial Paper		47.09%	Small Industries Dev Bank of India	A1+	3.21%
Bajaj Finance	A1+	12.24%	IndusInd Bank	A1+	2.66%
Reliance Retail Ventures	A1+	8.01%	Bank of Baroda	A1+	2.45%
NABARD	A1+	6.45%	Indian Bank	A1+	2.44%
Kotak Securities	A1+	3.99%	Kotak Mahindra Bank	A1+	0.84%
HDFC Securities	A1+	3.97%	Treasury Bill		13.27%
Grasim Industries	A1+	2.22%	91 Days Tbill - 2024	SOV	12.83%
Godrej Consumer Products	A1+	2.21%	364 Days Tbill - 2024	SOV	0.45%
Small Industries Dev Bank of India	A1+	2.00%	Corporate Bond		5.09%
Tata Capital Housing Finance	A1+	1.78%	NABARD	AAA	2.23%
ICICI Securities	A1+	1.56%	Kotak Mahindra Prime	AAA	1.20%
L&T Finance Holdings	A1+	1.56%	REC	AAA	0.80%
HDFC Bank	A1+	0.88%	Indian Railway Finance Corporation	AAA	0.63%
M&M Financial Services	A1+	0.22%	Tata Capital Housing Finance	AAA	0.22%
Certificate of Deposit		41.73%	State Government Bond		0.45%
HDFC Bank	A1+	7.99%	7.68% Chattisgarh SDL - 2024	SOV	0.45%
Canara Bank	A1+	5.99%	Corporate Debt Market Development Fund[§]		0.25%
Axis Bank	A1+	5.76%	Corporate Debt Market Development Fund		0.25%
Union Bank of India	A1+	3.55%	Net Cash and Cash Equivalent		-7.88%
NABARD	A1+	3.50%	Grand Total		100.00%
Punjab National Bank	A1+	3.33%			

Asset Allocation



[§]Corporate Debt Market Development Fund

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme [→]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme [↓]			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

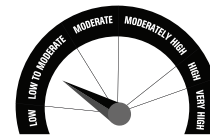
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

This product is suitable for investors who are seeking*

- To generate short term optimal returns with stability and high liquidity.
- Investments in money market and debt instruments, with maturity up to 91 days.

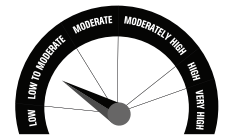
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Liquid Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Liquid Fund*	6.97%	6.66%	6.99%	7.06%	5.13%	5.07%	6.40%	6.93%	10,013	10,027	10,057	10,706	11,618	12,809	18,611	28,588
NIFTY Liquid Index A-I [#]	6.83%	6.68%	7.03%	7.22%	5.27%	5.19%	6.45%	7.09%	10,013	10,027	10,058	10,722	11,667	12,878	18,689	29,269
CRISIL 1 Year T-Bill ^{##}	6.91%	6.13%	6.22%	6.91%	4.99%	5.55%	6.46%	6.20%	10,013	10,025	10,051	10,691	11,573	13,100	18,710	25,666

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Jun 04, 2008. [®]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Cash Fund" has changed to "Bandhan Liquid Fund".

[§]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ('AMC') shall invest percentage of net assets in the units of the CDMDF.

Bandhan Ultra Short Term Fund [Click here to Know more](#)

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months with Relatively Low interest rate risk and Relatively Low Credit Risk
31st January 2024



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,803.57 Crores

Month end AUM: ₹ 3,703.66 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi (w.e.f. 18th July 2018).

Other Parameter:

Standard Deviation (Annualized)	0.24%
Modified Duration	158 Days
Average Maturity	167 Days
Macaulay Duration	165 Days
Yield to Maturity	7.77%

Total Expense Ratio

Regular	0.44%
Direct	0.25%

Benchmark: NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	13.7336
Regular Plan	IDCW®	Daily	10.0519
Regular Plan	IDCW®	Weekly	10.0821
Regular Plan	IDCW®	Periodic	11.5532
Regular Plan	IDCW®	Monthly	10.0418
Regular Plan	IDCW®	Quarterly	10.3052

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



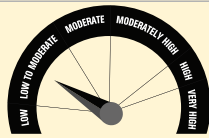
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy.
- To invest in debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

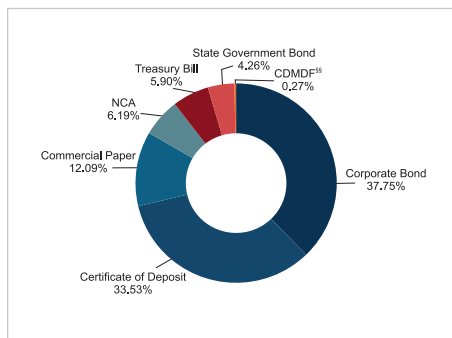


NIFTY Ultra Short Duration Debt Index A-I

PORTFOLIO

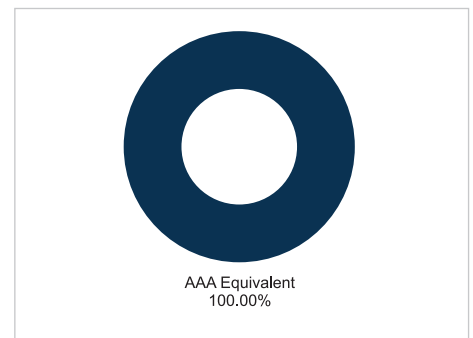
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		37.75%	IndusInd Bank	A1+	1.89%
REC	AAA	8.99%	ICICI Bank	A1+	1.70%
NABARD	AAA	8.02%	Commercial Paper		12.09%
Power Finance Corporation	AAA	4.42%	HDFC Bank	A1+	8.11%
National Housing Bank	AAA	3.51%	ICICI Securities	A1+	3.34%
Sundaram Finance	AAA	2.68%	Kotak Mahindra Prime	A1+	0.63%
Kotak Mahindra Prime	AAA	2.66%	Treasury Bill		5.90%
Tata Capital Housing Finance	AAA	2.26%	91 Days Tbill - 2024	SOV	4.02%
Bajaj Finance	AAA	1.34%	364 Days Tbill - 2024	SOV	1.32%
HDFC Bank	AAA	1.19%	182 Days Tbill - 2024	SOV	0.56%
Reliance Industries	AAA	0.68%	State Government Bond		4.26%
Export Import Bank of India	AAA	0.67%	8.08% Haryana SDL - 2025	SOV	2.17%
Larsen & Toubro	AAA	0.67%	8.07% Gujrat SDL - 2025	SOV	0.71%
Bajaj Housing Finance	AAA	0.67%	8.96% Maharashtra SDL - 2024	SOV	0.70%
Certificate of Deposit		33.53%	8.99% Madhya Pradesh SDL - 2024	SOV	0.41%
Axis Bank	A1+	9.16%	8.2% Rajasthan SDL - 2025	SOV	0.27%
Canara Bank	A1+	7.92%	Corporate Debt Market Development Fund⁶⁶		0.27%
Small Industries Dev Bank of India	A1+	7.13%	Corporate Debt Market Development Fund		0.27%
Kotak Mahindra Bank	A1+	3.77%	Net Cash and Cash Equivalent		6.19%
Export Import Bank of India	A1+	1.97%	Grand Total		100.00%

Asset Allocation



⁶⁶Corporate Debt Market Development Fund

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Ultra Short Term Fund	7.11%	5.04%	5.63%	5.89%	10,711	11,591	13,151	13,734
NIFTY Ultra Short Duration Debt Index A-I ⁶⁷	7.45%	5.43%	5.77%	6.02%	10,745	11,724	13,239	13,827
CRISIL 1 Year T-Bill ⁶⁸	6.91%	4.99%	5.55%	5.83%	10,691	11,575	13,100	13,690

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other Funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages

⁶⁷Benchmark Returns. ⁶⁸Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

⁶⁹Inception Date of Regular Plan - Growth July 18, 2018. ⁷⁰Income Distribution and Capital Withdrawal.

⁷¹If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

⁷²With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund".

⁷³As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Low Duration Fund

[Click here to Know more](#)



An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months with Relatively Low interest rate risk and Relatively Low Credit Risk
31st January 2024

Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

Category: Low Duration

Monthly Avg AUM: ₹ 5,334.47 Crores

Month end AUM: ₹ 5,362.41 Crores

Inception Date: 17 January 2006

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.39%
Modified Duration	328 Days
Average Maturity	367 Days
Macaulay Duration	349 Days
Yield to Maturity	7.78%

Total Expense Ratio

Regular	0.58%
Direct	0.32%

Benchmark: NIFTY Low Duration Debt Index A-I

(w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil (Since 29th June 2012)

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	34.7593
Regular Plan	IDCW®	Daily	10.1015
Regular Plan	IDCW®	Periodic	11.5423
Regular Plan	IDCW®	Weekly	10.1206
Regular Plan	IDCW®	Monthly	10.1037
Regular Plan	IDCW®	Quarterly	10.9680

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



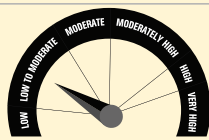
Investors understand that their principal will be at Low to Moderate risk.

This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

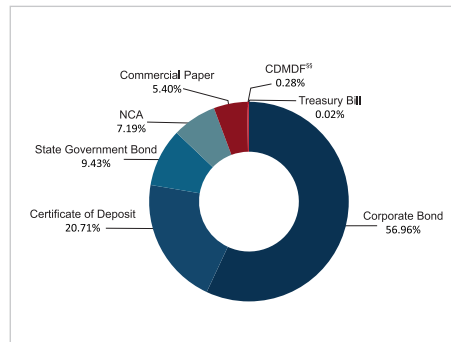


NIFTY Low Duration Debt Index A-I

PORTFOLIO

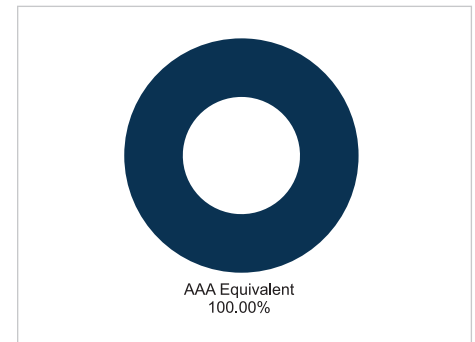
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		56.96%	8.25% Gujarat SDL - 2024	SOV	0.94%
Power Finance Corporation	AAA	11.58%	8.08% Madhya Pradesh SDL - 2025	SOV	0.94%
REC	AAA	11.26%	8.05% Karnataka SDL - 2025	SOV	0.66%
Small Industries Dev Bank of India	AAA	9.69%	8.08% Haryana SDL - 2025	SOV	0.66%
NABARD	AAA	9.14%	8.05% Haryana SDL - 2025	SOV	0.66%
Larsen & Toubro	AAA	4.65%	8.24% Maharashtra SDL - 2024	SOV	0.19%
Bajaj Finance	AAA	3.88%	8.05% Maharashtra SDL - 2025	SOV	0.19%
HDFC Bank	AAA	3.25%	8.27% Haryana SDL - 2025	SOV	0.09%
Kotak Mahindra Prime	AAA	2.59%	7.41% Uttar Pradesh SDL - 2026	SOV	0.03%
Sundaram Finance	AAA	0.93%	Commercial Paper		5.40%
Certificate of Deposit		20.71%	HDFC Bank	A1+	4.97%
Axis Bank	A1+	10.86%	Kotak Mahindra Prime	A1+	0.44%
Kotak Mahindra Bank	A1+	4.96%	Corporate Debt Market Development Fund⁶		0.28%
HDFC Bank	A1+	3.17%	Corporate Debt Market Development Fund		0.28%
Small Industries Dev Bank of India	A1+	1.72%	Treasury Bill		0.02%
State Government Bond		9.43%	182 Days Tbill - 2024	SOV	0.02%
5.8% Maharashtra SDL - 2025	SOV	3.68%	Net Cash and Cash Equivalent		7.19%
8.08% Uttar Pradesh SDL - 2025	SOV	1.41%	Grand Total		100.00%

Asset Allocation



⁶Corporate Debt Market Development Fund

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Low Duration Fund* [^]	7.02%	4.98%	5.90%	7.05%	7.15%	10,702	11,574	13,324	19,768	34,759
NIFTY Low Duration Debt Index A-I ⁶	7.31%	5.12%	5.82%	6.95%	7.60%	10,731	11,619	13,273	19,588	37,530
CRISIL 1 Year T-Bill ⁷	6.91%	4.99%	5.55%	6.46%	6.11%	10,691	11,575	13,100	18,710	29,152

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other Funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages

[^]Benchmark Returns. ⁶Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

⁷Inception Date of Regular Plan - Growth Jan 17, 2006.

⁸The Fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

⁹Income Distribution and Capital Withdrawal.

¹⁰If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

¹¹With effect from 13th March 2023, the name of "IDFC Low Duration Fund" has changed to "Bandhan Low Duration Fund".

¹²As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Money Manager Fund [Click here to Know more](#)

An open ended debt scheme investing in money market instruments with Relatively Low interest rate risk and Relatively Low Credit Risk
31st January 2024



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 3,749.16 Crores

Month end AUM: ₹ 3,947.63 Crores

Inception Date: 18 February 2003

Fund Manager^^: Mr. Brijesh Shah (w.e.f. 12th July 2021) Mr. Gautam Kaul (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.26%
Modified Duration	124 Days
Average Maturity	126 Days
Macaulay Duration	125 Days
Yield to Maturity	7.63%

Total Expense Ratio

Regular	0.98%
Direct	0.23%

Benchmark: NIFTY Money Market Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

Exit Load: Nil

NAV (₹) as on January 31, 2024

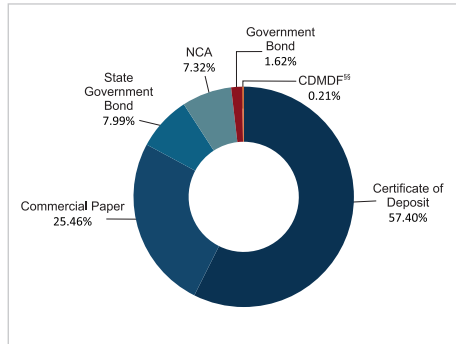
Plan	Option	Freq	NAV
Regular Plan	Growth	-	36.3760
Regular Plan	IDCW®	Monthly	10.2520
Regular Plan	IDCW®	Daily	10.0994
Regular Plan	IDCW®	Weekly	10.1309
Regular Plan	IDCW®	Periodic	11.9296

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

PORTFOLIO

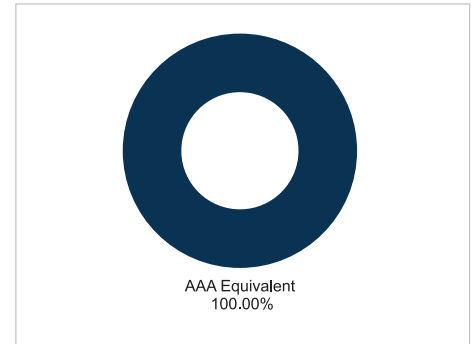
Name	Rating	% of NAV	Name	Rating	% of NAV
Certificate of Deposit		57.40%	M&M Financial Services	A1+	1.25%
Small Industries Dev Bank of India	A1+	10.07%	Tata Capital Housing Finance	A1+	1.17%
Axis Bank	A1+	7.76%	HDFC Securities	A1+	1.17%
Canara Bank	A1+	7.46%	Reliance Retail Ventures	A1+	0.63%
Kotak Mahindra Bank	A1+	5.67%	Bajaj Finance	A1+	0.63%
State Bank of India	A1+	5.10%	State Government Bond		7.99%
NABARD	A1+	4.95%	8.05% Gujarat SDL - 2025	SOV	3.95%
Union Bank of India	A1+	4.18%	5.46% Tamilnadu SDL - 2024	SOV	1.26%
HDFC Bank	A1+	3.69%	8.72% Tamil Nadu SDL - 2024	SOV	0.64%
ICICI Bank	A1+	3.11%	5.41% Andhra Pradesh SDL - 2024	SOV	0.63%
IndusInd Bank	A1+	2.36%	5.6% Maharashtra SDL - 2024	SOV	0.63%
Export Import Bank of India	A1+	1.87%	8.24% Maharashtra SDL - 2024	SOV	0.38%
The Federal Bank	A1+	1.19%	8.43% Maharashtra SDL - 2024	SOV	0.26%
Commercial Paper		25.46%	5.68% Maharashtra SDL - 2024	SOV	0.25%
ICICI Securities	A1+	4.40%	Government Bond		1.62%
L&T Finance Holdings	A1+	4.39%	8.83% - 2041 G-Sec	SOV	1.25%
HDFC Bank	A1+	4.37%	6.80% - 2060 G-Sec	SOV	0.37%
Bajaj Housing Finance	A1+	2.50%	Corporate Debt Market Development Fund[§]		0.21%
Kotak Mahindra Investments	A1+	1.85%	Corporate Debt Market Development Fund		0.21%
Kotak Mahindra Prime	A1+	1.85%	Net Cash and Cash Equivalent		7.32%
Export Import Bank of India	A1+	1.26%	Grand Total		100.00%

Asset Allocation



^{§§}Corporate Debt Market Development Fund

Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking*

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Money Market Index A-I

Performance Table

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception
Bandhan Money Manager Fund**	6.24%	5.85%	6.24%	6.75%	4.68%	5.04%	6.24%	6.35%	10,012	10,024	10,051	10,675	11,472	12,792	18,329	36,376
NIFTY Money Market Index A-I [†]	6.89%	6.14%	6.66%	7.33%	5.24%	5.39%	6.66%	7.10%	10,013	10,025	10,055	10,733	11,658	13,003	19,061	42,103
CRISIL 1 year T-Bill ^{†††}	6.91%	6.13%	6.22%	6.91%	4.99%	5.55%	6.46%	5.91%	10,013	10,025	10,051	10,691	11,575	13,100	18,710	33,298

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages

[†]Benchmark Returns. ^{††}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. ^{†††}Inception Date of Regular Plan - Growth Feb 18, 2003.

^{††††}The Fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

^{†††††}Income Distribution and Capital Withdrawal. ^{††††††}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{†††††††}With effect from 13th March 2023, the name of "IDFC Money Manager Fund" has changed to "Bandhan Money Manager Fund".

^{††††††††}As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Banking & PSU Debt Fund**§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024



Core Bucket

FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 14,559.26 Crores

Month end AUM: ₹ 14,537.15 Crores

Inception Date: 7 March 2013

Fund Manager^^: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.91%
Modified Duration	1.89 Years
Average Maturity	2.21 Years
Macaulay Duration	2.01 Years
Yield to Maturity	7.62%

Total Expense Ratio

Regular	0.63%
Direct	0.33%

Benchmark: NIFTY Banking & PSU Debt Index (w.e.f. 11th November 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

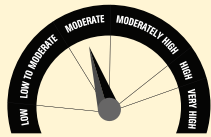
Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	22.0575
Regular Plan	IDCW®	-	11.9110
Regular Plan	IDCW®	Fortnightly	10.6136
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6710
Regular Plan	IDCW®	Quarterly	10.7010
Regular Plan	IDCW®	Annual	11.6033

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

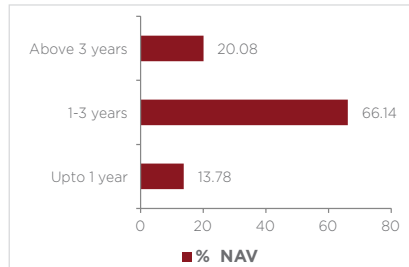


NIFTY Banking & PSU Debt Index

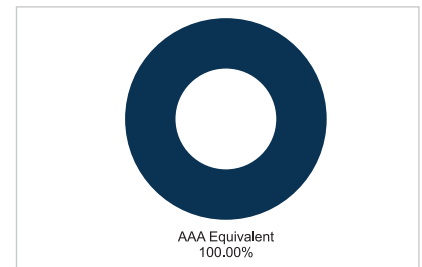
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		69.43%	Kotak Mahindra Bank	A1+	0.17%
Indian Railway Finance Corporation	AAA	10.54%	Bank of Baroda	A1+	0.07%
HDFC Bank	AAA	10.30%	State Government Bond		4.46%
NABARD	AAA	9.78%	6.18% Gujarat SDL - 2026	SOV	1.31%
Small Industries Dev Bank of India	AAA	7.61%	8.51% Maharashtra SDL - 2026	SOV	0.98%
Power Finance Corporation	AAA	6.66%	8.20% GUJARAT SDL - 2025	SOV	0.35%
REC	AAA	6.51%	7.47% Gujarat SDL - 2025	SOV	0.34%
Bajaj Housing Finance	AAA	4.63%	8.36% Maharashtra SDL - 2026	SOV	0.21%
Hindustan Petroleum Corporation	AAA	4.43%	7.96% Gujarat SDL - 2025	SOV	0.21%
NTPC	AAA	3.40%	8.53% Tamil Nadu SDL - 2026	SOV	0.18%
Indian Oil Corporation	AAA	2.11%	8.3% Madhya Pradesh SDL - 2026	SOV	0.17%
Nuclear Power Corporation of India	AAA	1.80%	8.26% Maharashtra SDL - 2025	SOV	0.17%
National Housing Bank	AAA	0.62%	8.27% Tamilnadu SDL - 2026	SOV	0.14%
ICICI Bank	AAA	0.31%	8.27% Haryana SDL - 2025	SOV	0.14%
NHPC	AAA	0.31%	8.27% Gujarat SDL - 2026	SOV	0.10%
Export Import Bank of India	AAA	0.17%	7.93% Chattisgarh SDL - 2024	SOV	0.07%
Power Grid Corporation of India	AAA	0.14%	7.99% Karnatak SDL - 2025	SOV	0.03%
Reliance Jio Infocomm	AAA	0.10%	8.03% Gujarat SDL - 2025	SOV	0.03%
Axis Bank	AAA	0.01%	7.18% Tamilnadu SDL - 2027	SOV	0.01%
Government Bond		12.68%	Commercial Paper		1.98%
7.38% - 2027 G-Sec	SOV	12.68%	Export Import Bank of India	A1+	1.98%
Certificate of Deposit		5.78%	Corporate Debt Market Development Fund[§]		0.25%
State Bank of India	A1+	2.90%	Corporate Debt Market Development Fund		0.25%
Export Import Bank of India	A1+	1.36%	Net Cash and Cash Equivalent		5.42%
Axis Bank	A1+	1.27%	Grand Total		100.00%

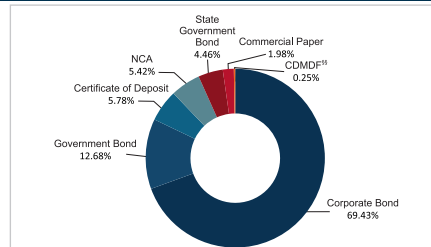
Maturity Bucket



Asset Quality



Asset Allocation



^{§§}Corporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Banking & PSU Debt Fund*	6.87%	4.86%	7.12%	7.41%	7.52%	10,687	11,533	14,107	20,437	22,058
NIFTY Banking & PSU Debt Index [#]	7.08%	4.93%	6.83%	7.51%	7.43%	10,708	11,555	13,916	20,629	21,854
CRISIL 10 Year Gilt Index ^{**}	8.25%	3.38%	5.98%	7.03%	6.21%	10,825	11,052	13,370	19,739	19,291

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the Fund manager, please refer page no. 66 - 68 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data The Fund (erstwhile Bandhan Banking Debt Fund) has been repositioned with effect from June 12, 2017.

[#]Inception Date of Regular Plan - Growth Mar 07, 2013. [®]Income Distribution and Capital Withdrawal

^{**}The scheme is currently following a 'roll down' investment approach on a tactical basis. The portfolio has been repositioned as an approximately 3-year roll down investment approach in Jan-March (JFM) quarter of CY23. This means that post repositioning, ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM (Asset Under Management) movement and market conditions. The approach being followed is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Banking & PSU Debt Fund" has changed to "Bandhan Banking & PSU Debt Fund".

^{§§}As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Corporate Bond Fund**§ [Click here to Know more](#)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024



Core Bucket

FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 14,072.05 Crores

Month end AUM: ₹ 13,916.59 Crores

Inception Date: 12 January 2016

Fund Manager^{^^}: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.33%
Modified Duration	0.15 years
Average Maturity	0.16 years
Macaulay Duration	0.16 years
Yield to Maturity	7.51%

Total Expense Ratio

Regular	0.62%
Direct	0.32%

Benchmark: Tier 1: NIFTY Corporate Bond Index B-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

Exit Load: Nil

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	17.1832
Regular Plan	IDCW [®]	-	N.A
Regular Plan	IDCW [®]	Periodic	11.5837
Regular Plan	IDCW [®]	Monthly	10.5912
Regular Plan	IDCW [®]	Half Yearly	11.0092
Regular Plan	IDCW [®]	Quarterly	10.5112
Regular Plan	IDCW [®]	Annual	10.7414

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter

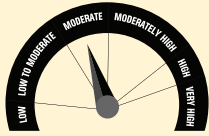


Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
 - Investments predominantly in high quality corporate bonds.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Corporate Bond Index B-III

Benchmark risk-o-meter

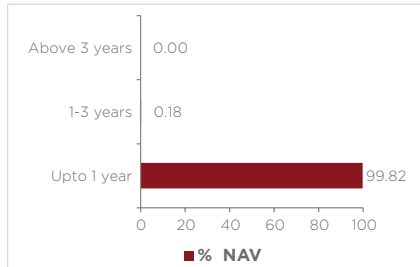


Tier 2: NIFTY AAA Short Duration Bond Index

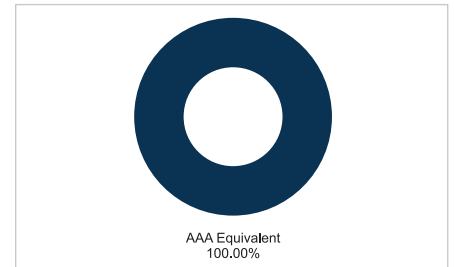
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		69.46%	Treasury Bill		7.31%
National Housing Bank	AAA	10.31%	364 Days Tbill - 2024	SOV	7.31%
REC	AAA	8.20%	Certificate of Deposit		3.91%
HDFC Bank	AAA	7.36%	State Bank of India	A1+	2.14%
Bajaj Housing Finance	AAA	6.87%	NABARD	A1+	0.71%
NABARD	AAA	6.75%	Export Import Bank of India	A1+	0.36%
Export Import Bank of India	AAA	6.56%	Bank of Baroda	A1+	0.35%
Indian Railway Finance Corporation	AAA	4.53%	Axis Bank	A1+	0.18%
Small Industries Dev Bank of India	AAA	4.33%	Kotak Mahindra Bank	A1+	0.18%
Grasim Industries	AAA	3.05%	State Government Bond		2.45%
Larsen & Toubro	AAA	2.15%	9.11% Maharashtra SDL - 2024	SOV	0.43%
NTPC	AAA	2.07%	8.83% Maharashtra SDL - 2024	SOV	0.36%
Hindustan Petroleum Corporation	AAA	1.69%	5.6% Haryana SDL - 2024	SOV	0.31%
Tata Capital	AAA	1.22%	9.47% Haryana SDL - 2024	SOV	0.25%
UltraTech Cement	AAA	0.90%	9.55% Karnataka SDL - 2024	SOV	0.25%
Kotak Mahindra Prime	AAA	0.86%	9.63% Andhra Pradesh SDL - 2024	SOV	0.22%
Power Grid Corporation of India	AAA	0.65%	8.83% Tamilnadu SDL - 2024	SOV	0.14%
NHPC	AAA	0.53%	9.48% Andhra Pradesh SDL - 2024	SOV	0.14%
Power Finance Corporation	AAA	0.48%	9.45% Rajasthan SDL - 2024	SOV	0.11%
Oil & Natural Gas Corporation	AAA	0.43%	8.96% Maharashtra SDL - 2024	SOV	0.07%
ICICI Bank	AAA	0.36%	9.71% Haryana SDL - 2024	SOV	0.07%
Bajaj Finance	AAA	0.18%	9.47% Tamilnadu SDL - 2024	SOV	0.07%
Commercial Paper		8.92%	5.75% Tamilnadu SDL - 2025	SOV	0.02%
HDFC Bank	A1+	3.38%	Corporate Debt Market Development Fund[§]		0.28%
Bajaj Finance	A1+	2.14%	Corporate Debt Market Development Fund		0.28%
Kotak Mahindra Prime	A1+	1.79%	Net Cash and Cash Equivalent		7.66%
Export Import Bank of India	A1+	0.89%	Grand Total		100.00%
Small Industries Dev Bank of India	A1+	0.71%			

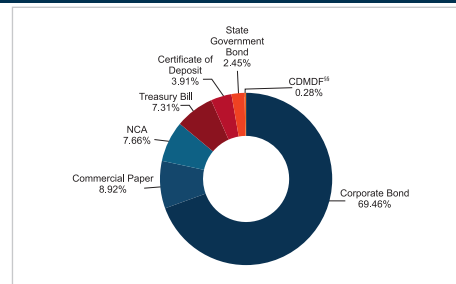
Maturity Bucket



Asset Quality



Asset Allocation



^{§§}Corporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Corporate Bond Fund*	7.00%	4.65%	6.54%	6.95%	10,700	11,464	13,732	17,183
Tier 1: NIFTY Corporate Bond Index B-III [®]	7.64%	5.89%	7.52%	7.55%	10,764	11,878	14,375	17,979
Tier 2: NIFTY AAA Short Duration Bond Index [®]	7.23%	4.85%	7.01%	7.15%	10,723	11,531	14,034	17,445
CRISIL 10 Year Gilt Index ^{##}	8.25%	3.38%	5.98%	6.20%	10,825	11,052	13,370	16,233

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data.

[®]Inception Date of Regular Plan - Growth Jan, 2016. [®]Income Distribution and Capital Withdrawal.

^{**}The scheme is expected to cease following a 'roll down' investment strategy approach from March 2024. The new proposed approach envisages the average maturity of the scheme's portfolio to ordinarily be in the range of 1 to 4 years approximately.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Corporate Bond Fund" has changed to "Bandhan Corporate Bond Fund".

[§]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Short Term Plan^S [Click here to Know more](#)

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years with Moderate interest rate risk and Relatively Low Credit Risk
31st January 2024



FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Average maturity is ordinarily anchored in an approximate band around 2 years currently.

Category: Short Duration

Monthly Avg AUM: ₹ 8,574.00 Crores

Month end AUM: ₹ 8,553.98 Crores

Inception Date: 14 December 2000

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 11th March 2011).

Other Parameter:

Standard Deviation (Annualized)	1.11%
Modified Duration	2.48 years
Average Maturity	3.01 years
Macaulay Duration	2.61 years
Yield to Maturity	7.64%

Total Expense Ratio

Regular	0.78%
Direct	0.31%

Benchmark: Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

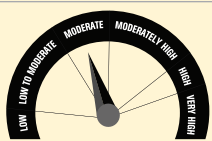
Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	50.9707
Regular Plan	IDCW [®]	Monthly	10.3575
Regular Plan	IDCW [®]	Fortnightly	10.4171
Regular Plan	IDCW [®]	Periodic	18.9127
Regular Plan	IDCW [®]	Quarterly	10.6161
Regular Plan	IDCW [®]	Annual	11.0972

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Short Duration Debt Index A-II

Benchmark risk-o-meter



Tier 2: NIFTY AAA Short Duration Bond Index

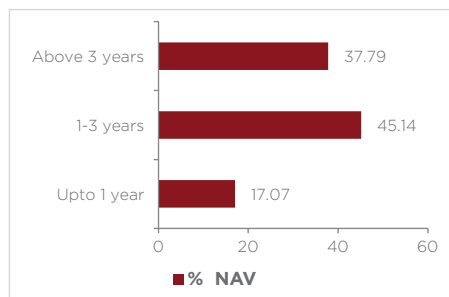
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		48.38%	5.63% - 2026 G-Sec	SOV	0.01%
NABARD	AAA	11.69%	6.79% - 2027 G-Sec	SOV	0.01%
Small Industries Dev Bank of India	AAA	11.26%	Commercial Paper		8.37%
Bajaj Finance	AAA	5.81%	HDFC Bank	A1+	6.64%
REC	AAA	4.85%	Bajaj Finance	A1+	1.74%
Bajaj Housing Finance	AAA	4.38%	Certificate of Deposit		5.94%
Power Finance Corporation	AAA	4.11%	Kotak Mahindra Bank	A1+	2.71%
HDFC Bank	AAA	3.72%	Axis Bank	A1+	2.71%
Sundaram Finance	AAA	1.75%	Small Industries Dev Bank of India	A1+	0.34%
Indian Railway Finance Corporation	AAA	0.76%	Canara Bank	A1+	0.17%
Kotak Mahindra Prime	AAA	0.06%	Corporate Debt Market Development Fund[§]		0.28%
Government Bond		33.40%	Corporate Debt Market Development Fund		0.28%
7.1% - 2029 G-Sec	SOV	22.88%	PTC		0.28%
7.17% - 2030 G-Sec	SOV	7.74%	First Business Receivables Trust [*]	AAA(SO)	0.28%
7.32% - 2030 G-Sec	SOV	2.49%	Net Cash and Cash Equivalent		3.34%
7.38% - 2027 G-Sec	SOV	0.25%	Grand Total		100.00%
8.24% - 2027 G-Sec	SOV	0.01%			

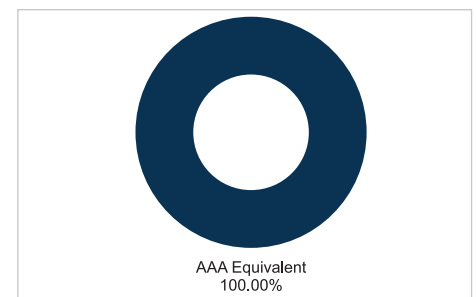
^{*}First Business Receivables Trust- wt. avg. mat: 0.55 years (PTC originated by Reliance Industries Limited)

Core Bucket

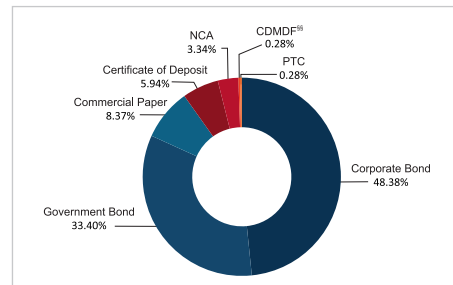
Maturity Bucket



Asset Quality



Asset Allocation



^{§§}Corporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme [→]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme [↓]			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Short Term Plan [*]	7.02%	4.63%	6.44%	7.17%	7.29%	10,702	11,458	13,666	19,995	50,971
Tier 1: NIFTY Short Duration Debt Index A-II [#]	7.33%	4.96%	6.51%	7.37%	NA	10,733	11,568	13,707	20,361	NA
Tier 2: NIFTY AAA Short Duration Bond Index [#]	7.23%	4.85%	7.01%	7.68%	NA	10,723	11,531	14,034	20,976	NA
CRISIL 10 Year Gilt Index ^{**}	8.25%	3.38%	5.98%	7.03%	NA	10,825	11,052	13,370	19,739	NA

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

^{*}Benchmark Returns. ^{**}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

[#]Inception Date of Regular Plan - Growth Dec 14, 2000. [®]Income Distribution and Capital Withdrawal

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Bond Fund – Short Term Plan" has changed to "Bandhan Bond Fund – Short Term Plan".

^{§§}As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Medium Term Plan^S [Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024



Core Bucket

FUND FEATURES

About the Fund: The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

Category: Medium Duration

Monthly Avg AUM: ₹ 1,617.03 Crores

Month end AUM: ₹ 1,611.04 Crores

Inception Date: 8 July 2003

Fund Manager^{^^}: Mr. Suyash Choudhary (w.e.f. 15th September 2015).

Other Parameter:

Standard Deviation (Annualized)	1.79%
Modified Duration	3.84 years
Average Maturity	5.05 years
Macaulay Duration	4.02 years
Yield to Maturity	7.54%

Total Expense Ratio

Regular	1.48%
Direct	0.77%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

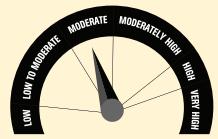
Exit Load: NIL (w.e.f. 15th January 2019)

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	40.9590
Regular Plan	IDCW [®]	BiMonthly	11.9361
Regular Plan	IDCW [®]	Fortnightly	10.2641
Regular Plan	IDCW [®]	Monthly	10.2277
Regular Plan	IDCW [®]	Daily	10.2872
Regular Plan	IDCW [®]	Quarterly	10.9906
Regular Plan	IDCW [®]	Periodic	12.9026

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



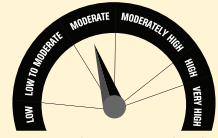
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.

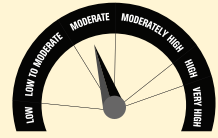
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Medium Duration Debt Index A-III

Benchmark risk-o-meter



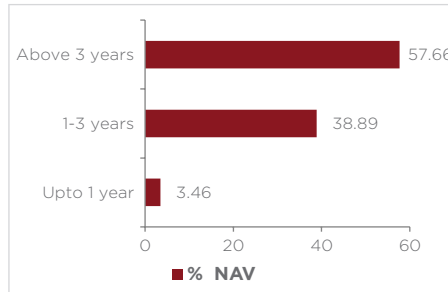
Tier 2: NIFTY AAA Medium Duration Bond Index

PORTFOLIO

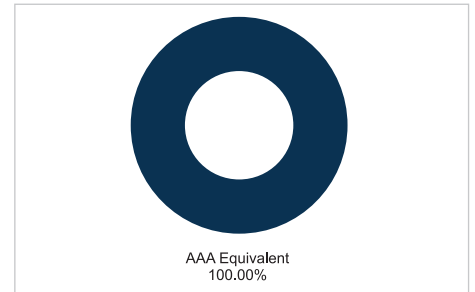
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		50.99%	6.79% - 2027 G-Sec	SOV	0.01%
NABARD	AAA	11.18%	8.24% - 2027 G-Sec	SOV	0.01%
Small Industries Dev Bank of India	AAA	10.79%	State Government Bond		2.01%
REC	AAA	10.56%	8.2% Gujarat SDL - 2025	SOV	0.94%
Indian Railway Finance Corporation	AAA	9.29%	8.25% Maharashtra SDL - 2025	SOV	0.94%
Bajaj Housing Finance	AAA	6.20%	8.37% Tamil Nadu SDL - 2028	SOV	0.13%
HDFC Bank	AAA	2.97%	PTC		0.77%
Government Bond		43.54%	First Business Receivables Trust [^]	AAA(SO)	0.77%
7.26% - 2033 G-Sec	SOV	30.89%	Corporate Debt Market Development Fund^d		0.32%
7.1% - 2029 G-Sec	SOV	10.31%	Corporate Debt Market Development Fund		0.32%
7.32% - 2030 G-Sec	SOV	2.13%	Net Cash and Cash Equivalent		2.36%
7.06% - 2028 G-Sec	SOV	0.12%	Grand Total		100.00%
7.38% - 2027 G-Sec	SOV	0.06%			

[^]First Business Receivables Trust- wt. avg. mat: 0.57 years (PTC originated by Reliance Industries Limited)

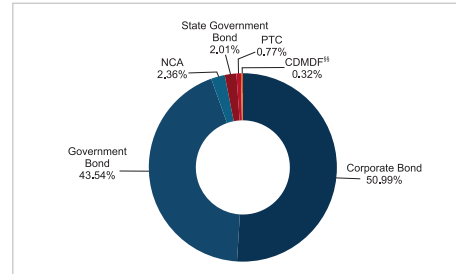
Maturity Bucket



Asset Quality



Asset Allocation



^{§§}Corporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme [→]	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme [↓]			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Medium Term Plan*	6.57%	3.65%	6.00%	6.96%	7.09%	10,657	11,138	13,384	19,598	40,959
Tier 1: NIFTY Medium Duration Debt Index A-III [#]	7.07%	4.51%	7.37%	7.95%	7.32%	10,707	11,417	14,272	21,501	42,806
Tier 2: NIFTY AAA Medium Duration Bond Index [#]	7.05%	4.49%	7.51%	8.06%	7.54%	10,705	11,411	14,364	21,719	44,600
CRISIL 10 Year Gilt Index ^{###}	8.25%	3.38%	5.98%	7.03%	5.76%	10,825	11,052	13,370	19,739	31,638

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

^{*}Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.

[§]Income Distribution and Capital Withdrawal.

^{§§}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^{§§§}With effect from 13th March 2023, the name of "IDFC Bond Fund – Medium Term Plan" has changed to "Bandhan Bond Fund – Medium Term Plan".

^{§§§§}As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Floating Rate Fund^S

[Click here to Know more](#)

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) with Moderate Interest Rate Risk and Moderate Credit Risk
31st January 2024



Satellite Bucket

FUND FEATURES

About the Fund: The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

Category: Floater Fund

Monthly Avg AUM: ₹ 208.66 Crores

Month end AUM: ₹ 204.92 Crores

Inception Date: 18 February 2021

Fund Manager^{^^}: Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.46%
Modified Duration	1.04 years
Average Maturity	1.24 years
Macaulay Duration	1.10 years
Yield to Maturity	7.90%

Total Expense Ratio

Regular	0.83%
Direct	0.35%

Benchmark: Nifty Low Duration Debt Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: Fresh Purchase ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

Exit Load: NIL

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.4864
Regular Plan	IDCW [®]	Daily	10.0258
Regular Plan	IDCW [®]	Weekly	10.0360
Regular Plan	IDCW [®]	Monthly	10.0267
Regular Plan	IDCW [®]	Periodic	11.4869
Regular Plan	IDCW [®]	Quarterly	10.1825
Regular Plan	IDCW [®]	Annual	10.6302

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter

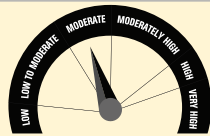


Investors understand that their principal will be at Low to Moderate risk.

This product is suitable for investors who are seeking*:

- To generate short-term optimal returns.
 - To invest predominantly in floating rate instruments.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



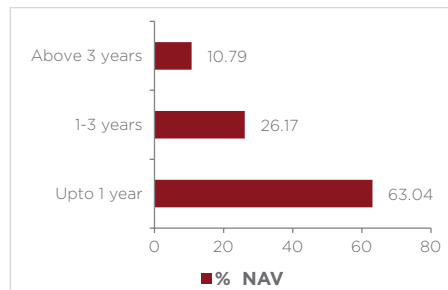
Nifty Low Duration Debt Index

PORTFOLIO

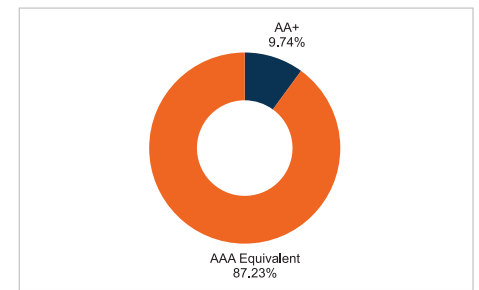
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		50.36%	IndusInd Bank	A1+	4.53%
NABARD	AAA	11.60%	Government Bond		10.79%
Bharti Telecom	AA+	9.74%	7.38% - 2027 G-Sec	SOV	4.93%
Bajaj Finance	AAA	9.62%	7.1% - 2029 G-Sec	SOV	4.88%
REC	AAA	7.32%	7.06% - 2028 G-Sec	SOV	0.98%
Power Finance Corporation	AAA	7.25%	Commercial Paper		2.42%
Kotak Mahindra Prime	AAA	4.84%	Small Industries Dev Bank of India	A1+	2.42%
Certificate of Deposit		33.40%	Corporate Debt Market Development Fund[†]		0.43%
State Bank of India	A1+	12.10%	Corporate Debt Market Development Fund		0.43%
Axis Bank	A1+	11.93%	Net Cash and Cash Equivalent		2.61%
Canara Bank	A1+	4.85%	Grand Total		100.00%

Portfolio has 59.48% exposure to Interest Rate Swaps.

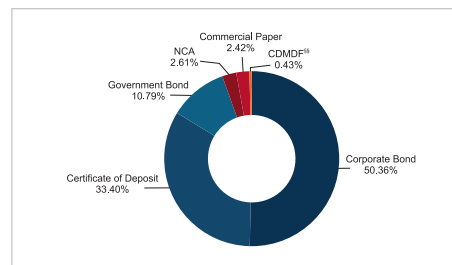
Maturity Bucket



Asset Quality



Asset Allocation



^{††}Corporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Floating Rate Fund*	6.87%	NA	NA	4.81%	10,687	NA	NA	11,486
NIFTY Low Duration Debt Index [‡]	7.58%	NA	NA	5.51%	10,758	NA	NA	11,715
1 Year T-Bill ^{##}	6.91%	NA	NA	4.99%	10,691	NA	NA	11,547

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

^{*}Inception Date of Regular Plan - Growth February 18, 2021. [®]Income Distribution and Capital Withdrawal

^{##}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[‡]With effect from 13th March 2023, the name of "IDFC Floating Rate Fund" has changed to "Bandhan Floating Rate Fund".

[†]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Credit Risk Fund

Click here to Know more



An open ended debt scheme predominantly investing in AA and below rated corporate bonds with Relatively High interest rate risk and Moderate Credit Risk
31st January 2024

Satellite Bucket

FUND FEATURES

About the Fund: Bandhan Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 378.85 Crores

Month end AUM: ₹ 373.86 Crores

Inception Date: 03 March 2017

Fund Manager^{^^}: Mr. Gautam Kaul (w.e.f. 16th July 2022) & Mr. Debraj Lahiri (w.e.f. 17th April 2023).

Other Parameter:

Standard Deviation (Annualized)	0.73%
Modified Duration	2.08 years
Average Maturity	2.68 years
Macaulay Duration	2.20 years
Yield to Maturity	8.15%

Total Expense Ratio

Regular	1.63%
Direct	0.66%

Benchmark: Tier 1: NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022) Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

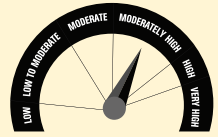
Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	14.8052
Regular Plan	IDCW [®]	Periodic	11.4969
Regular Plan	IDCW [®]	Annual	10.6272
Regular Plan	IDCW [®]	Half Yearly	10.2217
Regular Plan	IDCW [®]	Quarterly	10.3905

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



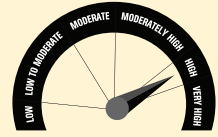
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
- To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.

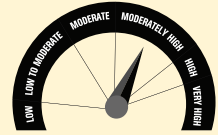
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Tier 1: NIFTY Credit Risk Bond Index C-III

Benchmark risk-o-meter



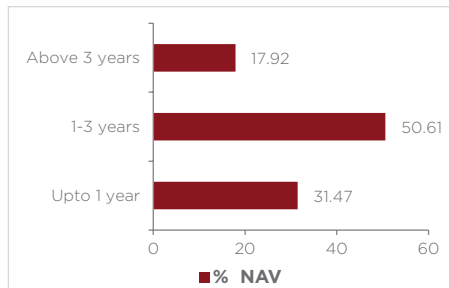
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

PORTFOLIO

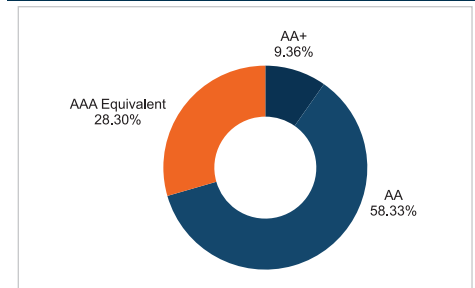
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		67.69%	7.1% - 2029 G-Sec	SOV	2.68%
Century Textiles & Industries	AA	10.60%	7.38% - 2027 G-Sec	SOV	1.84%
Godrej Industries	AA	10.54%	PTC		6.40%
Bharti Telecom	AA+	9.36%	First Business Receivables Trust [^]	AAA(SO)	6.40%
Tata Power Company	AA	9.08%	Certificate of Deposit		3.98%
Tata Projects	AA	8.03%	Bank of Baroda	A1+	3.98%
AU Small Finance Bank	AA	5.46%	Corporate Debt Market Development Fund^d		0.38%
Aadhar Housing Finance	AA	5.31%	Corporate Debt Market Development Fund		0.38%
Godrej Housing Finance	AA	3.99%	Net Cash and Cash Equivalent		3.63%
TVS Credit Services	AA	3.97%	Grand Total		100.00%
Tata Motors	AA	1.35%			
Government Bond		17.92%			
7.18% - 2033 G-Sec	SOV	13.41%			

[^]First Business Receivables Trust- wt. avg. mat: 0.55 years (PTC originated by Reliance Industries Limited)

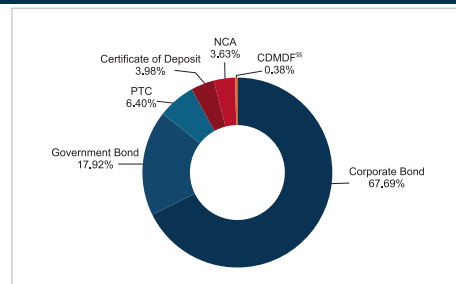
Maturity Bucket



Asset Quality



Asset Allocation



^dCorporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception	1 Year	3 Years	5 Years	Since Inception
Bandhan Credit Risk Fund*	6.00%	4.39%	5.85%	5.84%	10,600	11,379	13,288	14,805
Tier 1: NIFTY Credit Risk Bond Index C-III [#]	9.87%	8.41%	9.05%	8.56%	10,987	12,747	15,423	17,656
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	8.11%	7.09%	7.53%	7.34%	10,811	12,287	14,377	16,327
CRISIL 10 Year Gilt Index ^{##}	8.25%	3.38%	5.98%	5.24%	10,825	11,052	13,370	14,240

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other Funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

*Inception Date of Regular Plan - Growth Mar 3, 2017. [®]Income Distribution and Capital Withdrawal.

Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[^]With effect from 13th March 2023, the name of "IDFC Credit Risk Fund" has changed to "Bandhan Credit Risk Fund".

^dAs per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CI/R/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CI/R/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Income Plan [§] [Click here to Know more](#)

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024



Satellite Bucket

FUND FEATURES

About the Fund: An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 491.59 Crores

Month end AUM: ₹ 493.59 Crores

Inception Date: 14 July 2000

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	2.28%
Modified Duration	6.75 years
Average Maturity	11.31 years
Macaulay Duration	7.02 years
Yield to Maturity	7.47%

Total Expense Ratio

Regular	1.99%
Direct	1.33%

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

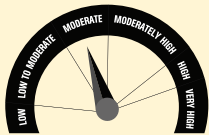
If redeemed/switched out after 365 days from the date of allotment: Nil

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	IDCW [®]	Quarterly	11.9747
Regular Plan	Growth	-	58.6452
Regular Plan	IDCW [®]	Annual	12.0128
Regular Plan	IDCW [®]	Half Yearly	11.8882
Regular Plan	IDCW [®]	Periodic	12.5867

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



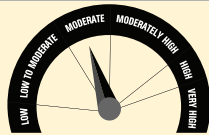
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over Long term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

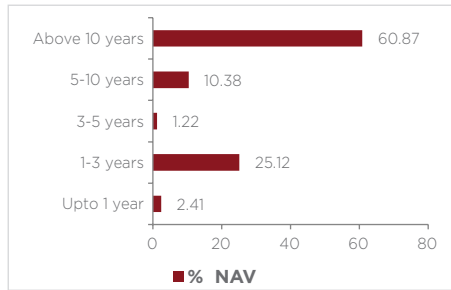


NIFTY Medium to Long Duration Debt Index A-III

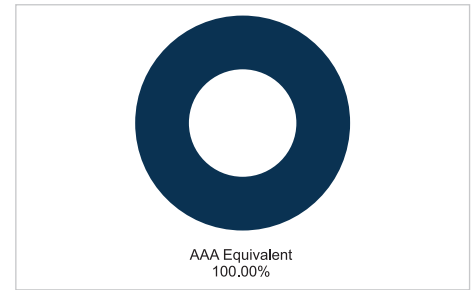
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		71.66%	Corporate Bond		25.94%
7.18% - 2037 G-Sec	SOV	51.64%	Small Industries Dev Bank of India	AAA	10.81%
7.26% - 2033 G-Sec	SOV	9.17%	NABARD	AAA	10.06%
7.3% - 2053 G-Sec	SOV	9.15%	Bajaj Housing Finance	AAA	5.06%
7.18% - 2033 G-Sec	SOV	0.61%	Corporate Debt Market Development Fund[§]		0.26%
7.1% - 2029 G-Sec	SOV	0.61%	Corporate Debt Market Development Fund		0.26%
7.06% - 2028 G-Sec	SOV	0.20%	Net Cash and Cash Equivalent		2.15%
6.79% - 2027 G-Sec	SOV	0.20%	Grand Total		100.00%
7.73% - 2034 G-Sec	SOV	0.08%			

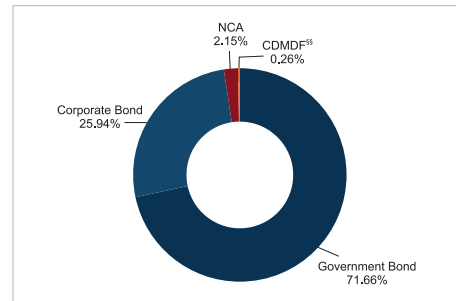
Maturity Bucket



Asset Quality



Asset Allocation



^{§§}Corporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Bond Fund – Income Plan*	6.47%	3.06%	6.12%	7.26%	7.80%	10,647	10,947	13,457	20,167	58,645
NIFTY Medium to Long Duration Debt Index A-III [#]	7.46%	4.50%	7.41%	7.95%	NA	10,746	11,415	14,297	21,507	NA
CRISIL 10 year Gilt Index ^{###}	8.25%	3.38%	5.98%	7.03%	NA	10,825	11,052	13,370	19,739	NA

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

[†]Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

[®]Income Distribution and Capital Withdrawal.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Bond Fund – Income Plan" has changed to "Bandhan Bond Fund – Income Plan".

^{§§}As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of Net assets in the units of the CDMDF.

Bandhan Dynamic Bond Fund[§]

[Click here to Know more](#)



An open ended dynamic debt scheme investing across duration with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024

FUND FEATURES

About the Fund: The Fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 2,109.19 Crores

Month end AUM: ₹ 2,123.27 Crores

Inception Date: 25 June 2002

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	2.65%
Modified Duration	10.78 years
Average Maturity	24.00 years
Macaulay Duration	11.17 years
Yield to Maturity	7.38%

Total Expense Ratio

Regular	1.62%
Direct	0.76%

Benchmark: NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

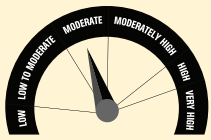
Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	30.4598
Regular Plan	IDCW [®]	-	11.6466
Regular Plan	IDCW [®]	Quarterly	11.4175
Regular Plan	IDCW [®]	Annual	11.5956
Regular Plan	IDCW [®]	Half Yearly	10.8503
Regular Plan	IDCW [®]	Periodic	12.1038

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



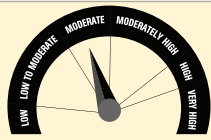
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

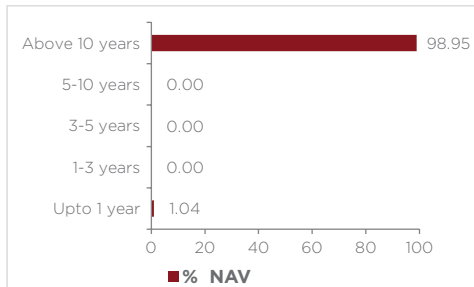


NIFTY Composite Debt Index A-III

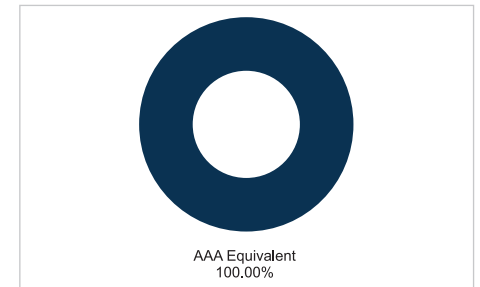
PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.96%
7.3% - 2053 G-Sec	SOV	65.47%
7.18% - 2037 G-Sec	SOV	33.48%
8.20% - 2025 G-Sec	SOV	0.005%
7.17% - 2028 G-Sec	SOV	0.005%
Corporate Debt Market Development Fund[§]		0.26%
Corporate Debt Market Development Fund		0.26%
Net Cash and Cash Equivalent		0.78%
Grand Total		100.00%

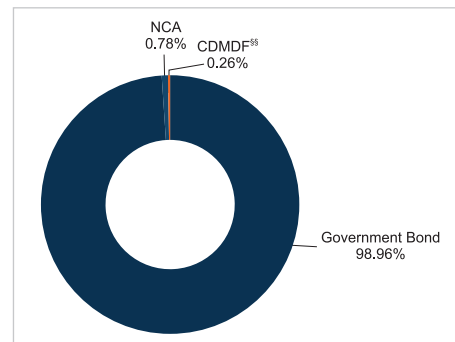
Maturity Bucket



Asset Quality



Asset Allocation



^{§§}Corporate Debt Market Development Fund

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Dynamic Bond Fund*	7.60%	3.74%	6.90%	7.78%	7.62%	10,760	11,168	13,961	21,154	30,460
NIFTY Composite Debt Index A-III*	7.67%	4.68%	7.30%	7.96%	7.82%	10,767	11,473	14,225	21,521	31,347
CRISIL 10 Year Gilt Index ^{##}	8.25%	3.38%	5.98%	7.03%	5.76%	10,825	11,052	13,370	19,739	23,393

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other Funds managed by the fund manager, please refer page no. 66 - 68 & the respective Fund pages

*Benchmark Returns. ^{##}Additional Benchmark Returns.

[†]Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.

[‡]Income Distribution and Capital Withdrawal.

[§]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[¶]With effect from 13th March 2023, the name of "IDFC Dynamic Bond Fund" has changed to "Bandhan Dynamic Bond Fund".

^{||}As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Government Securities Fund - Constant Maturity Plan^S

An open ended debt scheme investing in government securities having a constant maturity of 10 years with Relatively High interest rate risk and Relatively Low Credit Risk.
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 319.74 Crores

Month end AUM: ₹ 327.27 Crores

Inception Date: 9 March 2002

Fund Manager^{^^}: Mr. Harshal Joshi (w.e.f. 15th May 2017).

Other Parameter:

Standard Deviation (Annualized)	2.54%
Modified Duration	6.67 years
Average Maturity	9.81 years
Macaulay Duration	6.91 years
Yield to Maturity	7.28%

Total Expense Ratio

Regular	0.52%
Direct	0.30%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Both the Plans under the Scheme have Growth & IDCW[®] Option. IDCW[®] Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	40.0093
Regular Plan	IDCW [®]	Quarterly	11.4139
Regular Plan	IDCW [®]	Annual	N.A
Regular Plan	IDCW [®]	Periodic	14.3223
Regular Plan	IDCW [®]	Weekly	10.2155
Regular Plan	IDCW [®]	Monthly	10.4132

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter

Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

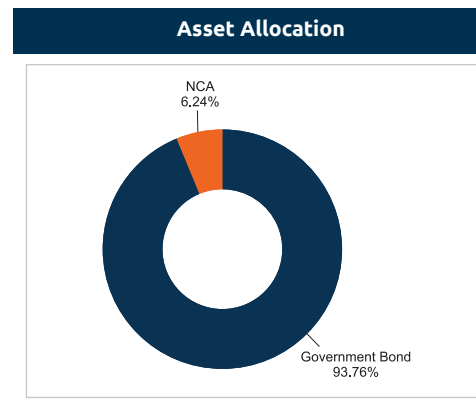
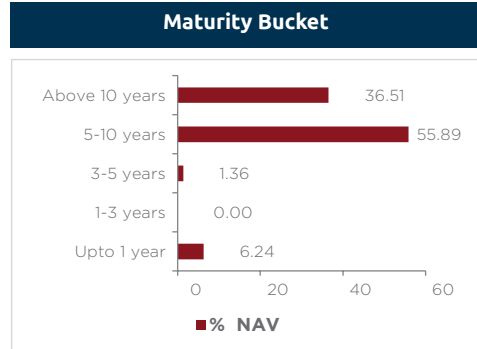
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

CRISIL 10 year Gilt Index

PORTFOLIO

Name	Rating	% of NAV
Government Bond		93.76%
7.18% - 2037 G-Sec	SOV	36.51%
6.54% - 2032 G-Sec	SOV	23.66%
7.26% - 2032 G-Sec	SOV	23.04%
7.18% - 2033 G-Sec	SOV	9.19%
8.24% - 2027 G-Sec	SOV	0.68%
6.79% - 2027 G-Sec	SOV	0.46%
7.17% - 2028 G-Sec	SOV	0.22%
Net Cash and Cash Equivalent		6.24%
Grand Total		100.00%



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund - Constant Maturity Plan ^{^^}	8.04%	3.66%	7.55%	8.62%	6.53%	10,804	11,140	14,392	22,881	40,009
CRISIL 10 year Gilt Index [#]	8.25%	3.38%	5.98%	7.13%	NA	10,825	11,052	13,370	19,913	NA
CRISIL 1 Year T-Bill ^{***}	6.91%	4.99%	5.55%	6.46%	5.92%	10,691	11,575	13,100	18,710	35,269

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. [#]Benchmark Returns. ^{***}Additional Benchmark Returns. ^{^^}Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable
[^]The fund is repositioned w.e.f. May 28, 2018
[§]Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable.
[®]Income Distribution and Capital Withdrawal.
^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
^{§§}With effect from 13th March 2023, the name of "IDFC Government Securities Fund - Constant Maturity Plan" has changed to "Bandhan Government Securities Fund - Constant Maturity Plan".

Bandhan Government Securities Fund – Investment Plan^S

An open ended debt scheme investing in government securities across maturities with Relatively High interest rate risk and Relatively Low Credit Risk.
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 1,481.66 Crores

Month end AUM: ₹ 1,499.57 Crores

Inception Date: 9 March 2002

Fund Manager^{^^}: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	2.69%
Modified Duration	10.88 years
Average Maturity	24.43 years
Macaulay Duration	11.27 years
Yield to Maturity	7.38%

Total Expense Ratio

Regular	1.07%
Direct	0.45%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).


Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	IDCW [®]	-	11.8427
Regular Plan	Growth	-	31.4264
Regular Plan	IDCW [®]	Quarterly	11.7027
Regular Plan	IDCW [®]	Annual	11.5617
Regular Plan	IDCW [®]	Half Yearly	11.2779
Regular Plan	IDCW [®]	Periodic	14.7613

^{^^}Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Scheme risk-o-meter



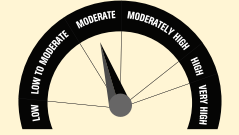
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

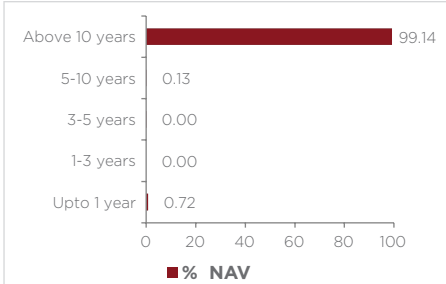


CRISIL Dynamic Gilt Index

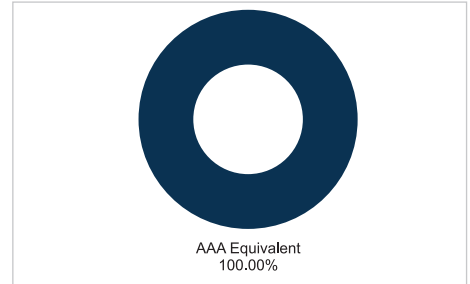
PORTFOLIO

Name	Rating	% of NAV
Government Bond		99.28%
7.3% - 2053 G-Sec	SOV	68.27%
7.18% - 2037 G-Sec	SOV	30.87%
7.18% - 2033 G-Sec	SOV	0.13%
7.17% - 2028 G-Sec	SOV	0.004%
Net Cash and Cash Equivalent		0.72%
Grand Total		100.00%

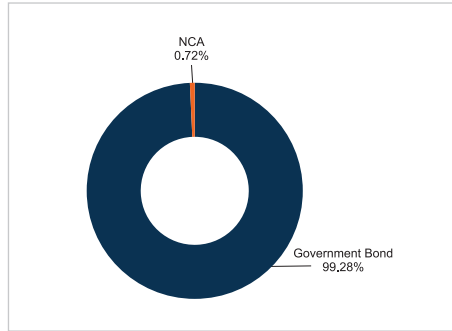
Maturity Bucket



Asset Quality



Asset Allocation



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception	1 Year	3 Years	5 Years	10 Years	Since Inception
Bandhan Government Securities Fund – IP*	8.08%	4.11%	7.71%	8.37%	7.84%	10,808	11,286	14,499	22,344	31,426
CRISIL Dynamic Gilt Index [#]	8.25%	4.66%	7.15%	8.18%	7.17%	10,825	11,466	14,128	21,956	28,609
CRISIL 10 year Gilt Index ^{##}	8.25%	3.38%	5.98%	7.03%	5.76%	10,825	11,052	13,370	19,739	23,393

Performance based on NAV as on 31/01/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. [®]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC Government Securities Fund – Investment Plan" has changed to "Bandhan Government Securities Fund – Investment Plan".

Bandhan CRISIL IBX Gilt April 2026 Index Fund^S [click here to Know more](#)

An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024



FUND FEATURES

About the Fund: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors.

However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Category: Index Fund

Monthly Avg AUM: ₹ 479.07 Crores

Month end AUM: ₹ 480.75 Crores

Inception Date: 20 October, 2022

Fund Manager: Mr. Gautam Kaul

Other Parameter:

Standard Deviation (Annualized)	1.25%
Modified Duration	1.89 years
Average Maturity	2.09 years
Macaulay Duration	1.96 years
Yield to Maturity	7.12%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL IBX Gilt Index - April 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

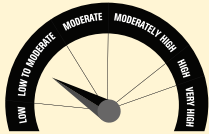
Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.9725
Regular Plan	IDCW [®]	-	10.4367

Scheme risk-o-meter



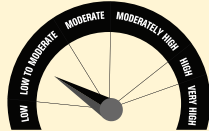
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX Gilt Index - April 2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

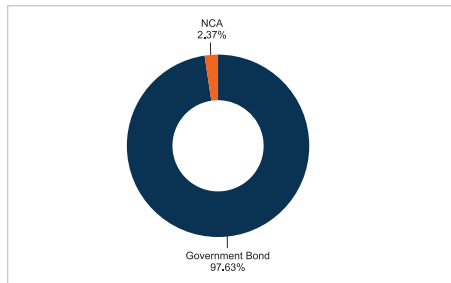


CRISIL IBX Gilt Index - April 2026

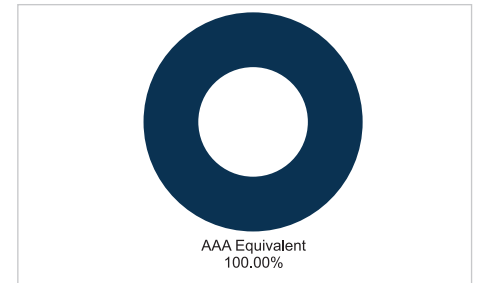
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.63%
6.99% - 2026 G-Sec	SOV	32.22%
5.63% - 2026 G-Sec	SOV	30.14%
7.59% - 2026 G-Sec	SOV	18.92%
5.15% - 2025 G-Sec	SOV	10.08%
7.27% - 2026 G-Sec	SOV	6.27%
Net Cash and Cash Equivalent		2.37%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan - Growth	7.09%	NA	NA	7.51%	10,709	NA	NA	10,973
CRISIL IBX Gilt Index - April 2026 [#]	7.50%	NA	NA	7.88%	10,750	NA	NA	11,022
CRISIL 10 Year Gilt Index ^{##}	8.25%	NA	NA	8.79%	10,825	NA	NA	11,140

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]Income Distribution and Capital Withdrawal [®]Inception Date of Regular Plan - Growth October 20, 2022.

^{®®}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2026 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2026 Index Fund".

Bandhan CRISIL IBX Gilt June 2027 Index Fund^s

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt June 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st January 2024

[Click here to Know more](#)

Satellite Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

Category: Index Fund

Monthly Avg AUM: ₹ 8,330.00 Crores

Month end AUM: ₹ 8,346.60 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	1.62%
Modified Duration	2.86 years
Average Maturity	3.31 years
Macaulay Duration	2.96 years
Yield to Maturity	7.15%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL-IBX Gilt Index - June 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

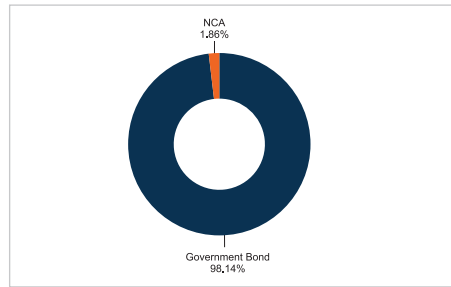
NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.5266
Regular Plan	IDCW [®]	-	10.2834

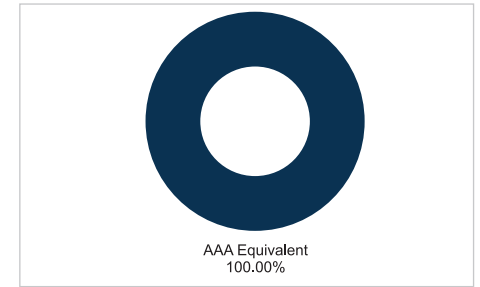
PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.14%
7.38% - 2027 G-Sec	SOV	76.13%
8.24% - 2027 G-Sec	SOV	11.66%
6.79% - 2027 G-Sec	SOV	10.35%
Net Cash and Cash Equivalent		1.86%
Grand Total		100.00%

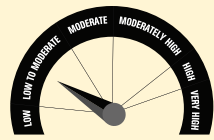
Asset Allocation



Asset Quality



Scheme risk-o-meter



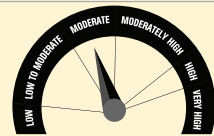
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt June 2027 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL-IBX Gilt Index - June 2027

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt June 2027 Index	7.47%	NA	NA	5.09%	10,747	NA	NA	11,527
CRISIL-IBX Gilt Index - June 2027 [#]	7.93%	NA	NA	5.51%	10,793	NA	NA	11,657
10 Year GOI ^{##}	8.25%	NA	NA	3.88%	10,825	NA	NA	11,149

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]Income Distribution and Capital Withdrawal [®]Inception Date of Regular Plan - Growth March 23, 2021.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[®]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt June 2027 Index Fund" has changed to "Bandhan CRISIL IBX Gilt June 2027 Index Fund"

Bandhan CRISIL IBX Gilt April 2028 Index Fund^S [click here to Know more](#)

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2028 Index with Relatively High interest rate risk and Relatively Low Credit Risk.
31st January 2024

Satellite Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

Category: Index Fund

Monthly Avg AUM: ₹ 4,869.56 Crores

Month end AUM: ₹ 4,881.18 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	1.76%
Modified Duration	3.19 years
Average Maturity	3.76 years
Macaulay Duration	3.31 years
Yield to Maturity	7.17%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL-IBX Gilt Index - April 2028

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

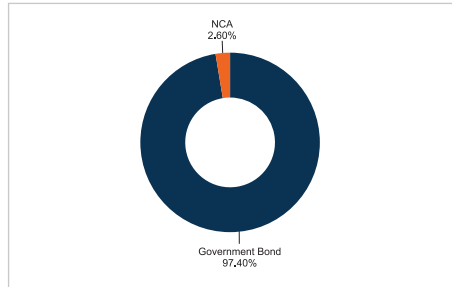
NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.5614
Regular Plan	IDCW [®]	-	10.3068

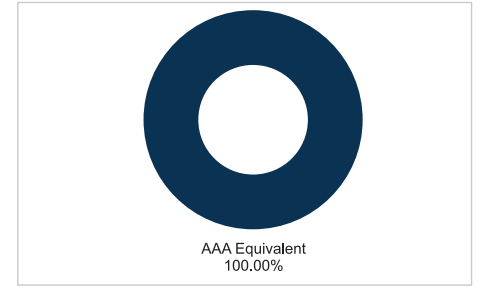
PORTFOLIO

Name	Rating	% of NAV
Government Bond		97.40%
7.17% - 2028 G-Sec	SOV	64.29%
8.28% - 2027 G-Sec	SOV	26.17%
7.38% - 2027 G-Sec	SOV	6.93%
Net Cash and Cash Equivalent		2.60%
Grand Total		100.00%

Asset Allocation



Asset Quality

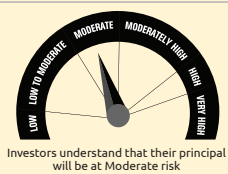


Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

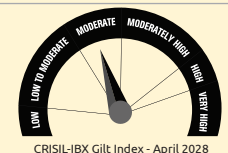
Scheme risk-o-meter



This product is suitable for investors who are seeking*:

- Income over the target maturity period.
 - Investment in constituents similar to the composition of CRISIL IBX Gilt April 2028 Index.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2028 Index Fund	7.64%	NA	NA	5.20%	10,764	NA	NA	11,561
CRISIL-IBX Gilt Index - April 2028 [#]	8.09%	NA	NA	5.61%	10,809	NA	NA	11,690
10 Year GOI ^{##}	8.25%	NA	NA	3.88%	10,825	NA	NA	11,149

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal. ^{*}Inception Date of Regular Plan - Growth March 23, 2021.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2028 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2028 Index Fund".

Bandhan CRISIL IBX Gilt April 2032 Index Funds [Click here to Know more](#)



An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032

Category: Index Fund

Monthly Avg AUM: ₹ 339.81 Crores

Month end AUM: ₹ 342.26 Crores

Inception Date: 15 February 2023

Fund Manager: Mr. Harshal Joshi & Mr. Gautam Kaul

Other Parameter:

Modified Duration	5.92 years
Average Maturity	7.74 years
Macaulay Duration	6.14 years
Yield to Maturity	7.28%

Total Expense Ratio

Regular	0.46%
Direct	0.20%

Benchmark: Crisil IBX Gilt Index - April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

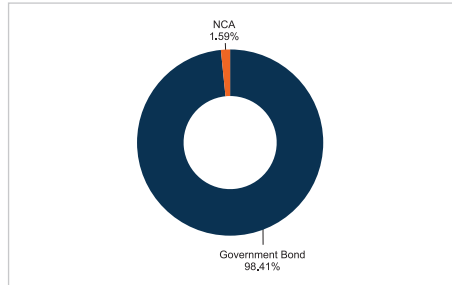
NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.7925
Regular Plan	IDCW®	-	10.3673

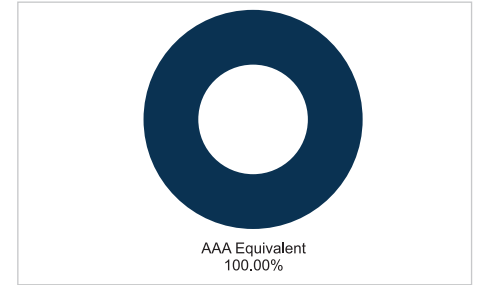
PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.41%
6.54% - 2032 G-Sec	SOV	74.98%
6.1% - 2031 G-Sec	SOV	23.43%
Net Cash and Cash Equivalent		1.59%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter



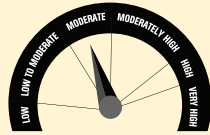
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of Crisil IBX Gilt Index - April 2032

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



Crisil IBX Gilt Index - April 2032

Performance Table

Scheme Name	Simple annualised (%)
	6 months
Bandhan CRISIL IBX Gilt April 2032 Index Fund - Regular Plan - Growth	7.10%
CRISIL IBX Gilt Index - April 2032	7.58%
CRISIL 10 Year Gilt Index	6.57%

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.58%.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

®Income Distribution and Capital Withdrawal.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

‡With effect from 13th March 2023, the name of "IDFC CRISIL IBX Gilt April 2032 Index Fund" has changed to "Bandhan CRISIL IBX Gilt April 2032 Index Fund".

Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund^S

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 before expenses, subject to tracking errors. The scheme will terminate on 30th November 2026.

Category: Index Fund

Monthly Avg AUM: ₹ 109.39 Crores

Month end AUM: ₹ 109.35 Crores

Inception Date: 17 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	1.38%
Modified Duration	2.28 years
Average Maturity	2.60 years
Macaulay Duration	2.37 years
Yield to Maturity	7.45%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep Facility).

Exit Load: Nil

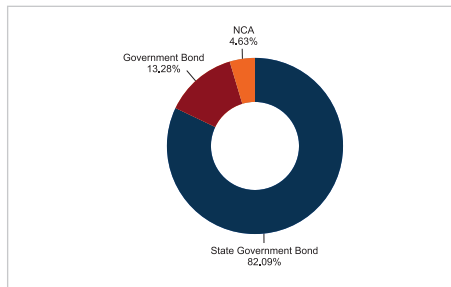
NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.8396
Regular Plan	IDCW [®]	-	10.2609

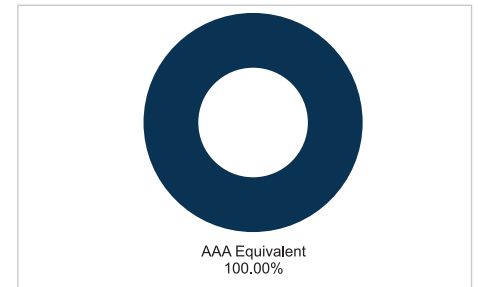
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		82.09%
7.57% Gujarat SDL - 2026	SOV	16.06%
6.24% Maharashtra SDL - 2026	SOV	13.36%
7.4% Madhya Pradesh SDL - 2026	SOV	9.14%
7.49% Gujarat SDL - 2026	SOV	5.61%
7.22% Maharashtra SDL - 2026	SOV	4.55%
7.17% Rajasthan SDL - 2026	SOV	4.54%
7.04% Gujarat SDL - 2026	SOV	4.54%
7.69% Uttar Pradesh SDL - 2026	SOV	3.72%
7.69% Tamilnadu SDL - 2026	SOV	3.70%
7.59% Kerala SDL - 2026	SOV	3.67%
7.41% Uttar Pradesh SDL - 2026	SOV	3.20%
7.16% Madhya Pradesh SDL - 2026	SOV	3.12%
8.72% Tamilnadu SDL - 2026	SOV	2.26%
7.19% West Bengal SDL - 2026	SOV	1.82%
7.18% Haryana SDL - 2026	SOV	0.91%
7.15% Madhya Pradesh SDL - 2026	SOV	0.91%
7.38% Rajasthan SDL - 2026	SOV	0.53%
6.82% Maharashtra SDL - 2026	SOV	0.45%
Government Bond		13.28%
5.74% - 2026 G-Sec	SOV	13.28%
Net Cash and Cash Equivalent		4.63%
Grand Total		100.00%

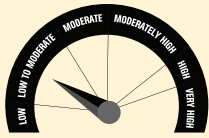
Asset Allocation



Asset Quality



Scheme risk-o-meter



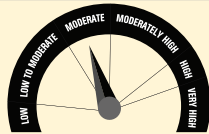
Investors understand that their principal will be at Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL IBX 90:10 SDL plus Gilt Index - November 2026

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan - Growth	6.98%	NA	NA	6.92%	10,698	NA	NA	10,840
CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 [#]	7.45%	NA	NA	7.34%	10,745	NA	NA	10,891
10 Year GOI ^{**}	8.25%	NA	NA	7.60%	10,825	NA	NA	10,923

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

*Benchmark Returns. **Additional Benchmark Returns. #Income Distribution and Capital Withdrawal. *Inception Date of Regular Plan - Growth Nov 17, 2022.

**If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

*With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund".

Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund^S

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st January 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 before expenses, subject to tracking errors. The scheme will terminate on 30th September 2027.

Category: Index Fund

Monthly Avg AUM: ₹ 165.31 Crores

Month end AUM: ₹ 165.88 Crores

Inception Date: 24 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	1.52%
Modified Duration	2.97 years
Average Maturity	3.48 years
Macaulay Duration	3.08 years
Yield to Maturity	7.46%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)..

Exit Load: Nil

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.8415
Regular Plan	IDCW [®]	-	10.2805

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

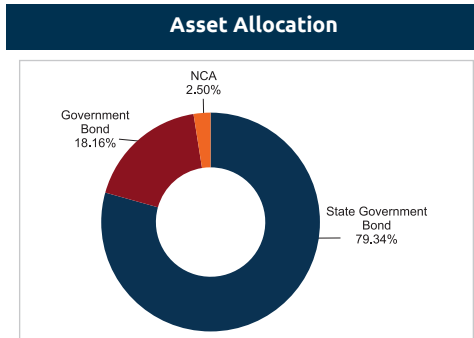
Benchmark risk-o-meter



CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

PORTFOLIO

Name	Rating	% of NAV
State Government Bond		79.34%
7.33% Maharashtra SDL - 2027	SOV	17.44%
7.18% Tamilnadu SDL - 2027	SOV	15.24%
7.2% Maharashtra SDL - 2027	SOV	13.18%
7.28% Madhya Pradesh SDL - 2027	SOV	12.00%
7.25% Gujarat SDL - 2027	SOV	6.00%
6.2% Rajasthan SDL - 2027	SOV	5.81%
7.27% Tamilnadu SDL - 2027	SOV	3.60%
7.21% Tamilnadu SDL - 2027	SOV	3.00%
8.49% Andhra Pradesh SDL - 2027	SOV	2.71%
7.47% Chhattisgarh SDL - 2027	SOV	0.36%
Government Bond		18.16%
7.38% - 2027 G-Sec	SOV	18.16%
Net Cash and Cash Equivalent		2.50%
Grand Total		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Performance Table								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan - Growth	7.20%	NA	NA	7.05%	10,720	NA	NA	10,842
CRISIL IBX 90:10 SDL plus Gilt Index- September 2027 [#]	7.72%	NA	NA	7.54%	10,772	NA	NA	10,901
10 Year GOI ^{##}	8.25%	NA	NA	7.50%	10,825	NA	NA	10,896

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

*Benchmark Returns. **Additional Benchmark Returns. #Income Distribution and Capital Withdrawal. *Inception Date of Regular Plan - Growth Nov 24, 2022. ##If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^SWith effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund".



An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st January 2024

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032.

Category: Index Fund

Monthly Avg AUM: ₹ 331.75 Crores

Month end AUM: ₹ 333.95 Crores

Inception Date: 29 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	2.28%
Modified Duration	5.77 years
Average Maturity	7.96 years
Macaulay Duration	5.99 years
Yield to Maturity	7.67%

Total Expense Ratio

Regular	0.34%
Direct	0.16%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP Dates (Monthly/Quarterly)[®]: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 80 to 81

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on January 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	10.8566
Regular Plan	IDCW [®]	-	10.2779

Scheme risk-o-meter



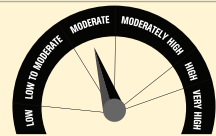
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

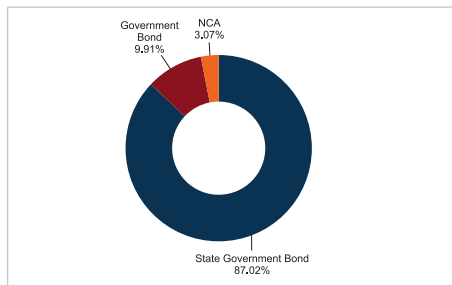


CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

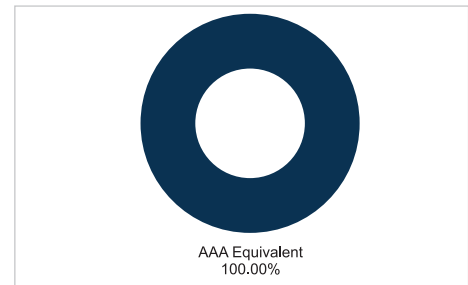
PORTFOLIO

Name	Rating	% of NAV
State Government Bond		
7.73% Andhra Pradesh SDL - 2032	SOV	15.09%
7.72% Haryana SDL - 2032	SOV	15.05%
7.72% Maharashtra SDL - 2032	SOV	12.66%
7.73% Maharashtra SDL - 2032	SOV	8.44%
7.3% Tamilnadu SDL - 2032	SOV	4.41%
7.63% Gujarat SDL - 2032	SOV	3.90%
7.68% Karnataka SDL - 2031	SOV	3.41%
7.68% Haryana SDL - 2031	SOV	3.01%
7.09% Rajasthan SDL - 2032	SOV	2.90%
6.83% Tamilnadu SDL - 2031	SOV	2.72%
7.17% Kerala SDL - 2032	SOV	2.04%
7.23% Tamilnadu SDL - 2032	SOV	1.61%
7.93% Karnataka SDL - 2031	SOV	1.52%
7.8% Andhra Pradesh SDL - 2031	SOV	1.51%
7.74% Andhra Pradesh SDL - 2032	SOV	1.51%
7.29% Gujarat SDL - 2032	SOV	1.47%
7.12% Gujarat SDL - 2032	SOV	1.46%
6.85% Madhya Pradesh SDL - 2031	SOV	1.43%
7.57% Gujarat SDL - 2032	SOV	0.90%
7.57% Gujarat SDL - 2031	SOV	0.73%
6.9% Andhra Pradesh SDL - 2032	SOV	0.57%
7.22% Rajasthan SDL - 2032	SOV	0.41%
6.84% Gujarat SDL - 2031	SOV	0.26%
Government Bond		
6.54% - 2032 G-Sec	SOV	8.50%
6.1% - 2031 G-Sec	SOV	1.41%
Net Cash and Cash Equivalent		
		3.07%
Grand Total		100.00%

Asset Allocation



Asset Quality



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Performance Table

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan - Growth	7.49%	NA	NA	7.26%	10,749	NA	NA	10,857
CRISIL IBX 90:10 SDL plus Gilt Index-April 2032 [†]	7.97%	NA	NA	7.89%	10,797	NA	NA	10,931
10 Year GOI ^{††}	8.25%	NA	NA	7.63%	10,825	NA	NA	10,901

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/01/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 66 - 68 & the respective fund pages. Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. [†]Benchmark Returns. ^{††}Additional Benchmark Returns. [‡]Income Distribution and Capital Withdrawal. *Inception Date of Regular Plan - Growth Nov 29, 2022. ^{†††}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^{††††}With effect from 13th March 2023, the name of "IDFC CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund" has changed to "Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund".

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Manish Gunwani										
Bandhan Core Equity Fund	28-01-2023	NIFTY LargeMidcap 250 TRI	45.54%	40.43%	27.12%	25.35%	20.09%	20.79%	16.85%	19.35%
Bandhan Hybrid Equity Fund ⁴	28-01-2023	CRISIL Hybrid 35+65 Aggressive Index	24.18%	22.40%	16.73%	15.03%	14.00%	14.63%	NA	NA
Bandhan Small Cap Fund	28-01-2023	S&P BSE 250 SmallCap TRI	69.39%	60.31%	33.26%	34.77%	NA	NA	NA	NA
Bandhan Flexi Cap Fund	24-01-2024	S&P BSE 500 TRI	29.42%	33.42%	18.17%	21.83%	14.72%	18.48%	15.50%	16.84%
Bandhan Balanced Advantage Fund	24-01-2024	NIFTY 50 Hybrid Composite debt 50:50 Index	17.38%	15.95%	9.76%	11.63%	10.19%	12.43%	NA	NA
Mr. Manish Gunwani manages 6 schemes of Bandhan Mutual Fund (w.e.f. 28th January 2023). (Mr. Sachin Relekar managed Bandhan Flexi Cap Fund & Bandhan Balanced Advantage Fund till 23rd January 2024)										
Fund Manager Name: Mr. Harshal Joshi										
Bandhan Arbitrage Fund	15-07-2016	Nifty 50 Arbitrage Index	7.62%	8.45%	5.15%	5.71%	5.00%	5.11%	5.86%	5.68%
Bandhan All Seasons Bond Fund	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	6.89%	7.07%	4.69%	4.51%	6.76%	7.37%	7.35%	7.95%
		Tier 2: NIFTY Short Duration Debt Index	6.89%	7.40%	4.69%	5.27%	6.76%	6.81%	7.35%	7.55%
Bandhan Government Securities Fund - Constant Maturity Plan ⁵	15-05-2017	CRISIL 10 year Gilt Index	8.04%	8.25%	3.66%	3.38%	7.55%	5.98%	8.62%	7.13%
Bandhan Liquid Fund	15-09-2015	NIFTY Liquid Index A-I	7.06%	7.22%	5.13%	5.27%	5.07%	5.19%	6.40%	6.45%
Bandhan Ultra Short Term Fund	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	7.11%	7.45%	5.04%	5.43%	5.63%	5.77%	NA	NA
Bandhan Low Duration Fund	28-07-2021	NIFTY Low Duration Debt Index A-I	7.02%	7.31%	4.98%	5.12%	5.90%	5.82%	7.05%	6.95%
Bandhan Regular Savings Fund	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	10.54%	11.03%	5.41%	7.10%	6.36%	9.14%	7.88%	9.62%
Bandhan Hybrid Equity Fund	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	24.18%	22.40%	16.73%	15.03%	14.00%	14.63%	NA	NA
Bandhan Equity Savings Fund ³	20-10-2016	CRISIL Equity Savings Index	10.63%	13.36%	7.39%	10.42%	7.62%	10.68%	6.63%	9.12%
Bandhan CRISIL IBX Gilt June 2027 Index Fund ⁶	28-07-2021	CRISIL Gilt 2027 Index	7.47%	7.93%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund ⁶	28-07-2021	CRISIL Gilt 2028 Index	7.64%	8.09%	NA	NA	NA	NA	NA	NA
Bandhan US Equity Fund of Fund	20-08-2021	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	34.97%	36.81%	NA	NA	NA	NA	NA	NA
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	36.15%	42.41%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	40.68%	52.95%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	44.63%	52.07%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - April 2032	7.49%	7.97%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - November 2026	6.98%	7.45%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index - September 2027	7.20%	7.72%	NA	NA	NA	NA	NA	NA
Bandhan Fixed Term Plan - Series 179	28-07-2021	CRISIL Composite Bond Index	7.92%	7.75%	5.33%	4.73%	NA	NA	NA	NA
Mr. Harshal Joshi manages 22 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Viraj Kulkarni										
Bandhan Hybrid Equity Fund	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	24.18%	22.40%	16.73%	15.03%	14.00%	14.63%	NA	NA
Bandhan Regular Savings Fund	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	10.54%	11.03%	5.41%	7.10%	6.36%	9.14%	7.88%	9.62%
Bandhan Equity Savings Fund	01-07-2022	CRISIL Equity Savings Index	10.63%	13.36%	7.39%	10.42%	7.62%	10.68%	6.63%	9.12%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	26.69%	22.40%	14.29%	15.03%	12.03%	14.63%	11.18%	13.91%
Bandhan Asset Allocation Fund of Fund - Conservative Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	12.52%	11.03%	7.32%	7.10%	7.50%	9.14%	8.34%	9.62%
Bandhan Asset Allocation Fund of Fund - Moderate Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	19.87%	15.95%	11.06%	11.63%	9.89%	12.43%	9.84%	11.92%
Bandhan Flexi Cap Fund	24-01-2024	S&P BSE 500 TRI	29.42%	33.42%	18.17%	21.83%	14.72%	18.48%	15.50%	16.84%
Mr. Viraj Kulkarni manages 8 schemes of Bandhan Mutual Fund. (Mr. Sachin Relekar managed Bandhan Flexi Cap Fund till 23rd January 2024)										

Performance based on NAV as on 31/01/2024. Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant. ¹The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018. ²The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. ³The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018. ⁴The fund is repositioned w.e.f. May 28, 2018. ⁵Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). ⁶Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Retirement Fund is managed by Mr. Vishal Biraiia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Debt Portion : Gautam Kaul w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Daylynn Pinto										
Bandhan ELSS Tax saver Fund	20-10-2016	S&P BSE 500 TRI	34.31%	33.42%	26.55%	21.83%	20.84%	18.48%	18.74%	16.84%
Bandhan Sterling Value Fund ¹	20-10-2016	Tier 1: S&P BSE 500 TRI	39.85%	33.42%	32.09%	21.83%	21.90%	18.48%	19.72%	16.84%
		Tier 2: S&P BSE 400 MidSmallCap TRI	39.85%	55.37%	32.09%	32.70%	21.90%	25.27%	19.72%	21.91%
Bandhan Multicap Fund	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	36.15%	42.41%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund	27-10-2022	Nifty Transportation and Logistics TRI	44.63%	52.07%	NA	NA	NA	NA	NA	NA
Mr. Daylynn Pinto manages 5 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Sumit Agrawal										
Bandhan Large Cap Fund ^{2s}	01-03-2017	S&P BSE 100 TRI	32.91%	27.28%	17.55%	19.28%	15.57%	16.81%	13.55%	15.01%
Bandhan Balanced Advantage Fund	01-03-2017	NIFTY 50 Hybrid Composite debt 50:50 Index	17.38%	15.95%	9.76%	11.63%	10.19%	12.43%	NA	NA
Bandhan Focused Equity Fund	20-10-2016	S&P BSE 500 TRI	38.33%	33.42%	16.71%	21.83%	14.73%	18.48%	13.35%	16.84%
Bandhan Regular Savings Fund	20-10-2016	CRISIL Hybrid 85+15 Conservative Index	10.54%	11.03%	5.41%	7.10%	6.36%	9.14%	7.88%	9.62%
Mr. Sumit Agrawal manages 5 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Brijesh Shah										
Bandhan Overnight Fund	01-02-2019	NIFTY 1D Rate Index	6.64%	6.81%	4.85%	5.03%	4.62%	4.79%	NA	NA
Bandhan Money Manager Fund	12-07-2021	NIFTY Money Market Index A-I	6.75%	7.33%	4.68%	5.24%	5.04%	5.39%	6.24%	6.66%
Bandhan Liquid Fund	01-12-2021	NIFTY Liquid Index A-I	7.06%	7.22%	5.13%	5.27%	5.07%	5.19%	6.40%	6.45%
Bandhan Balanced Advantage Fund	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	17.38%	15.95%	9.76%	11.63%	10.19%	12.43%	NA	NA
Mr. Brijesh Shah manages 5 schemes of Bandhan Mutual Fund. (Bandhan Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)										
Fund Manager Name: Ms. Ritika Behera w.e.f. October 07, 2023										
Bandhan US Equity Fund of Fund	07-10-2023	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	34.97%	36.81%	NA	NA	NA	NA	NA	NA
Ms. Ritika Behera manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of Equity & Hybrid schemes.										
Fund Manager Name: Mr. Rahul Agarwal										
Bandhan Core Equity Fund	28-08-2023	NIFTY LargeMidcap 250 TRI	45.54%	40.43%	27.12%	25.35%	20.09%	20.79%	16.85%	19.35%
Mr. Rahul Agarwal manages 1 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Debraj Lahiri										
Bandhan Credit Risk Fund	16-07-2023	Tier 1: NIFTY Credit Risk Bond Index C-III	6.00%	9.87%	4.39%	8.41%	5.85%	9.05%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	6.00%	8.11%	4.39%	7.09%	5.85%	7.53%	NA	NA
Mr. Debraj Lahiri manages 1 scheme of Bandhan Mutual Fund. (Mr. Debraj is managing Bandhan Credit Risk Fund w.e.f 17th April 2023.)										
Fund Manager Name: Mr. Vishal Biraia										
Bandhan Balanced Advantage Fund	19-06-2023	NIFTY 50 Hybrid Composite debt 50:50 Index	17.38%	15.95%	9.76%	11.63%	10.19%	12.43%	NA	NA
Bandhan Infrastructure Fund	24-01-2024	S&P BSE India Infrastructure TRI	66.55%	99.89%	39.10%	49.13%	24.65%	28.41%	18.88%	19.20%
Mr. Vishal Biraia manages 3 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Kirthi Jain										
Bandhan Small Cap Fund	05-06-2023	S&P BSE 250 SmallCap TRI	69.39%	60.31%	33.26%	34.77%	NA	NA	NA	NA
Mr. Kirthi Jain manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Ms. Ritu Modi										
Bandhan Midcap Fund	18-08-2022	S&P BSE 150 Midcap TRI	40.68%	52.95%	NA	NA	NA	NA	NA	NA
Ms. Ritu Modi manages 1 scheme of Bandhan Mutual Fund.										

Performance based on NAV as on 31/01/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017

³The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds. ⁴The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

⁵The fund is repositioned w.e.f. May 28, 2018 ⁶Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark)

⁷Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

⁸Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark)

Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Financial Services Fund is managed by Mr. Sumit Agarwal and Mr. Manish Gunwani (equity portion) and Mr. Harshal Joshi (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund, Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary										
Bandhan Bond Fund – Short Term Plan*	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	7.02%	7.33%	4.63%	4.96%	6.44%	6.51%	7.17%	7.37%
		Tier 2: NIFTY AAA Short Duration Bond Index	7.02%	7.23%	4.63%	4.85%	6.44%	7.01%	7.17%	7.68%
Bandhan Bond Fund – Medium Term Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	6.57%	7.07%	3.65%	4.51%	6.00%	7.37%	6.96%	7.95%
		Tier 2: NIFTY AAA Medium Duration Bond Index	6.57%	7.05%	3.65%	4.49%	6.00%	7.51%	6.96%	8.06%
Bandhan Bond Fund – Income Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A- III	6.47%	7.46%	3.06%	4.50%	6.12%	7.41%	7.26%	7.95%
Bandhan Dynamic Bond Fund	15-10-2010	NIFTY Composite Debt Index A-III	7.60%	7.67%	3.74%	4.68%	6.90%	7.30%	7.78%	7.96%
Bandhan Government Securities Fund – Investment Plan	15-10-2010	CRISIL Dynamic Gilt Index	8.08%	8.25%	4.11%	4.66%	7.71%	7.15%	8.37%	8.18%
Bandhan Banking & PSU Debt Fund	28-07-2021	NIFTY Banking & PSU Debt Index	6.87%	7.08%	4.86%	4.93%	7.12%	6.83%	7.41%	7.51%
Bandhan Corporate Bond Fund	28-07-2021	Tier 1: NIFTY Corporate Bond Index B-III	7.00%	7.64%	4.65%	5.89%	6.54%	7.52%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.00%	7.23%	4.65%	4.85%	6.54%	7.01%	NA	NA
Bandhan Floating Rate Fund	28-07-2021	NIFTY Low Duration Debt Index	6.87%	7.58%	NA	NA	NA	NA	NA	NA

Mr. Suyash Choudhary manages 8 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Nemish Sheth										
Bandhan Arbitrage Fund	01-11-2021	Nifty 50 Arbitrage Index**	7.62%	8.45%	5.15%	5.71%	5.00%	5.11%	5.86%	5.68%
Bandhan Equity Savings Fund**	01-11-2021	CRISIL Equity Savings Index	10.63%	13.36%	7.39%	10.42%	7.62%	10.68%	6.63%	9.12%
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	01-11-2021	S&P BSE Sensex TRI	21.61%	22.10%	16.54%	17.11%	15.53%	16.00%	NA	NA
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	24.25%	24.35%	17.90%	18.15%	16.01%	16.29%	NA	NA
Bandhan Nifty 50 Index Fund	1-03-2022	Nifty 50 TRI	23.58%	24.35%	17.43%	18.15%	15.73%	16.29%	14.43%	14.94%
Bandhan Nifty 100 Index Fund	24-02-2022	Nifty 100 TRI	25.79%	26.56%	NA	NA	NA	NA	NA	NA
Bandhan Nifty200 Momentum 30 Index Fund	02-09-2022	Nifty200 Momentum 30 TRI	54.69%	57.23%	NA	NA	NA	NA	NA	NA
Bandhan Nifty100 Low Volatility 30 Index Fund	06-10-2022	Nifty100 Low Volatility 30 TRI	31.42%	34.19%	NA	NA	NA	NA	NA	NA

Mr. Nemish Sheth manages 12 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Gautam Kaul										
Bandhan Banking & PSU Debt Fund	01-12-2021	NIFTY Banking & PSU Debt Index	6.87%	7.08%	4.86%	4.93%	7.12%	6.83%	7.41%	7.51%
Bandhan Corporate Bond Fund	01-12-2021	Tier 1: NIFTY Corporate Bond Index B-III	7.00%	7.64%	4.65%	5.89%	6.54%	7.52%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.00%	7.23%	4.65%	4.85%	6.54%	7.01%	NA	NA
Bandhan Money Manager Fund	01-12-2021	NIFTY Money Market Index A-I	6.75%	7.33%	4.68%	5.24%	5.04%	5.39%	6.24%	6.66%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - June 2027	7.47%	7.93%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund	01-12-2021	CRISIL-IBX Gilt Index - April 2028	7.64%	8.09%	NA	NA	NA	NA	NA	NA
Bandhan Credit Risk Fund	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index C-III	6.00%	9.87%	4.39%	8.41%	5.85%	9.05%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	6.00%	8.11%	4.39%	7.09%	5.85%	7.53%	NA	NA
Bandhan CRISIL IBX Gilt April 2026 Index Fund	20-10-2022	CRISIL IBX Gilt Index - April 2026	7.09%	7.50%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index- April 2032	7.49%	7.97%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–November 2026	6.98%	7.45%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index–September 2027	7.20%	7.72%	NA	NA	NA	NA	NA	NA

Mr. Gautam Kaul manages 12 schemes of Bandhan Mutual Fund.

Performance based on NAV as on 31/01/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. **The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018. *The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. *Current index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark). *Current index performance adjusted for the period from since inception to June 28, 2007 with the performance of S&P BSE 100 price return index (Benchmark). Bandhan CRISIL IBX Gilt April 2032 Index Fund is managed by Mr. Harshal Joshi & Mr. Gautam Kaul w.e.f. 15th February 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan US Treasury Bond 0-1 year Fund of Fund is managed by Mr. Sreejith Balasubramanian (Overseas portion) & Mr. Brijesh Shah (Debt portion) (w.e.f. 28 March 2023). The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan NIFTY IT Index Fund w.e.f. 31 August, 2023 and Bandhan Nifty Alpha 50 Index Fund w.e.f. 09 November, 2023 , Bandhan Nifty Smallcap 250 Index Fund w.e.f. 22 December, 2023 is managed by Mr. Nemish Sheth w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Bandhan Retirement Fund is managed by Mr. Vishal Biraia (equity portion) w.e.f. 28th July 2023 and Mr. Gautam Kaul (debt portion) w.e.f. 28th July 2023. Ms. Ritika Behera (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated Fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Bandhan Nifty Smallcap 250 Index Fund is managed by Mr. Nemish Sheth w.e.f. 22nd December 2023. The scheme has been in existence for less than 1 year, hence performance has not been disclosed. Mr. Sachin Relekar managed Bandhan Flexi Cap Fund, Bandhan Large Cap Fund, Bandhan Asset Allocation Fund of Funds, Bandhan Midcap Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Equity Savings Fund , Bandhan Infrastructure Fund & Bandhan Retirement Fund till 23rd January 2024.

Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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ICRA Credit Risk Rating

Bandhan MMF, Bandhan BF-ST, BF-MT, Bandhan CBF, Bandhan BF-IP, Bandhan DBF : "Credit Risk Rating AAAMf's" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit-quality category.

Bandhan Liquid Fund, Bandhan LDF : "Credit Risk Rating A1+mfs" - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit-quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

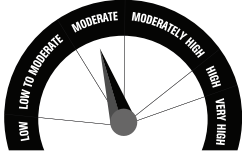
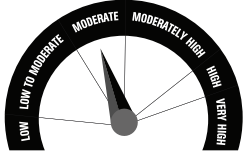
Source: ICRA Ltd.

FITCH Credit Quality Rating

Bandhan Liquid Fund: "IND A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

CARE Credit Quality Rating

Bandhan Overnight Fund: "CARE A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
Bandhan Fixed Term Plan Series 179 (3652 days) Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> Regular fixed income over medium term Investments in debt/money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>	 <p>CRISIL Composite Bond Index</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,20,000
Total Value as on January 31, 2024 (₹)	1,56,055	5,42,771	11,42,014	17,31,339	30,10,224	93,60,262
Fund Returns (%)	59.80	28.54	26.05	20.29	17.50	13.88
Total Value of NIFTY LargeMidcap 250 TRI [#]	1,50,267	5,13,652	11,14,296	17,38,397	31,39,825	1,16,29,529
NIFTY LargeMidcap 250 TRI (%)[#]	49.67	24.48	25.02	20.41	18.28	15.82
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	86,35,940
Nifty 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	14.74	13.16

Bandhan Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,10,000
Total Value as on January 31, 2024 (₹)	1,48,820	5,28,557	12,24,564	18,27,729	32,48,656	96,96,446
Fund Returns (%)	47.16	26.58	28.98	21.82	18.91	18.27
Total Value of Tier 1: S&P BSE 500 TRI [#]	1,45,891	4,87,718	10,30,221	16,07,670	28,27,403	71,08,293
Tier 1: S&P BSE 500 TRI (%)[#]	42.13	20.73	21.76	18.21	16.34	14.97
Total Value of Tier 2: S&P BSE 400 MidSmallCap TRI [#]	1,60,785	5,67,691	13,11,183	19,86,973	35,94,597	95,61,272
Tier 2: S&P BSE 400 MidSmallCap TRI (%)[#]	68.21	31.91	31.87	24.17	20.79	18.12
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	63,02,227
Nifty 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	14.74	13.68

Bandhan Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,70,000
Total Value as on January 31, 2024 (₹)	1,24,387	3,90,347	6,92,578	10,44,701	NA	12,57,885
Fund Returns (%)	6.83	5.32	5.68	6.13	NA	6.31
Total Value of Tier 1: NIFTY Corporate Bond Index B-III [#]	1,24,679	3,95,977	7,11,369	10,80,244	NA	13,03,884
Tier 1: NIFTY Corporate Bond Index B-III Returns (%)[#]	7.28	6.28	6.74	7.07	NA	7.17
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,24,494	3,91,575	6,96,645	10,56,105	NA	12,73,004
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	6.99	5.53	5.91	6.44	NA	6.59
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,24,901	3,90,038	6,78,249	10,15,729	NA	12,13,786
CRISIL 10 Year Gilt Index Returns (%)^{###}	7.63	5.27	4.85	5.34	NA	5.45

Bandhan Flexi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,10,000
Total Value as on January 31, 2024 (₹)	1,42,358	4,65,433	9,32,051	13,93,916	23,50,962	1,11,07,404
Fund Returns (%)	36.13	17.40	17.65	14.21	12.90	15.53
Total Value of S&P BSE 500 TRI [#]	1,45,891	4,87,718	10,30,221	16,07,670	28,27,403	95,39,319
S&P BSE 500 TRI (%)[#]	42.13	20.73	21.76	18.21	16.34	14.16
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	85,10,126
Nifty 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	14.74	13.13

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on January 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,50,000
Total Value as on January 31, 2024 (₹)	1,46,751	4,74,840	9,38,798	14,01,945	23,86,236	67,42,893
Fund Returns (%)	43.61	18.82	17.94	14.37	13.18	11.58
Total Value of S&P BSE 500 TRI [#]	1,45,891	4,87,718	10,30,221	16,07,670	28,27,403	88,81,682
S&P BSE 500 TRI (%)[#]	42.13	20.73	21.76	18.21	16.34	14.17
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	79,02,157
Nifty 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	14.74	13.08

Bandhan Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,20,000
Total Value as on January 31, 2024 (₹)	1,44,805	4,70,926	9,47,998	14,58,617	24,60,371	67,81,488
Fund Returns (%)	40.28	18.23	18.34	15.48	13.75	11.95
Total Value of S&P BSE 100 TRI [#]	1,40,731	4,69,151	9,72,839	15,27,045	26,59,985	80,01,277
S&P BSE 100 TRI (%)[#]	33.40	17.96	19.40	16.77	15.20	13.53
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	76,65,883
Nifty 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	14.74	13.12

Bandhan Bond Fund – Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,70,000
Total Value as on January 31, 2024 (₹)	1,24,265	3,86,761	6,78,705	10,20,034	16,37,467	54,90,816
Fund Returns (%)	6.63	4.71	4.87	5.46	6.05	7.17
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III [#]	1,24,379	3,89,639	6,95,853	10,55,591	17,17,140	57,91,876
Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%)[#]	6.81	5.20	5.86	6.42	6.96	7.62
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index [#]	1,24,376	3,89,324	6,97,028	10,58,514	17,25,462	59,11,337
Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%)[#]	6.81	5.15	5.93	6.50	7.06	7.79
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	48,71,908
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.15

Bandhan Bond Fund – Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,20,000
Total Value as on January 31, 2024 (₹)	1,24,168	3,84,923	6,73,582	10,14,634	16,36,919	71,38,689
Fund Returns (%)	6.48	4.39	4.57	5.31	6.05	7.20
Total Value of NIFTY Medium to Long Duration Debt Index A- III [#]	1,24,488	3,91,346	6,95,981	10,55,317	17,11,660	NA
NIFTY Medium to Long Duration Debt Index A- III Returns (%)[#]	6.98	5.49	5.87	6.42	6.90	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	NA

Bandhan Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 25, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,20,000
Total Value as on January 31, 2024 (₹)	1,25,458	3,90,272	6,87,685	10,42,233	16,93,269	32,97,776
Fund Returns (%)	8.51	5.31	5.39	6.07	6.70	7.42
Total Value of NIFTY Composite Debt Index A-III [#]	1,24,760	3,92,564	6,97,986	10,60,208	17,22,306	33,06,342
NIFTY Composite Debt Index A-III Returns (%)[#]	7.41	5.70	5.99	6.55	7.02	7.45
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	29,69,571
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.15

Bandhan Midcap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 18, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on January 31, 2024 (₹)	1,47,016	NA	NA	NA	NA	2,28,444
Fund Returns (%)	44.06	NA	NA	NA	NA	33.97
Total Value of S&P BSE Midcap 150 TRI [#]	1,59,063	NA	NA	NA	NA	2,49,179
Nifty 100 TRI (%)[#]	65.13	NA	NA	NA	NA	48.37
Total Value of Nifty 50 TRI ^{##}	1,38,468	NA	NA	NA	NA	2,12,139
Nifty 50 TRI (%)^{##}	29.61	NA	NA	NA	NA	22.58

Bandhan Nifty 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,60,000
Total Value as on January 31, 2024 (₹)	1,38,012	4,55,348	9,32,877	14,67,613	25,23,896	45,18,618
Fund Returns (%)	28.86	15.86	17.68	15.65	14.22	13.44
Total Value of Nifty 50 TRI [#]	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	46,82,756
Nifty 50 TRI (%)[#]	29.61	16.50	18.32	16.20	14.74	13.89

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on January 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Small Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,90,000
Total Value as on January 31, 2024 (₹)	1,72,621	5,94,513	NA	NA	NA	10,00,873
Fund Returns (%)	89.77	35.42	NA	NA	NA	37.89
Total Value of S&P BSE 250 SmallCap TRI [#]	1,64,300	5,82,529	NA	NA	NA	10,04,847
S&P BSE 250 SmallCap TRI (%)	74.54	33.87	NA	NA	NA	38.12
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	NA	NA	NA	7,19,940
Nifty 50 TRI (%)^{##}	29.61	16.50	NA	NA	NA	19.80

Bandhan Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,20,000
Total Value as on January 31, 2024 (₹)	1,25,777	3,92,642	6,96,060	10,66,776	17,50,755	34,73,136
Fund Returns (%)	9.02	5.72	5.88	6.72	7.33	8.04
Total Value of CRISIL Dynamic Gilt Index [#]	1,25,271	3,95,395	6,98,949	10,59,965	17,23,315	33,00,099
CRISIL Dynamic Gilt Index Returns (%)[#]	8.22	6.18	6.04	6.54	7.03	7.43
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	29,69,571
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.15

Bandhan Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,50,000
Total Value as on January 31, 2024 (₹)	1,67,315	6,07,076	13,63,455	19,62,351	33,32,606	50,06,577
Fund Returns (%)	80.02	37.03	33.54	23.82	19.39	16.80
Total Values of S&P BSE India Infrastructure TRI [#]	2,03,147	7,46,223	16,72,379	24,00,800	38,93,714	60,28,838
S&P BSE India Infrastructure TRI (%)[#]	148.41	53.54	42.38	29.54	22.26	19.34
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	41,76,765
Nifty 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	14.74	14.31

Bandhan ELSS Tax saver Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,20,000
Total Value as on January 31, 2024 (₹)	1,44,630	4,99,288	11,17,684	17,20,910	30,81,447	78,21,607
Fund Returns (%)	39.98	22.42	25.15	20.12	17.94	17.39
Total Value of S&P BSE 500 TRI [#]	1,45,891	4,87,718	10,30,221	16,07,670	28,27,403	64,68,061
S&P BSE 500 TRI (%)[#]	42.13	20.73	21.76	18.21	16.34	15.24
Total Value of NIFTY 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	25,94,875	57,43,445
NIFTY 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	14.74	13.89

Bandhan Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,60,000
Total Value as on January 31, 2024 (₹)	1,24,848	3,94,297	6,84,824	10,10,781	15,81,849	35,95,151
Fund Returns (%)	7.55	6.00	5.23	5.21	5.39	6.13
Total Value of Nifty 50 Arbitrage Index [#]	1,25,312	3,97,123	6,89,292	10,12,671	15,72,704	NA
Nifty 50 Arbitrage Index Returns (%)[#]	8.28	6.47	5.49	5.26	5.28	NA
Total Value of CRISIL 1 Year T-Bill ^{##}	1,24,514	3,92,841	6,86,725	10,24,242	16,24,393	36,20,862
CRISIL 1 Year T-Bill (%)^{##}	7.02	5.75	5.34	5.58	5.90	6.21

Bandhan Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,80,000
Total Value as on January 31, 2024 (₹)	1,27,084	4,03,125	7,34,792	10,90,515	17,08,653	33,20,255
Fund Returns (%)	11.09	7.48	8.04	7.34	6.87	6.88
Total Value of CRISIL Equity Savings Index [#]	1,29,408	4,19,801	7,90,074	12,21,147	20,45,483	NA
CRISIL Equity Savings Index Returns (%)[#]	14.80	10.23	10.95	10.51	10.28	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	31,30,771
CRISIL 10 Year Gilt Index (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.19

Bandhan Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,30,000
Total Value as on January 31, 2024 (₹)	1,25,038	3,90,922	6,90,389	10,73,067	17,81,359	62,35,652
Fund Returns (%)	7.85	5.42	5.55	6.88	7.66	7.22
Total Value of CRISIL 10 year Gilt Index [#]	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	54,38,504
CRISIL 10 year Gilt Index Returns (%)[#]	7.63	5.27	4.85	5.34	5.90	6.14
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,514	3,92,841	6,86,725	10,24,243	16,24,394	54,05,535
CRISIL 1 Year T-Bill Index Returns (%)^{##}	7.02	5.75	5.34	5.58	5.90	6.10

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on January 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,20,000
Total Value as on January 31, 2024 (₹)	1,31,849	4,18,056	7,83,306	11,86,596	NA	17,33,123
Fund Returns (%)	18.74	9.95	10.60	9.70	NA	9.08
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,31,565	4,26,662	8,21,912	12,83,790	NA	19,46,290
NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%)[#]	18.28	11.34	12.54	11.91	NA	11.44
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,515	9,47,978	14,97,210	NA	23,14,456
Nifty 50 TRI (%)^{##}	29.61	16.50	18.34	16.21	NA	14.95

Bandhan Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,60,000
Total Value as on January 31, 2024 (₹)	1,38,050	4,50,548	9,05,096	13,57,246	NA	13,99,165
Fund Returns (%)	28.92	15.12	16.45	13.46	NA	13.33
Total Value of CRISIL Hybrid 35+65 Aggressive Index ^{##}	1,37,053	4,48,229	8,89,964	13,90,896	NA	14,40,550
CRISIL Hybrid 35+65 Aggressive Index Returns (%)^{##}	27.27	14.76	15.76	14.15	NA	14.12
Total Value of Nifty 50 ^{##}	1,38,468	4,59,515	9,47,978	14,97,210	NA	15,54,706
Nifty 50 TRI (%)^{##}	29.61	16.50	18.34	16.21	NA	16.20

Bandhan All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,30,000
Total Value as on January 31, 2024 (₹)	1,24,421	3,90,977	6,92,463	10,47,298	16,88,916	50,01,160
Fund Returns (%)	6.88	5.43	5.67	6.20	6.65	7.30
Total Value of NIFTY Medium Duration Debt Index A-III [#]	1,24,379	3,89,639	6,95,853	10,55,591	17,17,140	52,17,223
NIFTY Medium Duration Debt Index A-III (%)[#]	6.81	5.20	5.86	6.42	6.96	7.68
Total Value of Nifty Short Duration Index ^{##}	1,24,637	3,93,686	6,99,212	10,56,954	17,08,447	51,85,599
Nifty Short Duration Index (%)^{##}	7.22	5.89	6.06	6.46	6.87	7.62
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	44,51,292
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.24

Bandhan Liquid Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 02, 2001
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,80,000
Total Value as on January 31, 2024 (₹)	1,24,544	3,94,274	6,85,411	10,15,979	16,10,328	32,21,994
Fund Returns (%)	7.07	5.99	5.26	5.35	5.73	6.53
Total Value of NIFTY Liquid Index A-I [#]	1,24,651	3,95,208	6,87,795	10,19,935	16,16,518	32,45,364
NIFTY Liquid Index A-I Returns (%)[#]	7.24	6.15	5.40	5.46	5.81	6.61
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,514	3,92,841	6,86,725	10,24,243	16,24,394	31,36,972
CRISIL 1 Year T-Bill Index Returns (%)^{##}	7.02	5.75	5.34	5.58	5.90	6.21

Bandhan Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,80,000
Total Value as on January 31, 2024 (₹)	1,28,646	4,06,904	7,30,109	10,89,684	17,60,043	30,13,114
Fund Returns (%)	13.58	8.11	7.78	7.32	7.44	7.92
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,27,591	4,06,093	7,40,715	11,35,039	18,80,694	32,46,369
CRISIL Hybrid 85+15 Conservative Index (%)[#]	11.90	7.98	8.36	8.46	8.70	8.89
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	26,47,318
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.22

Bandhan Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,80,000
Total Value as on January 31, 2024 (₹)	1,34,228	4,29,674	7,96,936	11,90,170	19,36,128	33,71,635
Fund Returns (%)	22.62	11.83	11.29	9.79	9.25	9.38
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,31,565	4,26,662	8,21,912	12,83,790	21,71,995	38,66,692
NIFTY 50 Hybrid Composite debt 50:50 Index (%)[#]	18.28	11.34	12.54	11.91	11.41	11.14
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	26,47,318
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.22

Bandhan Regular Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,80,000
Total Value as on January 31, 2024 (₹)	1,27,110	3,95,111	7,02,089	10,41,232	16,70,244	28,66,742
Fund Returns (%)	11.13	6.13	6.22	6.04	6.43	7.27
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,27,591	4,06,093	7,40,715	11,35,039	18,80,694	32,46,316
CRISIL Hybrid 85+15 Conservative Index Returns (%)[#]	11.90	7.98	8.36	8.46	8.70	8.89
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	26,47,191
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.22

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,70,000
Total Value as on January 31, 2024 (₹)	1,24,456	3,93,518	6,87,911	NA	NA	7,82,510
Fund Returns (%)	6.93	5.86	5.41	NA	NA	5.49
Total Value of NIFTY Ultra Short Duration Debt Index A-I [#]	1,24,694	3,95,830	6,93,078	NA	NA	7,88,359
NIFTY Ultra Short Duration Debt Index A-I Returns (%)[#]	7.31	6.26	5.71	NA	NA	5.76
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,514	3,92,841	6,86,725	NA	NA	7,81,095
CRISIL 1 Year T-Bill Index Returns (%)^{##}	7.02	5.75	5.34	NA	NA	5.43

Bandhan Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,70,000
Total Value as on January 31, 2024 (₹)	1,24,373	3,92,650	6,89,214	10,33,241	16,60,460	43,28,518
Fund Returns (%)	6.80	5.72	5.48	5.82	6.32	7.14
Total Value of NIFTY Low Duration Debt Index A-I [#]	1,24,503	3,93,792	6,90,184	10,32,995	16,54,825	43,74,272
NIFTY Low Duration Debt Index A-I Returns (%)[#]	7.01	5.91	5.54	5.82	6.26	7.24
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,514	3,92,841	6,86,725	10,24,243	16,24,394	39,35,824
CRISIL 1 Year T-Bill Index Returns (%)^{##}	7.02	5.75	5.34	5.58	5.90	6.20

Bandhan Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,20,000
Total Value as on January 31, 2024 (₹)	1,24,209	3,91,309	6,80,506	10,07,602	15,93,998	52,00,505
Fund Returns (%)	6.55	5.49	4.98	5.12	5.54	6.40
Total Value of NIFTY Money Market Index A-I [#]	1,24,640	3,94,941	6,88,735	10,24,657	16,30,860	56,47,707
NIFTY Money Market Index A-I Returns (%)[#]	7.22	6.11	5.46	5.59	5.98	7.09
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,514	3,92,841	6,86,725	10,24,243	16,24,394	50,27,131
CRISIL 1 Year T-Bill Index Returns (%)^{##}	7.02	5.75	5.34	5.58	5.90	6.12

Bandhan Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	13,10,000
Total Value as on January 31, 2024 (₹)	1,24,243	3,91,395	6,95,561	10,59,620	17,10,007	19,44,569
Fund Returns (%)	6.60	5.50	5.85	6.53	6.88	7.00
Total Value of NIFTY Banking & PSU Debt Index [#]	1,24,383	3,91,780	6,95,339	10,48,939	16,92,054	19,26,241
NIFTY Banking & PSU Debt Index Returns (%)[#]	6.82	5.57	5.83	6.25	6.68	6.84
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	18,37,339
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	6.02

Bandhan Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,80,000
Total Value as on January 31, 2024 (₹)	1,39,392	4,49,884	8,65,387	12,86,098	20,99,340	36,88,769
Fund Returns (%)	31.16	15.02	14.63	11.96	10.77	10.54
Total Value of CRISIL Hybrid 35+65 Aggressive Index [#]	1,37,053	4,48,229	8,89,964	13,90,896	23,98,602	43,85,707
CRISIL Hybrid 35+65 Aggressive Index (%)[#]	27.27	14.76	15.76	14.15	13.27	12.74
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,515	9,47,978	14,97,210	25,94,320	47,84,758
Nifty 50 TRI Returns (%)^{##}	29.61	16.50	18.34	16.21	14.74	13.84

Bandhan US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,00,000
Total Value as on January 31, 2024 (₹)	1,44,254	NA	NA	NA	NA	3,78,461
Fund Returns (%)	39.34	NA	NA	NA	NA	19.04
Total Value of Russell 1000 TR Index [#]	1,43,339	NA	NA	NA	NA	3,80,931
Russell 1000 TR Index Returns (%)[#]	37.79	NA	NA	NA	NA	19.60
Total Value of Nifty 50 TRI ^{##}	1,38,468	NA	NA	NA	NA	3,68,805
Nifty 50 TRI Returns (%)^{##}	29.61	NA	NA	NA	NA	16.82

Bandhan Bond Fund - Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,80,000
Total Value as on January 31, 2024 (₹)	1,24,564	3,91,113	6,90,210	10,40,891	16,73,110	69,79,788
Fund Returns (%)	7.10	5.45	5.54	6.03	6.47	7.24
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II [#]	1,24,612	3,92,759	6,94,146	10,46,466	16,86,719	NA
Tier 1: NIFTY Short Duration Debt Index A-II Returns (%)[#]	7.18	5.73	5.77	6.18	6.62	NA
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,24,494	3,91,575	6,96,645	10,56,105	17,11,827	NA
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)[#]	6.99	5.53	5.91	6.44	6.90	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	10,15,729	16,24,569	NA
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	5.34	5.90	NA

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on January 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Multicap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 02, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,70,000
Total Value as on January 31, 2024 (₹)	1,46,898	NA	NA	NA	NA	3,59,899
Fund Returns (%)	43.86	NA	NA	NA	NA	26.75
Total Value of NIFTY 500 Multicap 50:25:25 TRI [#]	1,52,277	NA	NA	NA	NA	3,68,682
NIFTY 500 Multicap 50:25:25 TRI (%)[#]	53.16	NA	NA	NA	NA	29.18
Total Value of Nifty 50 TRI ^{##}	1,38,468	NA	NA	NA	NA	3,30,088
Nifty 50 TRI Returns (%)^{##}	29.61	NA	NA	NA	NA	18.26

Bandhan Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	6,10,000
Total Value as on January 31, 2024 (₹)	1,24,315	3,92,433	6,79,483	NA	NA	6,92,045
Fund Returns (%)	6.71	5.68	4.92	NA	NA	4.91
Total Value of Nifty 1D Rate Index [#]	1,24,418	3,93,442	6,82,534	NA	NA	6,95,201
Nifty 1D Rate Index (%)[#]	6.87	5.85	5.10	NA	NA	5.09
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,514	3,92,841	6,86,725	NA	NA	6,99,866
CRISIL 1 Year T-Bill Index (%)^{##}	7.02	5.75	5.34	NA	NA	5.35

Bandhan Transportation and Logistics Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 27, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,60,000
Total Value as on January 31, 2024 (₹)	1,54,022	NA	NA	NA	NA	2,12,160
Fund Returns (%)	56.22	NA	NA	NA	NA	47.11
Total Value of Nifty Transportation and Logistics TRI [#]	1,60,626	NA	NA	NA	NA	2,20,669
Nifty Transportation and Logistics TRI (%)[#]	67.92	NA	NA	NA	NA	54.90
Total Value of Nifty 50 TRI ^{##}	1,38,468	NA	NA	NA	NA	1,86,777
Nifty 50 TRI (%)^{##}	29.61	NA	NA	NA	NA	24.02

Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 06, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,60,000
Total Value as on January 31, 2024 (₹)	1,44,056	NA	NA	NA	NA	1,95,921
Fund Returns (%)	39.01	NA	NA	NA	NA	32.11
Total Value of Nifty100 Low Volatility 30 TRI [#]	1,45,954	NA	NA	NA	NA	1,98,866
Nifty100 Low Volatility 30 TRI (%)[#]	42.24	NA	NA	NA	NA	34.77
Total Value of Nifty 50 TRI ^{##}	1,38,468	NA	NA	NA	NA	1,87,013
Nifty 50 TRI (%)^{##}	29.61	NA	NA	NA	NA	24.09

Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception September 02, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on January 31, 2024 (₹)	1,63,133	NA	NA	NA	NA	2,36,049
Fund Returns (%)	72.43	NA	NA	NA	NA	52.03
Total Value of Nifty 200 Momentum 30 TRI [#]	1,64,821	NA	NA	NA	NA	2,39,244
Nifty 200 Momentum 30 TRI (%)[#]	75.48	NA	NA	NA	NA	54.54
Total Value of Nifty 50 TRI ^{##}	1,38,468	NA	NA	NA	NA	1,99,889
Nifty 50 TRI (%)^{##}	29.61	NA	NA	NA	NA	23.53

Bandhan S&P BSE Sensex ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,80,000
Total Value as on January 31, 2024 (₹)	1,35,532	4,49,551	9,17,958	14,63,009	NA	15,75,133
Fund Returns (%)	24.76	14.96	17.02	15.56	NA	15.54
Total Value of S&P BSE Sensex TRI [#]	1,35,846	4,52,634	9,29,979	14,86,475	NA	16,01,185
S&P BSE Sensex TRI (%)[#]	25.27	15.44	17.56	16.01	NA	15.98
Total Value of Nifty 50 TRI ^{##}	1,38,468	4,59,545	9,47,504	14,96,824	NA	16,09,405
Nifty 50 TRI (%)^{##}	29.61	16.50	18.32	16.20	NA	16.11

Bandhan Nifty 50 ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	8,80,000
Total Value as on January 31, 2024 (₹)	1,38,401	4,58,672	9,41,490	14,83,945	NA	15,94,716
Fund Returns (%)	29.50	16.37	18.06	15.96	NA	15.87
Total Value of Nifty 50 TRI [#]	1,38,468	4,59,545	9,47,504	14,96,824	NA	16,09,405
Nifty 50 TRI (%)[#]	29.61	16.50	18.32	16.20	NA	16.11

Bandhan Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	8,30,000
Total Value as on January 31, 2024 (₹)	1,23,848	3,88,184	6,82,963	NA	NA	10,05,188
Fund Returns (%)	5.98	4.95	5.12	NA	NA	5.45
Total Value of Tier 1: NIFTY Credit Risk Bond Index C-III [#]	1,26,111	4,10,277	7,47,943	NA	NA	11,28,310
Tier 1: NIFTY Credit Risk Bond Index C-III Returns (%)[#]	9.54	8.67	8.75	NA	NA	8.73
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	1,24,841	4,01,306	7,29,600	NA	NA	10,97,839
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%)[#]	7.54	7.18	7.75	NA	NA	7.96
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	3,90,038	6,78,249	NA	NA	10,01,581
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	5.27	4.85	NA	NA	5.35

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. [#]Benchmark Returns. ^{##}Additional Benchmark Returns. Data as on January 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,60,000
Total Value as on January 31, 2024 (₹)	1,24,310	NA	NA	NA	NA	3,91,444
Fund Returns (%)	6.70	NA	NA	NA	NA	5.52
Total Value of Nifty Low Duration Debt Index [#]	1,24,689	NA	NA	NA	NA	3,95,708
Nifty Low Duration Debt Index Returns (%)[#]	7.30	NA	NA	NA	NA	6.24
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,514	NA	NA	NA	NA	3,92,815
CRISIL 1 Year T-Bill Index Returns (%)^{##}	7.02	NA	NA	NA	NA	5.75

Bandhan Crisil IBX Gilt April 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 20, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,60,000
Total Value as on January 31, 2024 (₹)	1,24,649	NA	NA	NA	NA	1,68,099
Fund Returns (%)	7.24	NA	NA	NA	NA	7.21
Total Value of CRISIL IBX Gilt Index - April 2026 Index [#]	1,24,919	NA	NA	NA	NA	1,68,575
CRISIL IBX Gilt Index - April 2026 Index (%)[#]	7.66	NA	NA	NA	NA	7.64
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	NA	NA	NA	NA	1,68,832
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	NA	NA	NA	NA	7.86

Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on January 31, 2024 (₹)	1,24,815	NA	NA	NA	NA	3,80,319
Fund Returns (%)	7.50	NA	NA	NA	NA	5.63
Total Value of CRISIL Gilt 2027 Index [#]	1,25,091	NA	NA	NA	NA	3,82,771
CRISIL Gilt 2027 Index Returns (%)[#]	7.93	NA	NA	NA	NA	6.07
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	NA	NA	NA	NA	3,78,770
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	NA	NA	NA	NA	5.35

Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on January 31, 2024 (₹)	1,24,873	NA	NA	NA	NA	3,81,194
Fund Returns (%)	7.59	NA	NA	NA	NA	5.79
Total Value of CRISIL Gilt 2028 Index [#]	1,25,135	NA	NA	NA	NA	3,83,455
CRISIL Gilt 2028 Index Returns (%)[#]	8.00	NA	NA	NA	NA	6.20
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	NA	NA	NA	NA	3,78,770
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	NA	NA	NA	NA	5.35

Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 29, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,50,000
Total Value as on January 31, 2024 (₹)	1,24,259	NA	NA	NA	NA	1,56,731
Fund Returns (%)	6.62	NA	NA	NA	NA	6.82
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 [#]	1,24,573	NA	NA	NA	NA	1,57,231
CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 (%)[#]	7.12	NA	NA	NA	NA	7.33
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	NA	NA	NA	NA	1,57,517
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	NA	NA	NA	NA	7.63

Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 17, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,50,000
Total Value as on January 31, 2024 (₹)	1,24,489	NA	NA	NA	NA	1,56,871
Fund Returns (%)	6.99	NA	NA	NA	NA	6.94
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 [#]	1,24,753	NA	NA	NA	NA	1,57,276
CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 (%)[#]	7.40	NA	NA	NA	NA	7.35
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	NA	NA	NA	NA	1,57,540
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	NA	NA	NA	NA	7.62

Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,50,000
Total Value as on January 31, 2024 (₹)	1,24,602	NA	NA	NA	NA	1,57,031
Fund Returns (%)	7.16	NA	NA	NA	NA	7.12
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 [#]	1,24,865	NA	NA	NA	NA	1,57,460
CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 (%)[#]	7.58	NA	NA	NA	NA	7.56
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,24,901	NA	NA	NA	NA	1,57,513
CRISIL 10 Year Gilt Index Returns (%)^{##}	7.63	NA	NA	NA	NA	7.61

Bandhan Nifty 100 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,40,000
Total Value as on January 31, 2024 (₹)	1,40,598	NA	NA	NA	NA	2,92,517
Fund Returns (%)	33.17	NA	NA	NA	NA	20.33
Total Value of Nifty 100 TRI [#]	1,41,063	NA	NA	NA	NA	2,95,261
Nifty 100 TRI (%)[#]	33.95	NA	NA	NA	NA	21.36
Total Value of Nifty 50 TRI ^{##}	1,38,468	NA	NA	NA	NA	2,92,609
Nifty 50 TRI Returns (%)^{##}	29.61	NA	NA	NA	NA	20.37

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. [#]Benchmark Returns. ^{##}Additional Benchmark Returns. Data as on January 31, 2024.

Income Distribution and Capital Withdrawal History



Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Core Equity Fund				
28-Jul-23	Regular Plan		1.23	22.5050
28-Jul-22	Regular Plan		0.92	18.9200
22-Jul-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
Bandhan Sterling Value Fund				
30-Aug-23	Regular Plan		1.98	35.9250
29-Aug-22	Regular Plan		1.57	30.7750
26-Aug-21	Regular Plan		1.46	28.4600
Bandhan Focused Equity Fund				
28-Jul-23	Regular Plan		0.93	16.6100
28-Jul-22	Regular Plan		0.74	15.1900
22-Jul-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
Bandhan Large Cap Fund				
28-Jul-23	Regular Plan		1.11	19.8640
28-Jul-22	Regular Plan		0.88	18.1400
22-Jul-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
Bandhan ELSS Tax saver Fund				
28-Jul-23	Regular Plan		1.69	30.7750
28-Jul-22	Regular Plan		1.28	26.2100
22-Jul-21	Regular Plan		1.27	25.5500
27-Mar-19	Regular Plan		0.42	16.7300
27-Sep-18	Regular Plan		0.48	16.8600
Bandhan Regular Savings Fund				
30-Jan-24	Reg Plan	IDCW*	0.0586	13.9304
28-Dec-23	Reg Plan	IDCW*	0.0585	13.9610
29-Nov-23	Reg Plan	IDCW*	0.0573	13.7377
28-Dec-23	Reg Plan	Quarterly	0.1717	13.7767
27-Sep-23	Reg Plan	Quarterly	0.1686	13.4623
30-Jun-23	Reg Plan	Quarterly	0.1681	13.4595
Bandhan Flexi Cap Fund				
30-Jun-23	Regular Plan		2.32	42.7850
29-Jun-22	Regular Plan		1.78	36.8300
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
1-Mar-19	Regular Plan		1.89	32.2300
Bandhan Asset Allocation Fund of Fund - CP				
28-Dec-23	Reg Plan	IDCW*	0.2088	16.7594
27-Sep-23	Reg Plan	IDCW*	0.2044	16.3376
30-Jun-23	Reg Plan	IDCW*	0.2019	16.2513
Bandhan Asset Allocation Fund of Fund - MP				
28-Dec-23	Reg Plan	IDCW*	0.2550	20.5241
27-Sep-23	Reg Plan	IDCW*	0.2444	19.4972
30-Jun-23	Reg Plan	IDCW*	0.2387	19.2656
Bandhan Asset Allocation Fund of Fund - AP				
28-Dec-23	Reg Plan	IDCW*	0.2907	23.4337
27-Sep-23	Reg Plan	IDCW*	0.2735	21.7843
30-Jun-23	Reg Plan	IDCW*	0.2632	21.3274
Bandhan Balanced Advantage Fund				
28-Dec-23	Reg Plan	IDCW*	0.17	14.0290
27-Sep-23	Reg Plan	IDCW*	0.17	13.5250
29-Mar-23	Reg Plan	IDCW*	0.15	12.2940
30-Jun-23	Reg Plan	Adhoc	0.17	13.3560
29-Dec-22	Reg Plan	Adhoc	0.16	12.8840
29-Sep-22	Reg Plan	Adhoc	0.13	12.7990
Bandhan Hybrid Equity Fund				
28-Dec-23	Regular Plan		0.21	17.3260
27-Sep-23	Regular Plan		0.21	16.2790
30-Jun-23	Regular Plan		0.20	15.8490
29-Dec-22	Regular Plan		0.19	15.1840
09-Feb-18	Regular Plan		0.20	10.6427
13-Nov-17	Regular Plan		0.20	10.7448
22-Aug-17	Regular Plan		0.30	10.7588
Bandhan Bond Fund – Short Term Plan				
30-Jan-24	Reg Plan	Monthly	0.0748	10.4292
28-Dec-23	Reg Plan	Monthly	0.0838	10.4382
29-Nov-23	Reg Plan	Monthly	0.0828	10.4372
28-Dec-23	Reg Plan	Quarterly	0.1735	10.7106
27-Sep-23	Reg Plan	Quarterly	0.1297	10.6537
30-Jun-23	Reg Plan	Quarterly	0.1986	10.7149
29-Mar-23	Reg Plan	Annually	0.3653	10.8492
28-Mar-22	Reg Plan	Annually	0.4258	10.8820
24-Mar-21	Reg Plan	Annually	0.6795	11.1330

Date	Plan	Freq	IDCW*	NAV
Bandhan Bond Fund - Medium Term Plan				
30-Jan-24	Reg Plan	Monthly	0.0779	10.3010
28-Dec-23	Reg Plan	Monthly	0.0911	10.3142
29-Nov-23	Reg Plan	Monthly	0.0766	10.2997
30-Jan-24	Reg Plan	BiMonthly	0.1696	12.1003
29-Nov-23	Reg Plan	BiMonthly	0.0633	11.9665
27-Sep-23	Reg Plan	BiMonthly	0.0886	11.9662
28-Dec-23	Reg Plan	Quarterly	0.1762	11.0791
27-Sep-23	Reg Plan	Quarterly	0.1028	11.0024
30-Jun-23	Reg Plan	Quarterly	0.2112	11.1073
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
Bandhan Bond Fund – Income Plan				
28-Dec-23	Reg Plan	Quarterly	0.1577	11.9987
27-Sep-23	Reg Plan	Quarterly	0.0977	11.9554
30-Jun-23	Reg Plan	Quarterly	0.2518	12.1164
27-Sep-23	Reg Plan	Half Yearly	0.3196	11.9377
29-Mar-23	Reg Plan	Half Yearly	0.1783	11.8032
28-Mar-22	Reg Plan	Half Yearly	0.1008	11.6712
29-Mar-23	Reg Plan	Annually	0.1755	11.6072
28-Mar-22	Reg Plan	Annually	0.4242	11.8021
24-Mar-21	Reg Plan	Annually	0.7595	12.1514
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
Bandhan All Seasons Bond Fund				
27-Sep-23	Reg Plan	Half Yearly	0.0647	12.7635
29-Mar-23	Reg Plan	Half Yearly	0.3170	12.6785
28-Sep-20	Reg Plan	Half Yearly	1.0296	12.4962
28-Dec-23	Reg Plan	Quarterly	0.1960	12.7162
27-Sep-23	Reg Plan	Quarterly	0.1561	12.6602
30-Jun-23	Reg Plan	Quarterly	0.2348	12.7291
29-Mar-23	Reg Plan	Annually	0.4726	14.3029
28-Mar-22	Reg Plan	Annually	0.0566	13.8117
24-Mar-20	Reg Plan	Annually	0.4774	12.3716
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
Bandhan Corporate Bond Fund				
30-Jan-24	Reg Plan	Monthly	0.0670	10.6565
28-Dec-23	Reg Plan	Monthly	0.0531	10.6426
29-Nov-23	Reg Plan	Monthly	0.0572	10.6467
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
28-Dec-23	Reg Plan	Quarterly	0.1505	10.5939
27-Sep-23	Reg Plan	Quarterly	0.1511	10.5768
30-Jun-23	Reg Plan	Quarterly	0.1909	10.6054
27-Sep-23	Reg Plan	Half Yearly	0.3737	11.1382
29-Mar-23	Reg Plan	Half Yearly	0.3090	11.0616
29-Sep-22	Reg Plan	Half Yearly	0.0276	10.7632
29-Mar-23	Reg Plan	Annually	0.3095	10.4487
28-Mar-22	Reg Plan	Annually	0.4722	10.5953
24-Mar-21	Reg Plan	Annually	1.1825	11.2939
Bandhan Dynamic Bond Fund				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
28-Dec-23	Reg Plan	Quarterly	0.1786	11.3714
27-Sep-23	Reg Plan	Quarterly	0.1023	11.3281
30-Jun-23	Reg Plan	Quarterly	0.2311	11.4629
29-Mar-23	Reg Plan	Annually	0.1944	11.1195
28-Mar-22	Reg Plan	Annually	0.4881	11.3570
24-Mar-21	Reg Plan	Annually	0.8172	11.7026
27-Sep-23	Reg Plan	Half Yearly	0.2915	10.7927
29-Mar-23	Reg Plan	Half Yearly	0.1868	10.6938
28-Mar-22	Reg Plan	Half Yearly	0.1456	10.5985
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
Bandhan Equity Savings Fund				
30-Jan-24	Reg Plan	Monthly	0.06	14.6270
28-Dec-23	Reg Plan	Monthly	0.06	14.6380
29-Nov-23	Reg Plan	Monthly	0.06	14.4220
29-Mar-23	Reg Plan	Annually	0.62	12.4630
25-Mar-22	Reg Plan	Annually	0.37	12.5000
22-Mar-21	Reg Plan	Annually	0.31	11.9500
28-Dec-23	Reg Plan	Quarterly	0.16	12.8040
27-Sep-23	Reg Plan	Quarterly	0.16	12.5950
30-Jun-23	Reg Plan	Quarterly	0.16	12.4910

Date	Plan	Freq	IDCW*	NAV
Bandhan Liquid Fund				
30-Jan-24	Reg Plan	Monthly	6.5801	1006.9102
28-Dec-23	Reg Plan	Monthly	5.4606	1005.7907
29-Nov-23	Reg Plan	Monthly	5.5912	1005.9213
12-Sep-20	Reg Plan	Periodic	502.5866	1568.8403
24-Mar-14	Reg Plan	Periodic	162.4309	1277.5068
Bandhan GSF – Investment Plan				
28-Dec-23	Reg Plan	Quarterly	0.1938	11.6570
27-Sep-23	Reg Plan	Quarterly	0.1186	11.6160
30-Jun-23	Reg Plan	Quarterly	0.2468	11.7529
29-Mar-23	Reg Plan	Annually	0.2301	11.0843
28-Mar-22	Reg Plan	Annually	0.5184	11.3135
24-Mar-21	Reg Plan	Annually	0.8717	11.6816
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
27-Sep-23	Reg Plan	Half Yearly	0.3260	11.2223
29-Mar-23	Reg Plan	Half Yearly	0.2308	11.1355
28-Mar-22	Reg Plan	Half Yearly	0.1621	11.0074
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927
Bandhan GSF – Constant Maturity Plan				
30-Jan-24	Reg Plan	Monthly	0.1134	10.5177
28-Dec-23	Reg Plan	Monthly	0.1111	10.5154
29-Nov-23	Reg Plan	Monthly	0.0518	10.4561
27-Sep-23	Reg Plan	Quarterly	0.1172	11.4098
30-Jun-23	Reg Plan	Quarterly	0.3151	11.6204
29-Mar-23	Reg Plan	Quarterly	0.1404	11.4609
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
Bandhan Credit Risk Fund				
28-Dec-23	Reg Plan	Quarterly	0.1359	10.4594
27-Sep-23	Reg Plan	Quarterly	0.1245	10.4335
30-Jun-23	Reg Plan	Quarterly	0.1647	10.4760
27-Sep-23	Reg Plan	Half Yearly	0.1555	10.1555
29-Mar-23	Reg Plan	Half Yearly	0.2857	10.4961
29-Sep-22	Reg Plan	Half Yearly	0.0882	10.2804
29-Mar-23	Reg Plan	Annually	0.3687	10.4920
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
24-Mar-21	Reg Plan	Annually	0.7165	10.8041
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
Bandhan Low Duration Fund				
30-Jan-24	Reg Plan	Monthly	0.0610	10.1633
28-Dec-23	Reg Plan	Monthly	0.0565	10.1588
29-Nov-23	Reg Plan	Monthly	0.0573	10.1596
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
28-Dec-23	Reg Plan	Quarterly	0.1590	11.0596
27-Sep-23	Reg Plan	Quarterly	0.1573	11.0397
30-Jun-23	Reg Plan	Quarterly	0.1960	11.0659
Bandhan Banking & PSU Debt Fund				
30-Jan-24	Reg Plan	Monthly	0.0664	10.7335
28-Dec-23	Reg Plan	Monthly	0.0658	10.7329
29-Nov-23	Reg Plan	Monthly	0.0641	10.7312
28-Dec-23	Reg Plan	Quarterly	0.1480	10.7788
27-Sep-23	Reg Plan	Quarterly	0.1403	10.7568
30-Jun-23	Reg Plan	Quarterly	0.2061	10.8131
29-Mar-23	Reg Plan	Annually	0.4469	11.4236
28-Mar-22				

Income Distribution and Capital Withdrawal History



Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Arbitrage Fund				
30-Jan-24	Reg Plan	Monthly	0.06	13.2183
28-Dec-23	Reg Plan	Monthly	0.06	13.1600
29-Nov-23	Reg Plan	Monthly	0.06	13.1394
29-Mar-23	Reg Plan	Annually	0.55	11.0684
25-Mar-22	Reg Plan	Annually	0.33	10.8817
20-Mar-20	Reg Plan	Annually	0.78	11.0356
Bandhan Money Manager Fund				
30-Jan-24	Reg Plan	Monthly	0.0612	10.3115
28-Dec-23	Reg Plan	Monthly	0.0505	10.3008
29-Nov-23	Reg Plan	Monthly	0.0520	10.3023
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
Bandhan Infrastructure Fund				
29-Nov-22	Reg Plan	IDCW*	1.11	22.5320
Bandhan Overnight Fund				
30-Jan-24	Reg Plan	Monthly	6.0581	1006.0585
28-Dec-23	Reg Plan	Monthly	5.3140	1005.3144
29-Nov-23	Reg Plan	Monthly	5.5066	1005.5066
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
Bandhan CRISIL IBX Gilt June 2027 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.73	10.7378
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515

Date	Plan	Freq	IDCW*	NAV
Bandhan Small Cap Fund				
30-Jun-23	Reg Plan	Adhoc	1.19	21.8850
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000
Bandhan Ultra Short Term Fund				
30-Jan-24	Reg Plan	Monthly	0.0628	10.1032
28-Dec-23	Reg Plan	Monthly	0.0531	10.0935
29-Nov-23	Reg Plan	Monthly	0.0553	10.0957
28-Dec-23	Reg Plan	Quarterly	0.1510	10.3908
27-Sep-23	Reg Plan	Quarterly	0.1521	10.3733
30-Jun-23	Reg Plan	Quarterly	0.1792	10.3878
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
Bandhan Nifty 50 Index Fund				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
Bandhan Crisil IBX Gilt April 2026 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.52	10.6831
Bandhan CRISIL IBX Gilt April 2028 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.76	10.7875
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590
Bandhan Crisil IBX Gilt April 2032 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.4151	10.5259

Date	Plan	Freq	IDCW*	NAV
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.5650	10.5783
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.5475	10.5778
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund				
27-Sep-23	Reg Plan	IDCW	0.5703	10.6874

IDCW* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW* received is subject to applicable IDCW* distribution tax. Face Value of all above schemes (excluding Bandhan Liquid Fund) is ₹10/- per unit. Face value of Bandhan Liquid Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

**Income Distribution and Capital Withdrawal*

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	Bandhan Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: S&P BSE 500 TRI Tier 2: S&P BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	Bandhan Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	Bandhan Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	Bandhan Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	S&P BSE 150 Midcap Index	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	Bandhan Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	S&P BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	Bandhan Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	S&P BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	Bandhan ELSS Tax saver Fund	Bandhan Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	S&P BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	Bandhan Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	S&P BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	Bandhan Transportation & Logistics Fund	-	Sectoral	An open-ended equity scheme investing in transportation and logistics sector	Nifty Transportation and Logistics Index	Minimum investment in securities of Transportation and logistics sector - 80% of total assets
11	Bandhan Financial Services Fund	-	Sectoral	An open ended equity scheme investing in Financial Services Sector	Nifty Financial Services TRI	Minimum investment in equity & equity related instruments of financial services sector - 80% of total assets
12	Bandhan US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (i/s) / Exchange Traded Fund (i/s) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
13	Bandhan US Treasury Bond 0-1 Year Fund of Fund	-	Fund of Funds (Overseas)	An open ended Fund of fund scheme investing in units / shares of overseas Index Funds and /or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents	ICE 0-1 Year US Treasury Securities Index	Minimum investment in the underlying fund - 95% of total assets
14	Bandhan Nifty 50 Index Fund	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
15	Bandhan Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index - 95% of total assets
16	Bandhan Nifty100 Low Volatility 30 Index Fund	-	Index	An open-ended scheme tracking Nifty100 Low Volatility 30 Index	Nifty100 Low Volatility 30 TRI	Minimum investment in securities of Nifty100 Low Volatility 30 Index - 95% of total assets
17	Bandhan Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index - 95% of total assets
18	Bandhan Nifty Alpha 50 Index Fund	-	Index	An open-ended scheme tracking Nifty Alpha 50 Index	Nifty Alpha 50 Index TRI	Minimum investment in Securities belonging to the Nifty Alpha 50 Index - 95% of total assets
19	Bandhan Nifty Smallcap 250 Index Fund	-	Index	An open-ended scheme tracking Nifty Smallcap 250 Index	Nifty Smallcap 250 Index TRI	Minimum investment in Securities belonging to the Nifty Smallcap 250 Index - 95% of total assets
20	Bandhan Nifty IT Index Fund	-	Index	An open-ended scheme tracking Nifty IT Index	Nifty IT TRI	Minimum investment in Securities belonging to the Nifty IT Index - 95% of total assets
21	Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTY50)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 Index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
22	Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	IDFC S&P BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking S&P BSE Sensex index	S&P BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
23	Bandhan Small Cap Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	S&P BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Old Scheme Name	New SEBI Scheme Category		Scheme Description	SEBI Regulation
	New Scheme Name	Old Scheme Name		New SEBI Scheme Category	Old Scheme Category		
1	Bandhan Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	
2	Bandhan Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.	Minimum investment in Gsecs- 80% of total assets (across maturity)	
3	Bandhan Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	
4	Bandhan Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Investment in Money Market instruments having maturity upto 1 year	Investment in overnight securities having maturity of 1 day	
5	Bandhan Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months	
6	Bandhan Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
7	Bandhan Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Investment in overnight securities having maturity of 1 day	Investment in Money Market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
8	Bandhan Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
9	Bandhan All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is equal to 10 years	
10	Bandhan Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
11	Bandhan Liquid Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
12	Bandhan Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
13	Bandhan Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)"	An open ended debt scheme investing in money market instruments	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months	
14	Bandhan Overnight Fund	Bandhan Overnight Fund	Overnight	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months	
15	Bandhan Ultra Short Term Fund	Bandhan Ultra Short Term Fund	Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months	
16	Bandhan Floating Rate Fund	Bandhan Floating Rate Fund	Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
17	Bandhan CRISIL IBX Gilt-April 2026 Index Fund	Bandhan CRISIL IBX Gilt-April 2026 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
18	Bandhan CRISIL IBX Gilt- June 2027 Index Fund	Bandhan CRISIL IBX Gilt- June 2027 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - June 2027 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
19	Bandhan CRISIL IBX Gilt- April 2028 Index Fund	Bandhan CRISIL IBX Gilt- April 2028 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2028 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
20	Bandhan CRISIL IBX Gilt- April 2032 Index Fund	Bandhan CRISIL IBX Gilt- April 2032 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
21	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
22	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - September 2027 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	
23	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk	Investment in overnight securities having maturity of 1 day	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months	

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name		Old Scheme Name	New SEBI Scheme Category		Scheme Description	Benchmark	SEBI Regulation
	New Scheme Name	Old Scheme Name		New SEBI Scheme Category	Old Scheme Category			
1	Bandhan Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/ debt that is managed dynamically	Investment in equity/ debt that is managed dynamically	
2	Bandhan Multi Asset Allocation Fund	-	Hybrid Funds	An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.	65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver	Investment in equity/ debt that is managed dynamically	Investment in equity/ debt that is managed dynamically	
3	Bandhan Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 10% & 30% of total assets	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 10% & 30% of total assets	
4	Bandhan Retirement Fund	-	Solution Oriented	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	CRISIL Hybrid 50+50- Moderate Index	Minimum investment in equity & equity related instruments-50% of total assets; Maximum investment in Debt instruments- 50% of total assets	Minimum investment in equity & equity related instruments-50% of total assets; Maximum investment in Debt instruments- 50% of total assets	
5	Bandhan Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and maximum investment in debt- 10% of total assets	Minimum investment in equity & equity related instruments- between 10% and 75% of total assets; investment in Debt instruments- between 7.5% and 90% of total assets	
6	Bandhan Regular Savings Fund	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Equities & Equity related instruments * max : 90% & min: 65%. Derivative's - max : 90% & min: 65%. Debt & Money Market instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.	Equities & Equity related instruments * max : 90% & min: 65%. Derivative's - max : 90% & min: 65%. Debt & Money Market instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.	
7	Bandhan Arbitrage Fund	IDFC Arbitrage Fund	Arbitrage	An open ended scheme investing in arbitrage opportunities	Nifty 50 Arbitrage Index	Equities & Equity related instruments * max : 90% & min: 65%. Derivative's - max : 90% & min: 65%. Debt & Money Market instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.	Equities & Equity related instruments * max : 90% & min: 65%. Derivative's - max : 90% & min: 65%. Debt & Money Market instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.	

Fund Manager Details

Total Experience of Fund Managers

Name	Years	Name	Years
Mr. Manish Gunwani	22+	Mr. Nemish Sheth	12+
Mr. Brijesh Shah	12+	Mr. Gautam Kaul	20+
Mr. Daylynn Pinto	16+	Ms. Ritika Behera	10+
Mr. Harshal Joshi	13+	Ms. Ritu Modi	12+
Mr. Viraj Kulkarni	7+	Mr. Debraj Lahiri	13+
Mr. Sumit Agrawal	16+	Mr. Vishal Biraia	16+
Mr. Suyash Choudhary - Head Fixed Income	20+	Mr. Rahul Agarwal	10+
Mr. Kirthi Jain	9+		

How to read Factsheet

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme,

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

Tracking Error

A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund.

The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ s99 per unit.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Macaulay Duration

The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Investment Objective

Bandhan Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Flexi Cap Fund	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Multi Cap Fund	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Midcap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Focused Equity Fund	The investment objective of the Scheme is seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 Index Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 100 Index Fund	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty100 Low Volatility 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty200 Momentum 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty Alpha 50 Index Fund	The investment objective of the Scheme is to replicate the Nifty Alpha 50 Index by investing in securities of the Nifty Alpha 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Investment Objective

Bandhan Nifty IT Index Fund	The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Small Cap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Transportation & Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Financial Services Fund	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Equity Fund of Fund	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Treasury Bond 0-1 year Fund of Fund	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error. However, there can be no assurance that the investment objective of the Scheme will be realized.
Bandhan ELSS Tax saver Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realized. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan S&P BSE Sensex ETF (BSE scrip code: 540154)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Balanced Advantage Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Retirement Fund	The investment objective of the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the scheme will be realized.
Bandhan Regular Savings Fund	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Liquid Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Floating Rate Fund	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt June 2027 Index Fund®	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2028 Index Fund®®	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2032 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index - September 2027 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index - April 2032 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan AMC Offices



WEST	
Ahmedabad	3rd Floor, Chandan House, Above Kotak Mahindra Bank, Opp Gruh Finance , Near Mithakhali six roads, Ahmedabad-380006. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Bhopal	Plot No 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal (MP)-462011. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Goa (Panjim)	Shop No. F-27 & F-28, 1st Floor, Alfran Plaza, Block D, M G Road, Opp CAMS office, Panaji, Goa-403001. Tel.:1-800-2666688/1-800-30066688/ · 044-30463501
Indore	405, 4th Floor, D M Towers, 21/1 Race Course Road, Indore 452001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mumbai OWC	6th Floor, Tower 1C, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone (W) Mumbai 400013. Tel No.: 022 434 22740/022 662 89840
Mumbai (Borivali)	Ground floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (W) Mumbai 400092. Tel: 022 487 94555/022 6940 2355
Mumbai (Churchgate)	Unit no. 27, Ground Floor, Khetan Bhavan, 198, Jamshejji Tata Road, Churchgate, Mumbai 400020. Tel.:022 43422958/022 66289958
Mumbai (Ghatkopar)	Office no. 120, First Floor, Zest business spaces, MG Road, Ghatkopar East, Mumbai 400077. Tel: 022 43422773/022 66289873
Mumbai (Thane)	Shop No.1, Ground Floor, Konark Tower CHS, Ghantali Devi Road, Thane West 400602. Tel: 022 43422959/022 66289959
Thane - Dosti	Unit No 802, 8th Floor, Dosti Pinnacle, Plot No. E-7, Road No. 22 , Wagle Industrial Estate, Thane (West), Mumbai 400604. Tel.: 023 434 22740/022 662 89840
Nagpur	6, Fortune Business Centre, Vasant Vihar Complex, W.H.C Road, Shankar Nagar, Nagpur 440010. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Nasik	Shop No.6, Ground Floor, Rajeev Enclave, New Pandit Colony, Saranpur Road, Nasik 422002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Aurangabad	Office no. 122, Investment, Samarath Nagar, Varad Ganesh Road, Aurangabad 431001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pune	1st Floor, Herekar Park Apartment, Next to Kamla Nehru Park, Off Bhandarkar Road, Pune 411004. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Anand	Narayan Empire, No. 4, Ground Floor, Opp. Mazda Bakery, Besides Panchal Hall, Anand Vidyanagar Road, Anand - 388 001
Rajkot	Office no. 201, 2nd Floor, Star Plaza, Phulchab Chowk, Rajkot 360001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Surat	HG-12, International Trade Centre, Majura Gate Crossing, Ring Road, Surat 395002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Vadodara	1st Floor, Emerald One, C-175, Jetalpur Road, Alkapuri, Vadodara - 390007. Tel No.: 1-800-2666688/1-800-30066688/ · 044-30463501
NORTH	
Gorakhpur	Shop No. 23A, Cross Road the Mall, Bank Road, Gorakhpur - 273 001.
Jaipur	301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chauraha, Subash Marg, C-Scheme, Jaipur 302001. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Agra	Office No. G2, Block no - 20/4, Maruti Tower, Sanjay Palace, Agra 282002. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Amritsar	Unit No SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar 143001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chandigarh	SCO. No. 2469-70, 1st Floor, Sector 22 C, Chandigarh 160022. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Dehradun	G-12A, G-12B, G-12C, Ground Floor, 24A, 112/28, NCR Plaza, Ravindranath Tagore Marg, New Cantt. Rd, Dehradun 248001. Tel.: 011 473 11291
Jalandhar	Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar 144001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kanpur	Office No. 215-214, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur 208001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Lucknow	First Floor, Regency Plaza Building, 5, Park Road, Opp. Dr. Shyama Prasad Mukherjee Civil Hospital, Raj Bhavan Colony, Hazratganj, Lucknow - 226 001. Mob: 011 473 11359
Allahabad	Block No 4C, S. N. Towers, Maharishi Dayanand Marg, Allahabad 211001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Prayagraj (Allahabad)	Vinayak Vrindavan Towers, F-12, 1st Floor, House No. 34/26, Tashkent Marg, Civil Lines, Prayagraj (Allahabad) - 211001.
Ludhiana	SCO 124, First Floor, Feroz Gandhi Market, Ludhiana 1410001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
New Delhi	4th Floor, Narain Manzil, 23 Barakhamba Road, New Dehi 110001. Tel.: 011 473 11326
Varanasi	Premise No. D -64/127, 3rd Floor, Arihant Complex, Sigra, Uttar Pradesh 221010. Tel.: 011 473 11338
Gurgaon	Shop No 117, 1st Floor, Vipul Agora, M.G Road, Gurgaon, Haryana 122001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Pitampura, Delhi	Shop No 01 & 02, Ground Floor, Pearls Best Heights - II, Plot No C-9, Pitampura, New Delhi 110034. Tel.: 011 473 11204
Jodhpur	Office No. 101, 1st Floor, PRM Plaza, Plot no. 947, Above Kotak Mahindra Bank, 10th D Road Sardarpura, Jodhpur 342003. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
SOUTH	
Bengaluru	6th Floor, East Wing, Raheja Towers, 26-27 M G Road, Bangalore 560001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Chennai	4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai 600018. Tel.: 044 456 44214
Thiruvananthapuram	Workcast Private Limited of TC 22/3642, 3rd Floor, City Center, Sasthamangalam, Thiruvananthapuram, Kerala - 695010.
Cochin	39/3992 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram 682016. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Coimbatore	2nd Floor, No.49, Father Randy Street, Azad Road, R.S.Puram, Coimbatore 641002. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Hyderabad	S B Towers, Banjara Hills, Road no -1, Near by Nagarjuna Circle, Hyderabad, Telangana 500034. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Madurai	No.272, First Floor, Suriya Towers, Good Shed Street, Madurai 625001. Tel. No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mangalore	1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore 575001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Andhra Pradesh	D. No 10-28-2/2/1, First Floor, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam 530002. Tel: 033 401 71019
Belgaum	A-101, Krrish Nest, Mangalwar Peth, Tilakwadi, Belgaum - 590 006.
EAST	
Raipur	Office No.T-19, 3rd Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) 492001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Bhubaneswar	1st floor, Rajdhani House, 77 Kharavel Nagar, Janpath, Bhubaneswar 751001. Tel: 033 401 71046
Guwahati	4E, 4th Floor, Ganapati Enclave, G S Road, Ulubari, Opp Bora Service Station, Guwahati 781007. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamshedpur	Third Floor, Tee Kay Corporate Towers, SB Shop Area, Main Road, Bistupur, Jamshedpur 831001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Kolkata	1st Floor, Oswal Chambers, 2 Church Lane, Kolkata 700001. Tel.: 033 401 71035
Patna	Hari Ram Heritage, Shop No. 5, 4th Floor, S. P. Verma Road, Patna - 800 001. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501
Ranchi	Shop No 104 & 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi 834001. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Durgapur (West Bengal)	3/23 Suhatta, 3rd Floor, Sahid Khudiram Sarani, City Centre, Durgapur 713216. Te.: 1-800-2666688/1-800-30066688/ · 044-30463501
Siliguri	3rd Floor, Shelcon Plaza, Sevoke Road, Siliguri - 734 001.
Udaipur	1st Floor, Unit No 106, 107, 108, Amrit Shree, University Road, Digambar Jain Mandir, Shakti Nagar, Udaipur - 313 001.
EAST-CENTRAL	
Bhilai	Shop no.26, Commercial Complex, Nehru Nagar East, Bhilai, Durg, Chhattisgarh 490020. Tel.: 1-800-2666688/1-800-30066688/ · 044-30463501

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.